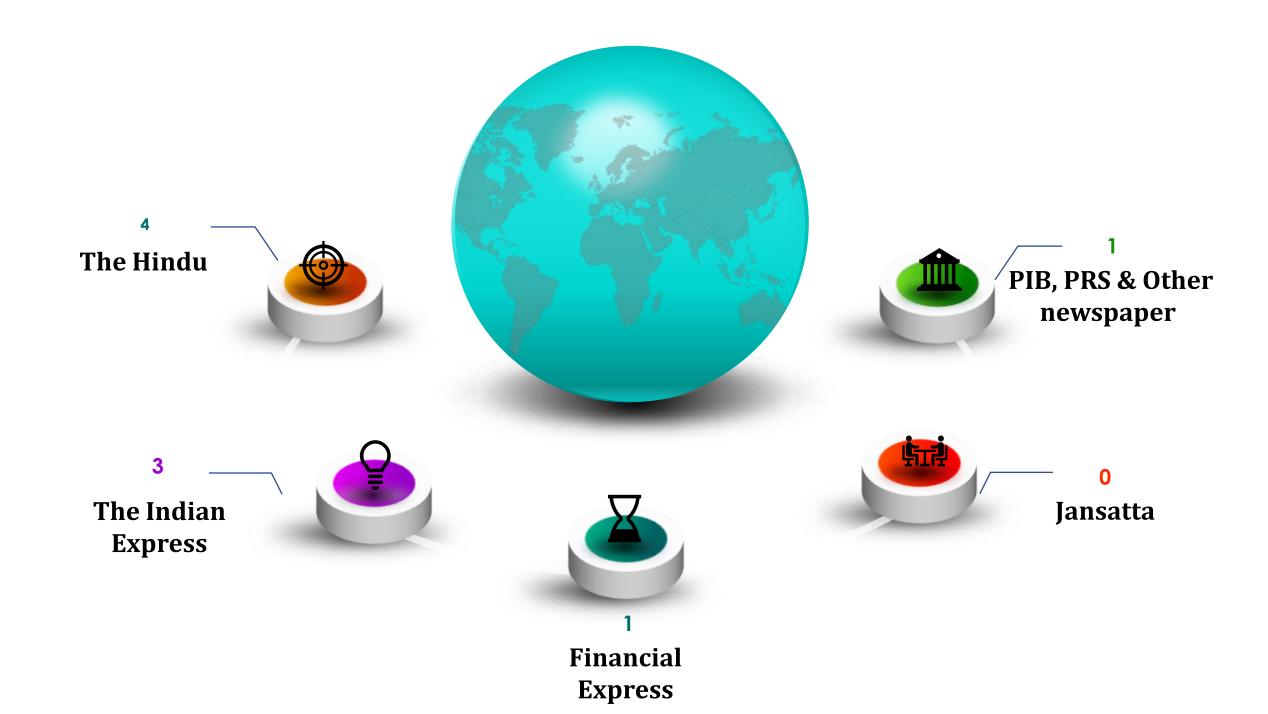
Daily Current Affairs



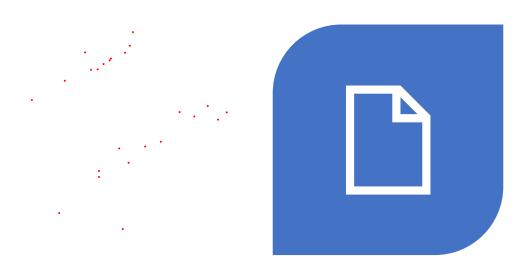








Download class24





PDF

10 MCQ QUIZ



You have power over your mind - not outside events.
Realize this, and you will find strength."









INSTITUTE



Jarange to resume Maratha quota protest

NESHALAHILYANASAR Tru talks between Merelya leader Mero) Jerange-Pelil and a delegation ended inconclusionly in Mumbel on Saturday, is passed

Nearly 2 lakh name deletion requests in Bihar

NEW DELIN The Election Commission (EC) said on Saturday that it had received more than 3.97 labb requests from indistributs to

Houthi PM killed in Israeli air attack in Sanaa

shouthi official killed in the resutting to PAGE 11

Modi lands in China after 7 years; to meet Xi, Putin

Ukraine President calls Modi in Tianiin, urging him to send an appropriate signal to Putin for an immediate ceasefire': PM's meeting with Xi signals improved ties amid unprecedented U.S. tariffs

Prime Minister Na-rendra Medi ar-rived in Tianjin on Saturday, for his first visit to China strees 2018. He is set to hold bilateral meetings with Chinese Presi-dent Xi Jinping, Russian President Vladimir Putin, and several other leaders before attending the Shanghai Geoperation Or-ganisation summit on

donday. The Prime Minister's The Prime Minister's much anticipated investig with Mr. Xi on Sunday at ternom comme and a marked improvement in India-china tee against the backdrop of U.S. Praident Donald Trump's tariff war. This is the second meeting between the two leaders in less than a year after their less than a year, after their talks on the sidelines of the BRICH summit in Kasan last October.

Zelensky, 's appeal Mr. Modi's planned meet-ing with Mr. Futin on Man-day has acquired addition-al significance as the received a phone call from Ulrainian President Vols-dynys Zelenskyy late on



staturday, annu after lain-ting in Tianjin.

The Ulcrainian leader signed 8th Afield to "slother tigged 8th Afield to "slother Rusela and other leaders" at the SOS aumnit. Refer-ring to the Ruselan stracks had have intensified over the past few days, Mr. Ze-phasised the "need for im-mediate vesseling". He added: "It is impossible to speak meantinghilly about communities over enables."

communities are under constant fire."
Mr. Modi is expected to

meet Myanmar's Acting President General Min Aung Hlaing on Sumlay,

Saturday, mon after land - and will also attend an efficiency practising multilateral cial welcome banquet losted by Mr. XI for Heads of Covernments and States and other dignitaries on sunday night.

Regional stability
The meeting of the 8GO, one of the world's largest regional groupings in terms of population and land mass, comes amid nuturence in global trade due to the U.S. imposition of import tariffs, including

SON on Indian goods.
China, which is chairing the blue this year, says the Tuajin Declaration will include new measures to support SCO development

Associated Press A federal appeals court ruled on Fricky that U.S. President Dornald Trump had no logal right to impose sweeping tariffs on al-titude every country on earth but left in place for sown his effort to Inside a protectional wall around the American economy.

Trump exceeded authority to impose sweeping global

tariffs, rules federal court

The ruling from the U.S. Court of Appeals for the Sederal Circuit found that timate victory on this Mr. Trump overstepped his authority under an emer An attorney for small gency powers law, a major legal blow that largely businesses affected by the tariffs, meanwhile, said the

upheld a May decision by a ruling shows Mr. Trump does not have unlimited court in New York.

"It weems unlikely that Congress immedied to ... grant the Fresident unligrant the Fresident unligrant the Fresident unligrant the Investment of Inv does not have unlimited power to impose tariff on his own. "This decision periods American bus-nesses and consumers from the uncertainty and harm caused by these un-lawfu turits," said leffrey-solvesh, the other of high Center, the Liberty butter.

see any effects from the de-cision, and National Po-reign Trade Council Presi-dent Jake Colvin. stand, this Decision would literally destroy the United States of America," he wrote on his social media white the species and Mr.
White House species man Kush Detai said Mr.
Trump had acted lawfully, and "we look forward to til-

"If these tariffs are ulti-mately struck down, it might to corve as a wakeup call for Congress to re-claim its constitutional

All tariffs are still



and bring some long-term certainty for U.S. business-es and relief for consum-ers," Mr. Colvin said.

has alternative laws for inand severity with which he global markets, alterated U.S. trading partners and allies and raised fears of

Govt. ignored industry calls for phone | 11, including family of 7, killed in J&K surveillance safeguards, says RTI reply

Aroon Deep

The Union government did not incorporate industry termands his greater accountability and judicial accretion in its plane and internet tapping rules, according to a review of submissions to the Department of Tolecom numbers

ception – the technical term for tapping phone connections for calls, and internet connections for data – is authorised by senior officials in the Union and State governments, without any judicial oversight.

Last December, the Un-ton government notified the Telecommunications and Sufeguards for Lawful Intercep-tion of Messages Bules, 2024. The new rules were not-

Unheard voices

W /vorstone blee Ltd enegts rele specification of the geographic jurisdiction of carriers outlier to or Enterior Efficient Cité, called for fordependent buildes or effort judicion of their judicion orders are moure that interruption orders are

The Hindu reviewed indus-try inputs to that draft, provided under the Right

to information Act. Many of the safeguards that the industry asked for were not accepted. For in-stance, Vedafone idea Ltd stances, Vestafone blea Lid.
(VIL) wrote that it was "advisabile that the furrent
fulne clearly agently the
fulne clearly agently the
of various authorities of conciee to issue interception
orders, such as the author
ity of the state itome Setion orders belonging to
numbers from other
States.

This suggestion was not
This suggestion was not

ambiguous what the auth-ority of State-level officials is in requesting intercepts from other parts of the

country. Extreme Infocomm Ltd. Extreme Infocomm Ltd. said that effective oversight required 'independent bo-dies - either judicial or parliamentary - to ensare that interception orders are objectively reviewed, without undus influence

without under influence from the insuling authori-ty". This suggestion, also made by the non-partisan research body PRS Legisla-tive, was not accepted eith-es. As loss been the case for

decades, senior officials re-main free to issue intercep-

tion orders.
The scale of intercep-

The scale of intercep-tion orders entails "huge" expited and experational ex-penditure. Bhard Airel Lat. said in its response. The company, as well as the Cellular Operators Authority of India, asked the Dof' to pay for the costs incurred in Interception.

for the word "secure" to be inserted into the rules in reference to communications between telcos and the government. That suggestion was incorporated in the final rules.

Under the new rules, ju-nior officials are now al-lowed to issue intercept or howed to issue intercept or-ders, in emergency cases, but must get confirmation by an authorized fagh-level official within two working days. The government in-corporated telecom firms' request that if an order gi-ven by a junior official was not "confirmed", the re-sorted must be descroyed.



two rain-related incidents in Jammu & Kashmir on Saurday, in Beast, a family of even in a lust was buried following a landslide in Bhadder village of Mahore

in Bamban's Bajgaris tehsil, flash Boods caused tehnil, flash Broods catised by heavy rain awept away a cluster of dwellings. Four bodies were recovered, said officials. Over 50 peo-ple, including piliprim, have died in multiple rain-related incidents in J&K in the past eight days.

PM Modi likely to visit Manipur in September

Prime Minister Nacendra-Modi is likely to visit Mani-pur in the second week of September, the first time since ethnic violence erupted in the State more than two years ago, go-vernment sources told The

by practising multilateral ison and safeguarding re-gional stability.
India will asek stronger commitments for anti-ter-rorism efforts and regional stability at the aumnit, in June, it had declined to en-dorse a joint statement at an 500 Defence Ministers' meeting field in China, pushing for coupper and

guage against terrorism External Affairs Minister 8

Jaiehankar had also urged the SCO not to compromise on terrorism, during a meeting of the bloc's Fo-reign Ministers in July. (The writer is in China on invitation of the China Pu-hit Hiphamacy Association)

Hindu. The Prime Minister
is likely to visit impled and
Charachandpur districts in
the violence-hit State
where he is expected to
meet people displaced
from their homes due to
the ethnic strife.

He is also likely to anmorarse key infrastructure.

nounce key infrastructure projects for the region and

inaugurate few projects, sources said.

The Manupur visit is likely to occur during Mr. Modis trip to Misoram and Assam from September 12-14. He is scheduled to inaugurate rullway and other low infrastructure projects in the two States.

Recarlly artungements

are being tightened in Ma-nipur to prevent any kind of violence. "The dates for the PATs visit are being worked out," said a senior government official. "The official added, "There could be attempts to matigate violence but we are keeping a close warch on the online situation."

Modi lands in China after 7 years; to meet Xi, Putin

Ukraine President calls Modi in Tianjin, urging him to send an 'appropriate signal' to Putin for an 'immediate ceasefire'; PM's meeting with Xi signals improved ties amid unprecedented U.S. tariffs

Vighnesh P. Venkitesh TIANJIN

rime Minister Narendra Modi arrived in Tianjin on Saturday, for his first visit to China since 2018. He is set to hold bilateral meetings with Chinese President Xi Jinping, Russian President Vladimir Putin, and several other leaders before attending the Shanghai Cooperation Organisation summit on Monday.

The Prime Minister's much-anticipated meeting with Mr. Xi on Sunday afternoon comes amid a marked improvement in India-China ties against the backdrop of U.S. President Donald Trump's tariff war. This is the second meeting between the two leaders in less than a year, after their talks on the sidelines of the BRICS summit in Kazan last October.

Zelenskyy's appeal

Mr. Modi's planned meeting with Mr. Putin on Monday has acquired additional significance as he received a phone call from Ukrainian President Volodymyr Zelenskyy late on



Warm welcome: Artistes perform as Narendra Modi receives a red carpet welcome at the airport in Tianjin on Saturday, PMO

Saturday, soon after landing in Tianjin.

The Ukrainian leader urged Mr. Modi to "deliver the appropriate signal to Russia and other leaders" at the SCO summit. Referring to the Russian attacks that have intensified over the past few days, Mr. Zelenskyv's statement emphasised the "need for immediate ceasefire". He added: "It is impossible to speak meaningfully about peace while our cities and communities are under constant fire."

Mr. Modi is expected to meet Myanmar's Acting President General Min Aung Hlaing on Sunday, and will also attend an official welcome banquet hosted by Mr. Xi for Heads of Governments and States and other dignitaries on Sunday night.

Regional stability

The meeting of the SCO, one of the world's largest regional groupings in terms of population and land mass, comes amid turbulence in global trade due to the U.S. imposition of import tariffs, including 50% on Indian goods.

China, which is chairing the bloc this year, says the Tianjin Declaration will include new measures to support SCO development by practising multilateralism and safeguarding regional stability.

India will seek stronger commitments for anti-terrorism efforts and regional stability at the summit. In June, it had declined to endorse a joint statement at an SCO Defence Ministers' meeting held in China, pushing for tougher language against terrorism. External Affairs Minister S. Jaishankar had also urged the SCO not to compromise on terrorism, during a meeting of the bloc's Foreign Ministers in July.

(The writer is in China on invitation of the China Public Diplomacy Association) PM Narendra Modi arrived in **Tianjin, China** after 7 years (last visit: 2018).

Bilateral meetings planned with Xi Jinping (China) and Vladimir Putin (Russia) ahead of the Shanghai Cooperation Organisation (SCO) Summit.

Ukraine President Zelenskyy urged Modi to send an "appropriate signal" to Russia for an immediate ceasefire.

Visit comes amid **U.S. tariffs on Chinese and Indian goods** (50% on Indian exports).

India-China

Ancient ties:

- Buddhism spread from India to China (Nalanda–Xuanzang link).
- Silk Route facilitated trade in silk, spices, precious stones.

Colonial period: Both nations suffered from European imperialism.

Post-Independence:

- 1954: Panchsheel Agreement (Peaceful Coexistence).
- 1962: India-China war strained relations.
- 1976: Diplomatic ties restored.
- 1988: Rajiv Gandhi's visit → normalization.

Political & Strategic Engagements

SCO Platform: Both are founding members; focus on security, counter-terrorism, regional stability.

BRICS: Shared interests in reforming global financial institutions (IMF, World Bank).

Border disputes: Aksai Chin (China-occupied Ladakh) and Arunachal Pradesh (claimed as "South Tibet").

Doklam (2017) & Galwan clash (2020) heightened tensions.

Economic & Trade Relations

Bilateral Trade (2023-24):

Trade Deficit: ~\$100 billion in China's favour.

Investments:

Chinese FDI in India restricted post-2020 (security concerns).

Before 2020, Chinese companies invested in Indian startups (Paytm, Ola, Zomato, etc.).

~\$136 billion (China is India's largest trading partner).

Indian exports: iron ore, cotton, pharma, IT services.

Chinese exports: electronics, telecom, solar equipment, heavy machinery.





. Defense & Security Dimension



China–Pakistan nexus (CPEC under BRI) a major concern for India.



India wary of Chinese presence in Indian Ocean Region (String of Pearls).



Both countries participate in SCO military exercises, but India is cautious.



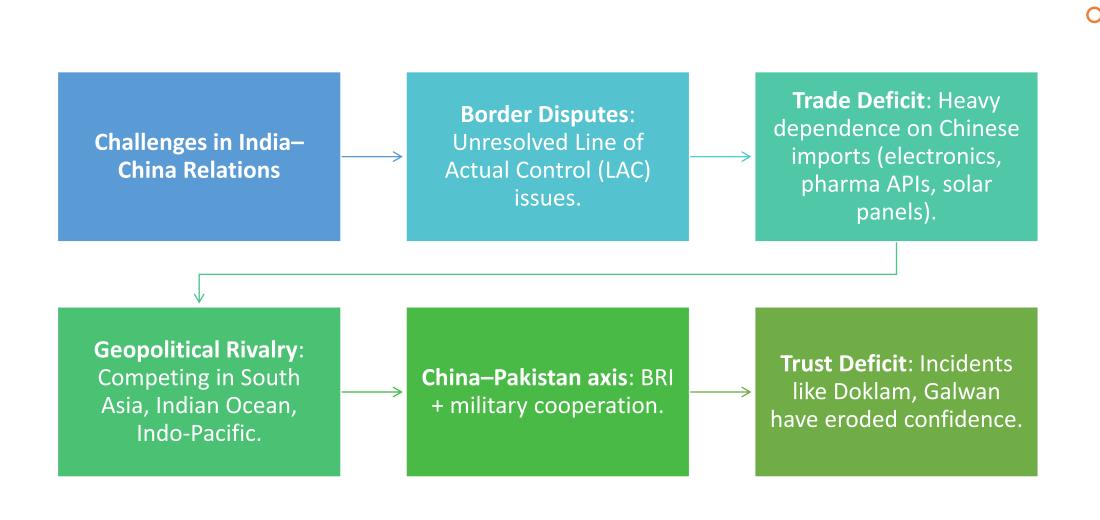
Regular **border talks** held, but no final resolution.

People-to-People & Cultural Ties

Buddhism remains a strong cultural link (Bodh Gaya, Nalanda → pilgrimage sites for Chinese monks).

Mandarin taught in select Indian universities; yoga & Ayurveda gaining traction in China.

Tourism restricted post-COVID & border clashes but has revival potential.



India's Balancing Act

Strengthening ties with **U.S.**, **Japan**, **Australia** (**QUAD**) while engaging China in SCO/BRICS.

Diversifying imports (electronics, APIs) away from China.

Using multilateral forums (SCO, G20, UN) to maintain engagement while protecting sovereignty.

Leveraging India's role as a "balancing power" in U.S.—China rivalry.

Way Forward

Short-Term:

- Focus on stabilizing border situation.
- Push for better trade terms & investment safeguards.

Medium-Term:

- Leverage SCO & BRICS to build multipolar world order.
- Expand Indian exports to reduce trade deficit.

Long-Term:

- Build self-reliance in strategic sectors (electronics, pharma, renewable tech).
- Pursue cultural diplomacy (Buddhism, Ayurveda, Yoga) for soft power advantage.

Trump exceeded authority to impose sweeping global tariffs, rules federal court

Associated Press WASHINGTON

A federal appeals court ruled on Friday that U.S. President Donald Trump had no legal right to impose sweeping tariffs on almost every country on earth but left in place for now his effort to build a protectionist wall around the American economy.

The ruling from the U.S. Court of Appeals for the Federal Circuit found that Mr. Trump overstepped his authority under an emergency powers law, a major legal blow that largely upheld a May decision by a specialised federal trade court in New York.

"It seems unlikely that Congress intended to ... grant the President unlimited authority to impose tariffs," the judges wrote in a 7-4 ruling. However, they allowed his administration until mid-October to appeal to the Supreme Court.

The President vowed to do just that. "If allowed to stand, this Decision would literally destroy the United States of America," he wrote on his social media platform.

White House spokesman Kush Desai said Mr. Trump had acted lawfully, and "we look forward to ul-



Donald Trump

timate victory on this matter."

An attorney for small businesses affected by the tariffs, meanwhile, said the ruling shows Mr. Trump does not have unlimited power to impose tariffs on his own. "This decision protects American businesses and consumers from the uncertainty and harm caused by these unlawful tariffs," said Jeffrey Schwab, director of litigation at the Liberty Justice Center.

Still, it remains unclear whether businesses will see any effects from the decision, said National Foreign Trade Council President Jake Colvin.

"If these tariffs are ultimately struck down, it ought to serve as a wakeup call for Congress to reclaim its constitutional

All tariffs are still in effect: Trump

WASHINGTON

Soon after the appeals court's decision, U.S. President Donald Trump declared on Truth Social that "ALL TARIFFS ARE STILL IN EFFECT." Mr. Trump warned that removing the tariffs would be a "total disaster" for the country.

mandate to regulate duties and bring some long-term certainty for U.S. businesses and relief for consumers," Mr. Colvin said.

Democratic Sen. Ron Wyden of Oregon said he plans to force votes on "repealing these harmful, regressive taxes at every opportunity."

The ruling complicates Mr. Trump's ambitions to upend decades of American trade policy completely on his own. Mr. Trump has alternative laws for imposing import taxes, but they would limit the speed and severity with which he could act. His tariffs - and the erratic way he's rolled them out - have shaken global markets, alienated U.S. trading partners and allies and raised fears of higher prices and slower economic growth.

1. Federal Court Ruling

- U.S. Court of Appeals for the Federal Circuit ruled that:
 - Former U.S. President Donald Trump overstepped his authority in imposing sweeping tariffs.
 - The legal basis used was emergency powers law → Court rejected unlimited Presidential authority to impose tariffs.
 - However, tariffs remain temporarily in effect until the matter reaches the Supreme Court.

2. Tariffs under Trump

- Trump imposed global tariffs, including:
 - Steel and aluminum imports (25% and 10% respectively).
 - Broader tariffs targeting China during the U.S.-China trade war (2018–19).
- Justification: National security & protecting U.S. industries.
- Impact: Strained relations with U.S. allies (EU, Canada, India, Japan) and raised global fears of protectionism.

1. U.S.-China Trade War (2018–2020)

- Trump's tariffs escalated into a \$360 billion tariff war.
- China retaliated with counter-tariffs on U.S. agricultural & industrial goods.
- Resulted in:
 - Decline in U.S. exports (soybeans, pork).
 - Global trade slowdown.
 - Supply chain disruptions.

2. Impact on India

- India faced U.S. tariffs on steel & aluminum (2018).
- India retaliated by imposing tariffs on 28 U.S. products (almonds, apples, walnuts).
- Led to tension in Indo-U.S. trade ties, though both nations later negotiated partial relaxations.

3. Wider Global Impact

- WTO flagged Trump's tariffs as inconsistent with global trade rules.
- Shift toward "America First" protectionism weakened U.S. leadership in multilateral trade.
- Encouraged other countries to explore alternative trade blocs (e.g., RCEP, EU deals with Asia).

Govt. ignored industry calls for phone surveillance safeguards, says RTI reply

Aroon Deep

NEW DELHI

The Union government did not incorporate industry demands for greater accountability and judicial scrutiny in its phone and Internet tapping rules, according to a review of submissions to the Department of Telecom munications (DoT) obtained by *The Hindu*.

In India, lawful interception – the technical term for tapping phone connections for calls, and internet connections for data – is authorised by senior officials in the Union and State governments, without any judicial oversight.

Last December, the Union government notified the Telecommunications (Procedures and Safeguards for Lawful Interception of Messages) Rules, 2024.

The new rules were notified as there was a new parent law for telecommunications, the Telecommunications Act, 2023, which replaced the 19th century Telegraph Act.

A draft of the rules were published last August, and



The Hindu reviewed industry inputs to that draft, provided under the Right to Information Act.

Many of the safeguards that the industry asked for were not accepted. For instance, Vodafone Idea Ltd (VIL) wrote that it was "advisable that the current Rules clearly specify the geographical jurisdiction of various authorised agencies to issue interception orders, such as the authority of the State Home Secretary to issue interception orders belonging to numbers from other States".

This suggestion was not

incorporated, leaving it ambiguous what the authority of State-level officials is in requesting intercepts from other parts of the country.

Extreme Infocomm Ltd. said that effective oversight required "independent bodies – either judicial or parliamentary – to ensure that interception orders are objectively reviewed, without undue influence from the issuing authority".

This suggestion, also made by the non-partisan research body PRS Legislative, was not accepted either. As has been the case for decades, senior officials remain free to issue interception orders.

The scale of interception orders entails "huge" capital and operational expenditure, Bharti Airtel Ltd. said in its response.

The company, as well as the Cellular Operators Authority of India, asked the DoT to pay for the costs incurred in interception. The final rules make no provision for compensation.

The government did accept some of the industry's suggestions. For instance, Airtel and Vodafone asked for the word "secure" to be inserted into the rules in reference to communications between telcos and the government. That suggestion was incorporated in the final rules.

Under the new rules, junior officials are now allowed to issue intercept orders in emergency cases,
but must get confirmation
by an authorised high-level
official within two working
days. The government incorporated telecom firms'
request that if an order given by a junior official was
not "confirmed", the records must be destroyed.

India has long permitted lawful interception of:

Phone calls

Internet communications

Authorized by **Union and State senior officials**.

Historically done under the 19th century Telegraph Act, now replaced by the Telecommunications Act, 2023.

In December 2023, Govt.
notified
Telecommunications
(Procedures and Safeguards
for Lawful Interception of
Messages) Rules, 2024.



- Industry's Demands (via submissions to DoT)
- Vodafone Idea Ltd.:
 - Clear specification of **geographical jurisdiction** of authorities to issue interception orders.
 - Concern: State-level officials misusing authority to intercept calls/data across jurisdictions.
- Extreme Infocomm Ltd.:
 - Independent oversight by judiciary or Parliament to ensure interception orders are objectively reviewed and not influenced by issuing authority.
- Cellular Operators Association of India (COAI) & Airtel:
 - Sought Govt. to bear the costs of interception, citing heavy financial burden.



- Government's Position
- Safeguards Ignored:
 - No clear jurisdictional limitations added.
 - No provision for independent judicial/Parliamentary oversight.
 - No cost reimbursement mechanism.
- Partial Acceptance:
 - Words like "secure" were added in rules referring to govt.-telco communication.
 - Junior officials' interception orders must now be confirmed by high-level authority within two days.

Concerns

Lack of safeguards → **Ambiguous authority** for State-level officials.

Raises risk of mass surveillance, arbitrary tapping, and privacy violations.

Industry fears of **high capital expenditure** in interception with **no compensation**.



Coursel & Communica & Antagonia & Horseman & Hosboria & Hotel & Nontriguences & Hi Notice & Hotton & Motor & Middenson, & Morely &



OBJECTIONABLE! BEHARKS Mahua Moitra booked for comments on Shah HEWE IS PAGE I





Kuki militants kill Thadou tribal leader Unusual patterns in deleted voter lists: a data probe Several areas in Bihar show abnormal deletion



THE ABCHITECT Harmanpreet powers India into Super 4s SPORT II PAGE 16

INSUDE

Spokesperson for Hamas killed in Gaza, says Israel

DESIGNAL BALAN The bispall military announces on Sunday that is billed a long-time approxyment for long-time approxyment for long-time approxyment for long-time at the country's feecurity Cabinat met to discu-te expecting offersible in some of Gaza's most populate press. — Polici La.

Telangana passes Bills to allow 42% quota for BCs

HYMERBAR

SPRING IS PAGE 14

HYMIGHAD
The Telanguna government an Muralay has pawed the way file implamenting 29% resolvation for Backward Classen (BCs) in local body decisions by passing the telanguna fluoristic participation (Third Americanses) (B, 202), and the Telanguna Fanchisyal and Telanguna Fa 2025. N PAGE 3

Amid protests Indonesta cuts perks for MPs

IAKARTA lawmakers on Sunday, after for persons were killed in protects

Ukraine 'vows to' hit back' after

India, China commit to fair border solution: PM

After PM meets Xi, MEA says ready for 'reasonable Xi says border issues should not define overall ties; he and mutually acceptable' solution on the frontier adds nations are not rivals, but cooperation partners world trade; leaders agree to reduce trade deficit

rime Minister Na-rendra Mods, at his meeting with Chi-on Kunday, underlined the importance of peace and transpaility on the inda-rendrations. Meeting on the sidelines Meeting on the sidelines Meeting on the sidelines Meeting on the sidelines tion Organisation summit is the northern Glinese ci-ty of Tanight, the two lead-strengthen people-to-pee Mr. Mod called for mu-tual support in combating securities and the two leaders exchanged views on balanced bilateral trade, recognising that their economies could sta-bilise world trade, Foreign Secretary Vikram Mart said at a press briefing on Sunday night. They agreed to facilitate trade and investment ties white reduc-ing their trade deficit, he eald. They discussed the international economic sit-uation, with Mr. Modi tell-ing Mr. Xi that growing trade will contribute to a

flights and visa facilitation, building on the resump-tion of the Kallash Marian-rovar Vaira and tourist vi-an, anid an improving reveal relations. The con-traction of the con-traction of the con-traction of the con-central discrepagement has year and the maintenance year and the maintenance along the burder areas since then. They expressed trade will contribute to a change in he world's per-ception of China, the Fo-reign siccreary added. The meeting took place against the backdrop of U.S. Freedom Donald Trump's teriff wars, with both india and China fac-ing steep duties on their seports to the U.S., thi Air. Modi insisted that the relasince then. They expressed

commitment to a fair, rea-sonable, and numbally ac-ceptable resolution of the boundary question," the Missistry of Externel Affairs said in a statement follow-ing the meeting. Mr. Modi valled for mu-

tionship between India the MEA statement said. and China should not be seen through a "third-country lens".

'Positive momentum' White the Prime Minister noted that both countries noted that both countries purms strategis aution-my, the two isaders said they would expand their common ground on bila-cral, regional, and global issues and challenges, such as terrorism and fair trade to multilateral platforms.

"Had a fruitful meeting with President Xi Jinping... We reviewed positive mu-mentum in India-China rementum in India-China re-lations since our last meet-ing in Kasan (in Russia, in October 2024)," Mr. Modi-sald on X. "We agreed on maintaining peace and transpolity in border areas and reaffirmed our com-mitment to conversion. mitment to cooperation based on mutual respect, mutual interest, and mu-tual solidarity," he added.

should work together to ensure peace and not let the border issue define their overall relations, Mr. their overall relations, Mr. XI said during the bilastered meeting, adding that the "cooperative past do deux of the dragms and the ele-phant aboud be the right-choice for the two coun-ries". China and Insila are not rivals, but cooperation purmers. Mr. XI said, a sent them, the dragment of Mr. Modd. Both leaders Mr. Modd. Both leaders

India and China are victims of terrorism: Modi

NEW DELASI
Prime Minister Narendra Mode
on Sunday told Chinese
President XI Jinping that both
countries are "detirm" of
terrorism, and should work
tagester to combat the "scourge". Responding to the module about whether Mr. Modi. rained the issue of Pahalgan attacks, Foreign Secretary Vikram Mari said it was discussed during bilateral

reaffirmed that the two countries are "develop-ment partners and not riv-als, and their differences should not turn to dis-

should not have to dis-pures, the MEA said.

The Frime Minister also met with Myanmar's re-nker General Min Aung Hain and reterated India's readiness to support deve-lopmental needs of the cri-stable country. He noted sis-hit country. He noted mar as part of its /Neigh-

Govt. to offer immediate

borhood First', 'Act East', and Indo-Positic policies, the MEA said in a state-ment. Mr. Modi expressed the hope that the forththe hope that the forth-coming electrons in Mya-mar will be held in a fair and inclusive manner, the underlined that helds ap-ports a Myanmar led and Myanmar-owned peace process, the NIIA added. The Prime Minister also attended a banquet glas with other SCO leaders, in-thelia.

chiding Russian President Vladinie Putin and Pakista-ni Prime Minister Shabbas

Sharif.

He expressed support for China's presidency of the outpoing summit, the MEA anal, Indicating that he is unlikely to rake any objections to the Thursin Deckaration expected to be signed and issued on Monday, Mr. Mod also invited Mr. Xi to the 1980% summit.

persons were solled in protests; against economic handship that have escalated into angar against police. Protests had also spread from Jaharta to other major silles. It feats \$4

Russian attack

ev. Islam drone attacks on power facilities in Ukraine evernight left meany 88,000 prople without electricity, wit President Votoslyvny: Zelensky rowing to retaliate by ordering more strikes deep inside

Calm waters

Victorials F. Venkinsk

strengthen people to peo-ple ties through direct flights and visa facilitation.



Adieu to idet: Rashmiri Pandits carrying an idei of Ganusha for immussion in the Jhelum Heer at

33,326 seek re-inclusion on Bihar electoral rolls

With just a day left for filing in Bihar, the Election Com-mission said on Sunday that 33,320 people had applied for re-inclusion on

e voter list. The draft electoral rolls ublished on August 1 in-Suded 7.24 crose people, 55 takh fewer names than on the voter list published before the SDR exercise be

liquidity, compliance relief to exporters hit by tariffs

T.C.A. Sharad Raghavan

The Union government has come up with an "action plan" to respond to the ta-riff encludes short, me-which includes short, mediam-, and long-term mea-sures aimed at not only ad-dressing the short-term pain points but also in-creasing long-term com-petitiveness, the spokes-person of the Ministry of Commerce and Industry told *The Hindu* on

total The Hindu on STATE CONTROL OF THE CONTROL OF low exporters to sustain our long-term competitive ness in global markets,

the spokesperson said.
"The Department of Com-

from various export pro-motion bodies that liquidity crunch is a major concern for exporters as they have already bought the stock that they would have merce has framed a short, medium, and long-term action plan to respond to this tariff escalation." exported to the U.S. under normal circumstances.

"A critical risk is a drop
in order levels, particularly

The goograment is working and week to defined the blow to experient from the U.S. Lariffe * The plan inchales sharp, medium, and langularin musuums in

Tweaking export model

nancial assistance to puri sectors

white anticipated that es-orters may face delayed ayments, arretched re-olvable eycles, and can intered the protection of helpporters may face delayed payments, stretched re-ceivable cycles, and car-celled orders due to the tacelled orders due to the ta-riff abock," a source said.
"To prevent working capital stress and protect employment, the govern-ment is considering several steps to ease liquidity, pre-vent insolvencies, and al-

operations until new mar-lets are tapped."

The Hindu has learnt

in order levels, particularly in MEZ has of units which is MEZ has of units which countribute algulication to be a superior of the property of the source explained. They confirmed The Hindra Australia of the port Promotion Mission, and the Union Measurement of the Union of the Bharuff Taidebit.

supply chains, leveraging Budget 2025, to better existing trade agreements, align it with the needs of and providing other non-fr the currently affected ex-

ket access through export support. The government is also considering some SEZ policy flexibility

term strategy includes lev-eraging the existing Free Trade Agreements that in-dia has signed, an export

tain production volumes

'Mini-cloudbursts' are on the rise, says IMD chief

cm of rain in an hour or more over 3030 square km - over India in recent years and they remain "impossible" to forecast. Ho-wever, there has been an increase in "mini-cloud-bursts" – 3 cm of rain per hour, Mrufyunjay Mohapa-ira, Birector General, India Meteorological Depart-

Meteorological Depail-ment OMD, said at a press briefing on Sunday.

Rainfall in September— the last official monocon-month—ia, as in the pre-vious months, expected to he "above nurnal", or 9%

cept the northeastern States and parts of "ex-treme" southern india, the cast of the country is ex-pected to get above normal

rainfull.
The three monsoor "above normal" rainfall, ic line with what the IMD forecast in May. Rainfall thir ing June 1 to August 31 was 6% above the 70 cm usual

Less rain in the east

Northwest India — com-prising Utarakhand, most parts of Uttar Pradesh, Punjab, Haryana, Jammu, Kashmir, Rajasthan, belhi — got 26% more rainfall than what is typical for the Central India and the he waterloopped premises of the Bade Hanuman Temple by the

southern penninsula new fall than turul with ordy the eastern and northeastern india – which receives arn india – which receives ting the moment – getting 17% less than normal. August related in north-

swollen Ganga in Prayagraj in Littar Pradesh on Sunday

dia – that saw large-scale destruction of Rves and property in Himachal Pra-desh, Jammu and Uttarakhand - was due to a confluence of several western disturbances (storms that travel to india from the Mediterranean) and storms from the Bay of Bengal moving northwards leading to several episodes of intense rain, he said.

"This is likely to prevail during September too-aince 1960 we have not-iced an increasing trend in the rainfall India receives during September," he told The Hadia.

'Guiding principles'
According to nources in the
Ministry, this action plan is
based on a few "guiding
principles" providing immediate relief to exporters
with regard to fundity,
compliance, and order levels, building realience in 11.0000

India, China commit to fair border solution: PM

After PM meets Xi, MEA says ready for 'reasonable and mutually acceptable' solution on the frontier

Xi says border issues should not define overall ties; he adds nations are not rivals, but cooperation partners

Foreign Secretary says India, China can stabilise world trade; leaders agree to reduce trade deficit

Vighnesh P. Venkitesh TIANIIN

rime Minister Narendra Modi, at his meeting with Chinese President Xi Jinping on Sunday, underlined the importance of peace and tranquillity on the India-China border for continued development of bilateral relations.

Meeting on the sidelines of the Shanghai Cooperation Organisation summit in the northern Chinese city of Tianjin, the two leaders agreed on the need to strengthen people-to-people ties through direct flights and visa facilitation, building on the resumption of the Kailash Mansarovar Yatra and tourist visas, amid an improving relationship between the neighbours. Mr. Xi said the border issue should not define overall relations.

"The two leaders noted with satisfaction the successful disengagement last year and the maintenance of peace and tranquillity along the border areas since then. They expressed commitment to a fair, reasonable, and mutually acceptable resolution of the boundary question," the Ministry of External Affairs said in a statement following the meeting.

Mr. Modi called for mu-

tual support in combating terrorism and the two leaders exchanged views on balanced bilateral trade, recognising that their economies could stabilise world trade, Foreign Secretary Vikram Misri said at a press briefing on Sunday night. They agreed to facilitate trade and investment ties while reducing their trade deficit, he said. They discussed the international economic situation, with Mr. Modi telling Mr. Xi that growing trade will contribute to a change in the world's perception of China, the Foreign Secretary added.

The meeting took place against the backdrop of U.S. President Donald Trump's tariff wars, with both India and China facing steep duties on their exports to the U.S., but Mr. Modi insisted that the rela-



Improved ties: Prime Minister Narendra Modi with Chinese President Xi Jinping during a meeting on the sidelines of the Shanghai Cooperation Organisation summit in the Chinese city of Tianjin, PMO

tionship between India and China should not be seen through a "thirdcountry lens".

'Positive momentum'

While the Prime Minister noted that both countries pursue strategic autonomy, the two leaders said they would expand their common ground on bilateral, regional, and global issues and challenges, such as terrorism and fair trade in multilateral platforms.

the MEA statement said.

"Had a fruitful meeting with President Xi Jinping... We reviewed positive momentum in India-China relations since our last meeting in Kazan [in Russia, in October 2024]," Mr. Modi said on X. "We agreed on maintaining peace and tranquility in border areas and reaffirmed our commitment to cooperation based on mutual respect, mutual interest, and mutual solidarity," he added.

The two countries should work together to ensure peace and not let the border issue define their overall relations, Mr. Xi said during the bilateral meeting, adding that the "cooperative pas de deux of the dragon and the elephant should be the right choice for the two countries". China and India are not rivals, but cooperation partners, Mr. Xi said, a sentiment which echoed by Mr. Modi. Both leaders

India and China are victims of terrorism: Modi

NEW DELHI

Prime Minister Narendra Modi on Sunday told Chinese President Xi Jinping that both countries are "victims" of terrorism, and should work together to combat the "scourge". Responding to the media about whether Mr. Modi raised the issue of Pahalgam attacks, Foreign Secretary Vikram Misri said it was discussed during bilateral meeting. » PAGE 5

reaffirmed that the two countries are "development partners and not rivals, and their differences should not turn to disputes", the MEA said.

The Prime Minister also met with Myanmar's Senior General Min Aung Hlain and reiterated India's readiness to support developmental needs of the crisis-hit country. He noted that India attaches importance to its ties with Myanmar as part of its 'Neighborhood First', 'Act East', and Indo-Pacific policies, the MEA said in a statement. Mr. Modi expressed the hope that the forthcoming elections in Myanmar will be held in a fair and inclusive manner. He underlined that India supports a Myanmar-led and Myanmar-owned peace process, the MEA added.

The Prime Minister also attended a banquet gala with other SCO leaders, including Russian President Vladimir Putin and Pakistani Prime Minister Shahbaz Sharif.

He expressed support for China's presidency of the ongoing summit, the MEA said, indicating that he is unlikely to raise any objections to the Tianjin Declaration expected to be signed and issued on Monday. Mr. Modi also invited Mr. Xi to the BRICS summit that India will host in 2026. (The writer is in China on the invitation of the China Public Diplomacy Association)

RELATED REPORTS

» PAGES 5 & 14

1. Modi-Xi Bilateral Meeting

- Took place on the sidelines of the Shanghai Cooperation Organisation (SCO) summit in Tianjin,
 China.
- Both leaders underlined the need for:
 - Peace and tranquillity along the India-China border.
 - Continued development of bilateral relations.
 - Strengthening people-to-people ties (direct flights, visa facilitation, Kailash Mansarovar Yatra resumption, tourist exchanges).

2. Border Issue

- MEA statement: Both sides committed to a "fair, reasonable, and mutually acceptable solution".
- Xi Jinping: Border disputes should not define overall ties; India and China are "partners, not rivals".
- Context: This reflects efforts to stabilise ties post the 2020 Galwan clashes and Line of Actual Control (LAC) tensions.

the U.S. due to lack of clarity over rules

tree Trace of India

India that has appointed all unisposite of mail oper-minum destined in the U.S. in the disease of darky or or row rates knowl by the List Countries Properties on an official rate over said

ate official distingues and minerally interest department but transport the suspended and account to the part to lead dress 1000 days to the was come obsessed but common leads it is and and account partial season.

India halts all mail to NGO Educate Girls wins Ramon Magsaysay Award

It in ought an elected or out of school gith tota classroom, and worked to keep these there until they were able to acquire credentials for higher education and employment, says foundation.





Tribal leader killed by Kuki extremists in Assam; 6 arrested

The Month Statute

high vervening along-dly infection successfused Tha-dring conveniently busine who make part in a process

Over 7,000 CBI graft cases

Thudes bodies said that Schlam Jordan was markered for

who costs quel is a processor process of the processor with the processor was a superior w

HAL likely to deliver 2 Tejas | Indian Army tests Mark-IA jets next month



combat readiness in await trial in courts: report Arunachal Pradesh

The Tight Medical Lighter person Holley in the state of t

Over ₹394.42 crore properties attached in Bikebot scam case

Decreate A. Paradica.

rate (60) has provisionally attached invariendly and monadal properties worth year Clies 42 com-



ECA Head Radients - The Units. "The took took

servicide per TACA of comThe properties from
half in the former of the lates and the lates after the
market in the lates of the
market in the lates of the
market in the lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
lates of the
late

653





Simplifying the mammoth Income Tax Act in six months

problemy II. 2020. In the beard Committee, market above the durling animation was harmon. After receiving the exti-flent received of chapters has been dashed base for the threemen becomes, the terminal whose 450 to 150. Dashed and the sure, shown The sea that industries it is the contraction of the CHEV, the continues have 450 to 150. Dashed and the source, shown The sea that industries it is the contraction of the CHEV, the continues the contraction of the contraction of the CHEV, the problem of the contraction of the contrac Make an explanation, up.

Kno 24, and 48 broader
companies with the preceives 48.

The language was grown

41400

NGO Educate Girls wins Ramon Magsaysay Award

It brought unschooled or out-of-school girls into classroom, and worked to keep them there until they were able to acquire credentials for higher education and employment, says foundation

Kallol Bhattacherjee

NEW DELHI

ducate Girls, an Indian non-profit organisation working to educate unprivileged girls across the country, has been named as one of the three winners of the Ramon Magsaysay Award, 2025. The other winners are Shaahina Ali of the Maldives and Flaviano Antonio L. Villanueva of the Philippines.

Announcing the award for Educate Girls, also known as Foundation to Educate Girls Globally, the Ramon Magsaysay Award Foundation said on Sunday that it was "an Indian organisation whose groundbreaking work in addressing gender injustice in education in India's most rural and remote areas creates a ripple effect that uplifts families, communities, and entire societies".

"Starting out in Rajasthan, Educate Girls identified the neediest communities in terms of girls' education, brought unschooled or out-of-school girls into the classroom, and worked to keep them there until they were able to acquire credentials for higher education and gainful employment," it said.



Bridging the gap: In this photo provided by the Ramon Magsaysay Award Foundation, Safeena Husain, left, founder and Board member of the Foundation to Educate Girls, talks to a group in Rajasthan. AP

Reflecting on the milestone, Safeena Husain, the founder of Educate Girls, said, "Being the first Indian non-profit to receive the Ramon Magsaysay Award is a historic moment for Educate Girls and for the country. This recognition places a global spotlight on India's people-powered movement for girls' education, one that began with a single girl in the remotest village and grew to reshape entire communities, challenging traditions and shifting mindsets."

Acknowledging the award, Gayatri Nair Lobo, CEO of Educate Girls, said the announcement was "historic and humbling".

Thrilling news

"Educate Girls is the first Indian organisation to win the Ramon Magsaysay Award. It is an absolutely thrilling news for us and this award belongs to our teams across the country – our preraks, our team balika, the government, our donors and partners. But mostly this award belongs to our girls. Our girls who work tirelessly to get education," said Ms. Lobo in a video statement while con-

gratulating environmental activist Shaahina Ali of the Maldives and Fr. Flaviano Antonio L. Villanueva of the Philippines, who shot to fame for opposing former President Rodrigo Duterte's infamous drug war which led to widespread human rights abuse.

The Ramon Magsaysay Award was started in 1958 to celebrate "greatness of spirit and transformative leadership in Asia". Since 1958, over 300 achievers and organisations from Asia have received this award.

(With PTI inputs)

Educate Girls, an Indian NGO, has been named one of the winners of the Ramon Magsaysay Award 2025.

Recognized for its pioneering work in addressing gender injustice in education in India's rural and remote areas.

Other winners:

- Shaahina Ali (Maldives) environmental activist.
- Flaviano Antonio L. Villanueva (Philippines) human rights activist opposing drug war killings.

About Educate Girls

Founded in Rajasthan, works to identify out-of-school/un-schooled girls and bring them into classrooms.

Ensures they remain in school until they acquire credentials for higher education and employment.

Uses a people-powered movement model → started in remote villages → scaled up to entire communities.

Focus: reshaping community mindsets, challenging traditions, and enabling long-term societal transformation.

- Founders & Leadership
- Founder: Safeena Husain.
- She termed the award a "historic moment" for India's people-powered education movement.
- **CEO**: Gayatri Nair Lobo → called it "historic and humbling".
- NGO's approach: Collaboration with local communities, government schemes, and volunteers.

- Ramon Magsaysay Award Foundation praised Educate Girls for:
 - Bringing unschooled girls into classrooms.
 - Addressing deep-rooted gender injustice.
 - Creating rippling social impact across families and communities.
- 5. About Ramon Magsaysay Award
- Established: 1958, in memory of former Philippine President Ramon Magsaysay.
- Called the "Asian Nobel Prize".
- Awarded for: Greatness of spirit and transformative leadership in Asia.
- Over **300 individuals/organizations** have received it so far.

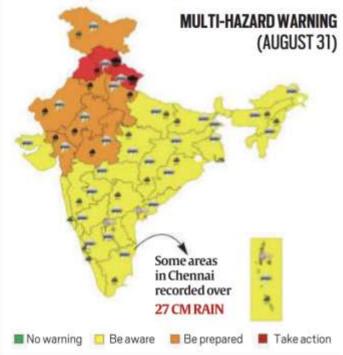
- Education & SDGs:
- SDG 4: Ensure inclusive & equitable quality education and promote lifelong learning.
- Educate Girls' work contributes directly to reducing dropout rates, improving female literacy, and enhancing gender parity.
- Indian Education Challenges:
- As per UDISE+ data, India still faces high **dropout rates among girls**, especially in **secondary education**.
- Barriers: early marriage, poverty, social stigma.
- Policy Linkages:
- Aligns with **Right to Education (RTE) Act, 2009**, **Beti Bachao Beti Padhao**, and **NEP 2020** goals.

RAIN WATCH

WHERE IT RAINED HEAVILY

- Many places in Tamil Nadu received over 21 cm rain
- Several places in Uttarakhand, Rajasthan, Gujarat, east Uttar Pradesh, Odisha recorded over 12 cm rain

(8.30 am Saturday to 8.30 am Sunday)



FLASH FLOOD THREAT

HIMACHAL



Moderate to high risk in Chamba, Kangra,

Kinnaur, Kullu, Mandi, Shimla, Solan & Sirmaur

JAMMU AND KASHMIR



Moderate to high risk in Anantnag, Doda, Kathua,

Kishtwar, Poonch, Rajouri, Ramban, Riasi, Udhampur & Mirpur

UTTARAKHAND



Moderate to high risk in Almora, Bageshwar, Chamoli,

Champawat, Dehradun, Nainital, Pauri Garhwal, Pithoragarh & Uttarkashi

(up to 11.30 am Monday)

WHERE IT'S LIKELY TO RAIN

- Extremely heavy rain likely at some places in Uttarakhand on Sep 1, southern Himachal Pradesh and J&K up to Sep 2
- Few places in Punjab, Haryana, Chandigarh, Delhi, western Uttar Pradesh likely to get heavy to very heavy rain over the next two days
- Heavy rain likely over Madhya Pradesh and Chhattisgarh over next five days, over

- Odisha for next four days, and West Bengal and Sikkim over the next two days
- Several places in Gujarat likely to get extremely heavy rain between Sep 4 and 6
- Nagaland, Manipur, Mizoram and Tripura are expected to get good rain over the next one week
- Heavy rain expected over Kerala and coastal Karnataka over the next 7 days

Sept too likely to be wetter than normal in India: IMD

'More Extreme Rain Events May Hit Northwest'

Vishwa.Mohan @timesofindia.com

New Delhi: Monthly average rainfall over the country as a whole in Sept is most likely to be 'above normal', at more than 109% of the long-period average, the IMD said on Sunday. It also warned of possible heavy rainfall events during the month in Uttarakhand, north Rajasthan, south Haryana, Delhi and parts of north Chhattisgarh, saying the extreme events may trigger landslides, mudslides, flash floods and urban flooding.

Geographically, most parts of the country are likely to receive 'normal' to 'above normal' rainfall in Sept, while some parts of the northeast and

NORTH'S RAINIEST AUG IN 29 YRS

- > Rainfall over northwest India this Aug was highest for the month since 1996 and 13th highest since 1901
- > 3rd wettest Aug in south India since 2001, 8th wettest since 1901
- of WDs interacting with monsoon system leading to lots of rain in northwest India, says IMD chief. Asks authorities to



As Punjab battles its worst floods in 37 years, Army's armoured vehicles double as flood saviours, taking people to safety | P 8

> remain alert and take measures against potential flooding, landslides and road transport disruptions

► Heavy-rain alert in several HP districts, P 8

east India, many areas of extreme south peninsular India and some parts of northernmost India are likely to receive 'below normal' rainfall, the IMD said.

Underlining a trend of increasing rainfall in Sept since the 1980s, IMD chief Mrutyunjay Mohapatra said it was advisable for the authorities to remain alert and take all precautionary measures to avoid potential risks. He attributed increasing rainfall in the month to shifting of the monsoon withdrawal date from Sept 1 to Sept 17 over the years, saying the interaction of western disturbances with the monsoon system during the transition month leads to higher-than-normal rainfall.

▶Continued on P 8

Bikaner flooded in heavy rainfall

The Bikaner division, particularly in Hanumangarh and Sriganganagar districts, witnessed heavy rainfall Sunday. Moderate to heavy showers were reported in Sawai Madhopur, Dausa, Jaipur, and other parts of the state. Moderate to heavy showers are likely to continue in the coming days. **P2**

19 rescued from landslide-hit tunnel

Nineteen NHPC staffers, trapped inside a landslide-hit tunnel of the 280MW Dhauliganga hydroelectric project in Pithoragarh's Dharchula for almost 22 hours, were rescued on Sunday. BRO was called in to deploy earthmovers, which worked on the rescue. P8

Return of Urjit Patel: reclusive central banker now India's voice in the IMF

GEORGE MATHEW

MUMBAL AUGUST 31

FOR YEARS, Urjit Patel lived a life of silence. His departure from the Reserve Bank of India (RBI) in 2018 had been unprecedented: rarely had a central banker clashed so openly with the political establishment, and chosen to step aside rather than bend.

Seven years later, the same government has appointed him Executive Director at the International Monetary Fund (IMF), in what

is a reminder of the economist's impeccable credentials.

Reclusive economist

Patel is not a man who seeks publicity. Colleagues describe him as reserved, sometimes bordering on aloof. He speaks sparingly and avoids unnecessary public interactions.

This reclusive nature has shaped his professional style. Armed with an MPhil from Oxford and a PhD from Yale, Patel built his reputation in economics through rigorous behind-the-scenes research and policy work. Patel's public quietude also became a defining feature of his tenure with the RBI. For his admirers, his silence was dignified; for critics, it was a sign of weakness.

Policy journey

In 1991-94, stationed at New Delhi with the IMF Mission for India, Patel, then freshly

out of university, worked closely with the Mission Leader, overseeing and scrutinising the government's reform-linked

commitments.

EXPLAINED

ECONOMICS

In 1997, when the government promoted the Infrastructure Development Finance Company as a new vehicle to accelerate infrastructure creation, Patel moved there, framing policies for emerging sectors such as telecom, power, and roads.

Even before his formal appointment as Deputy Governor of the RBI in 2013, Patel had seen the workings of the central bank from the inside. During the tenure of Governor CRangarajan (1992-97), Patel was



Patel has a PhD from Yale, File

inducted as an Officer on Special Duty as the RBI examined reforms in financial markets.

As RBI Governor

Patel became the RBI Governor in September 2016. Unlike his predecessor Raghuram Rajan, who used to dominate headlines with articulate warnings about the Indian economy, Patel preferred to work in anonymity. His arrival coincided with Prime Minister Narendra Modi's surprise decision to announce demonetisation on November 8, 2016. Patel became the face of the RBI during demonetisation, a storm that severely tested the central bank's credibility. Questions were raised about the RBI's preparedness and demonetisation's impact on growth. True to his style, Patel largely remained silent in public.

Critics accused him of failing to defend the RBI's independence and abandoning citizens at a time of confusion. Supporters argued that his silence reflected prudence, and a refusal to politicise the RBI by dragging it into public spats.

On the whole, however, Patel's actions showed that he stood for the RBI's independence. He refused to toe the Centre's line: his stance on maintaining fiscal discipline and cleaning up the balance sheets of banks earned him both admiration and hostility. By pressing for recognition of bad loans and resisting attempts to dilute banking regulations, Patel positioned himself as a guardian of stability. He tightened the inflation-targeting framework and strength-

ened the Monetary Policy Committee.

Exit from RBI

Patel's relationship with the government soured over multiple issues — banking regulation, transfer of surplus reserves, the bankruptcy code, and RBI autonomy.

In his book Overdraft: Saving the Indian Saver (2020), Patel strongly criticised the government for diluting the Insolvency and Bankruptcy Code and the powers of the central bank, saying this undermined efforts made since 2014 to clean up the bad loan mess. When the government, keen to stimulate growth before the 2019 Lok Sabha election, pushed for looser regulation and greater dividend payouts from the RBI to finance expenditure, Patel resisted.

As the feud intensified in 2018, the Centre invoked an obscure clause of the RBI Act to pressure Patel, an unprecedented move at the time. Behind closed doors, meetings between the Finance Ministry and the RBI turned acrimonious. Patel, reserved by nature, withdrew further into silence but refused to yield.

Then in December 2018, he resigned.

This was a principled exit, a refusal to compromise the RBI's institutional autonomy. Patel left without fanfare, and disappeared from the limelight.

Prodigal return

After leaving the RBI, Patel was busy with academic work and policy research, with a sharp focus on India's financial sector and energy economics. But when the vacancy in the IMF opened up in April, Patel's credentials outweighed any grudge he might have had with the government.

As Executive Director (ED), Patel will represent India at one of the most influential financial institutions in the world. The IMF deals with macroeconomic stability, global capital flows, debt crises, and structural reforms — precisely the areas where Patel's analytical expertise shines.

The ED ensures that IMF policy prescriptions do not adversely impact India's economic sovereignty, and defends India's stance on key issues such as capital controls, subsidy policies, and financial regulations.

With Patel's appointment, both the government and India are winners.

- Urjit Patel, former RBI Governor, has been appointed as Executive Director at the IMF.
- Marks his re-emergence in policy space after a low-profile exit from the RBI in 2018.
- Brings academic, policy, and institutional experience to the role.
- Patel's Profile & Reputation
- Educational background: MPhil from Oxford, PhD in Economics from Yale.
- Known as a reclusive economist: avoids publicity, speaks sparingly.
- Built reputation via rigorous policy research and work at IMF, IDFC, and RBI.

- Policy Journey
- Early Career (1991–94): Worked with IMF Mission to India, scrutinising reforms.
- 1997 onwards: Involved with Infrastructure Development Finance Company (IDFC).
- RBI Roles:
 - Deputy Governor (2013): Handled monetary policy reforms.
 - Governor (2016–18): Oversaw inflation targeting framework, NPAs cleanup, demonetisation.
- At RBI: Controversies & Exit
- **Demonetisation 2016**: Patel remained silent in public; critics accused him of failing to defend RBI.
- Advocated fiscal discipline, recognition of bad loans, tighter banking regulation.
- Resigned in **December 2018** after disputes with Govt over RBI's independence, surplus transfer, and regulation.
- His exit seen as a **principled stand for autonomy** of the central bank.

Post-RBI Work

- Focused on academic research and policy analysis.
- Book: Overdraft: Saving the Indian Saver (2020) critical of Govt policies on bankruptcy and banking.
- IMF Role
- As **Executive Director at IMF**, Patel will represent India at one of the most influential financial institutions globally.
- Focus areas:
 - Macroeconomic stability.
 - Global capital flows.
 - Debt crises & structural reforms.
- ED ensures IMF prescriptions do not harm India's economic sovereignty.

Previous Indian voices at IMF: Raghuram Rajan, Montek Singh Ahluwalia.

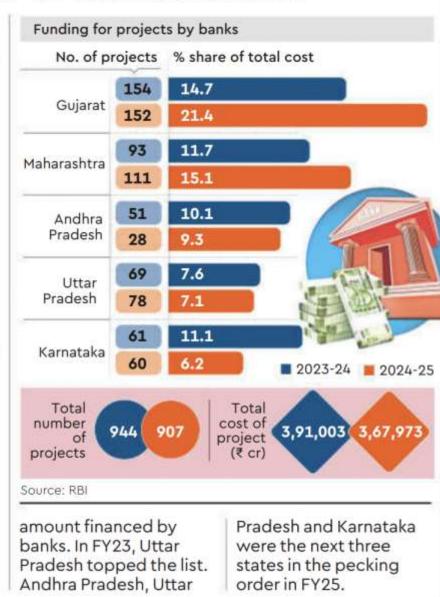
India's IMF quota = ~2.6% (voting power ~2.3%).

IMF often criticised for **Western dominance** but remains key in global crisis response.

FY25: Gujarat corners more than 21% of bank funds

GUJARAT RETAINED

THE top slot in attracting bank funds for projects for the last two consecutive years. In FY25, the state attracted ₹78,746 crore or 21.4% of the total ₹3.7 lakh crore of bank funds for projects, reports Saikat Neogi. Of the total 907 projects in the year, the state secured 152 in FY25. according to data from the RBI's August bulletin, In fact, the share of bank funds obtained by the states for projects saw a sharp rise in FY25 from 14.7% in FY24. In the second slot, Maharashtra secured funding for 111 projects in FY25, accounting for 15.1% of the total



Spot The Distortions On The Mercator Map Mercator Projection India: Located closer to Equator, Greenland: it appears smaller Looks nearly Greenland than its actual size. the size of Africa. India is 1.5 times larger though it is ~14 than Greenland and times smaller closer in scale to Australia Africa: Russia: Massively stretched near the Second-largest poles, Russia appears continent, appears Africa about 5-6 times larger smaller, squeezed toward than China, though in the Equator on Mercator America reality it's less than two map and looks similar to Australia times larger Greenland. In reality, it is 11.7 mn sq.miles - bigger than the US, China, India, Australia: and most of Europe Shown closer combined to its relative Antarctica size compared to countries at higher South latitudes America: Compressed vertically, shown much Antarctica: smaller than North Shown as a America. In reality it's massive horizontal 6.9 mn sq.miles strip, making it look like almost twice the the largest continent. In size of Europe reality, it is smaller than both Asia (3.2 times) and Russia (1.2 times) **Equal Earth Projection** Source: NYT

Word of the day

Repugnant:

offensive to the mind

Synonyms: abhorrent, detestable,

obscene

Usage: I don't practise such morally repugnant customs.

Pronunciation:

newsth.live/repugnantpro

International Phonetic

Alphabet: /ɹɪˈpʌgnənt/

