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THE **EXPRESS**





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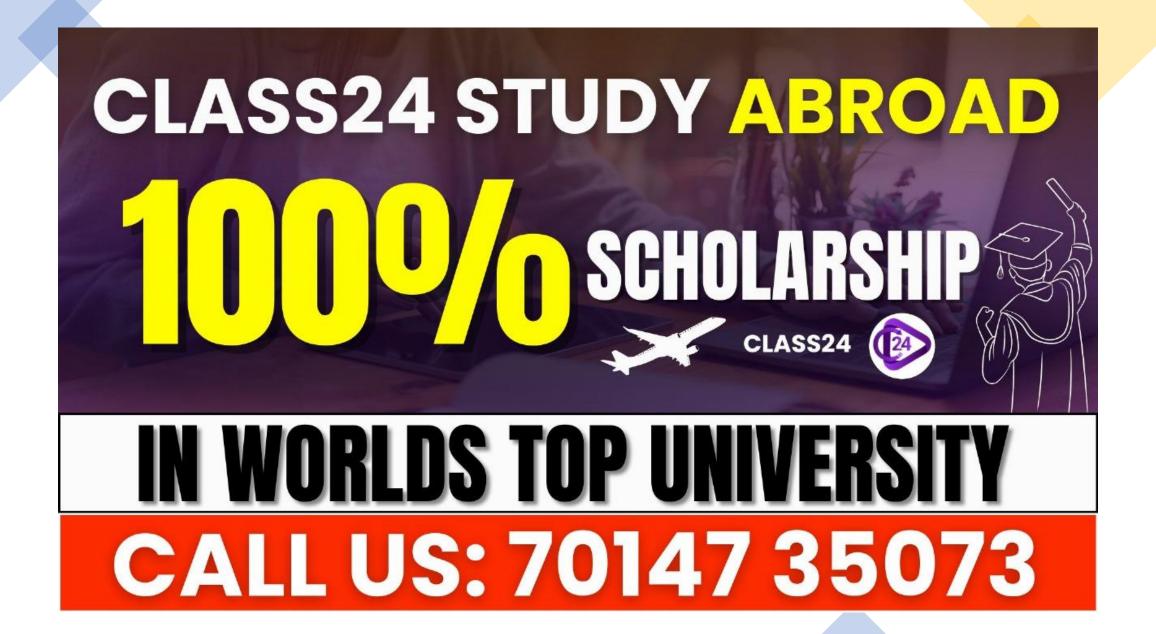


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Doubt kills more dreams than failure ever will.

SUZY KASSEM





TROOP WITHDRAWAL China says there is 'some consensus' NEWS » PAGE 6





46 drown across Bihar during Jitiya festival

Going bullish on investment in Tamil Nadu Opportunities aplenty for investors, says Stalin



GUNG HO Confident India will look to wrap up series SPORTS » PAGE 16

INSIDE



Road map on Assam Accord by

NEW DELHI

NEW DIEJHI
The Assam government will
prepare a road map to
implement recommendations
of the Justice Biplab Kumar
Sharma Committee on Clause
6 of the Assam Accord by
October 25, Chief Minister
Himanta Biswa Sarma said as
the government published the
committee's report. 39 PAGE 4



Constitution has thrived as a living document: CJI

NEW DELHI
Chief Justice of India (CJI) D.Y.
Chandrachud on Thursday said
constitutional doctrine evolved
with society, and no esent, could have a monopoly over solutions or condence in its ability to



foresee the future. » PAGE 5

NC. PDP blame Centre for lower turnout in polls

SRINAGAR

The National Conference and Peoples Democratic Party on Thursday blamed the Centre for the lower voter turnout in the second phase of the Jammu and Kashmir election on Wednesday. The second phase recorded about \$7% polling, and it was 61.13% in the first phase, as PAGE 5

Govt. advises Indian nationals to leave Lebanon, mulls naval evacuation

Lebanon. An advisory is dia in Beirut has advised Indian citizens not to travel to Lebanon, which has been targeted by Israeli bombing raids over the past three days.
Official sources have

Official sources have said the Union government main in contact with Emission contemplating naval evacuation of Indian hatsoy of India in Beirut evacuation of Indian hatsoy of India in Beirut consbeirui@mea.gov.in view of the deterioration or the emergency phone

Lebanon hosts around 3,000 Indians at present, sources said.

'Exercise caution'
"All Indian nationals in Lebanon are strongly advised to leave Lebanon. Those who remain for any reason are advised to exercise extreme caution, restrict their movements and re-main in contact with Em-

number +96176860128," the Embassy of India said in a public notification. This is the first advisory by India since the pager at-

tacks targeted Hezbollah, Lebanese group, a week earlier. Sub sequently, Israel carried out bombing raids targeting southern Lebanon and capital Beirut In retaliation, Hezbollah launched rockets and mis-siles that have hit northern

Israeli cities like Safed, and the second largest city and the port of Haifa. On Wednesday, a ballis-



and from Beirut. In view of this, discus-

in view of this, discus-sions are currently under way in the South Block about carrying out a naval evacuation of Indians through the port of Beirut. A similar naval evacuation of Indian nationals when Israel bombed Leba-

At that time, four ships were deployed under Op-eration Sukoon to evacuate around 12,000 nationals

other countries such as Sr

evacuation was also car-ried out from Libya in Fe The Embassy of India is

sued a similar advisory on August when the conflict between Hezbollah and Is rael had been heating up is the backdrop of the Israel military campaign in the

NO CEASEFIRE: ISRAEL

SC grants bail to ex-T.N. Minister Senthilbalaji citing delay in trial

He was arrested in case linked to 'cash-for-jobs scam' when he was 'Transport Minister; court says he has already undergone substantial part of the sentence prescribed under the PMLA; liberty cannot be withheld as form of punishment, court says

he Supreme Court on Thursday grant-ed ball to DMK leader and former Tamil Nadu Minister V. Senthilbalaji in a money laundering case linked to the cash-for-jobs 'scam', saying liberty cannot be withheld as a form of punishment.

A Bench of Justices A.S.

Oka and Augustine George Masih noted that Mr. Senthilbalaii had been incar cerated for over 15 months. The three first information

The three first information reports (FIRS) and several chargesheets covering scheduled offences, incy, cheating and corruption, have arraigned over 2,000 accused and more than 600 witnesses. The lodgment attended that even in ideal conditions, the possibility of the trial of scheduled offences concluding even within a reaflour years an peared to be

four years appeared to be completely ruled out. Mr. Senthilbalaji had already undergone a substantial part of the prescribed sentence under the Prevention of Money Laundering the near future. The exis-



Act (PMLA). The Bench obtence of proceeds of crime

Act (PMLA). The Bench ob-served that stringent con-ditions enumerated in bail provisions such as Section 43D(5) of the Unlawful Ac-tivities (Prevention) Act and Section 45 of the PMLA must not be used as the "sole metric for denial of bail or for wholesale breach of constitutional right to speedy trial".

'Infringement of rights' Justice Oka said the trial in the scheduled offences had not even reached the stage

tence of proceeds of crime at the time of the PMLA trial can be proved only if the scheduled offence is es-served. "If the appellant's detention is continued, it will amount to an infringe-right under Article 21 of the Constitution of speedy trial' justice Oka noted. or many control of the con-traingent bail conditions on Mr. Senthilbalaji, in-cluding bail bonds to the attendance before the De-

attendance before the De-puty Director, Enforce-ment Directorate (ED), twice a week and appea-

rance before the officers probing the scheduled of-fences on the first Saturday of every month; surrenues of passport; regular pre-sence for the trial and no seeking of adjournments. The former Minister has been barred from contact-ing any of the prosecution witnesses or victims.

mg any of the prosecution witnesses or victims. Breach of any of these conditions would amount to grounds for cancellation of his bail, the court warned. During the hearing, the Bench drew a parallel between Mr. Scotchillabelit et al.

ween Mr. Senthilbalaji's sit-uation and former Delhi Deputy Chief Minister Manish Sisodia's case for

that there was not even a remote chance of the trial getting under way any time

cused of playing a "central and pivotal role" in the "job racket scam" during his tenure as Minister. The case involves kickbacks for jobs in the Metropolitan Transport Corporation of Chennai and the Tamil Nadu State Corporation when he was the Transport The ED had said bank

CM WELCOMES ORDER
3 PAGE 4

ration. The countries said

further delays in comprehensive reform impacted the UN's "credibility and

On Thursday, Mr. Jaish

The ED had said bank statements showed cash deposits of Cl-34 crore in balaji. The ED had argued the "huge cash deposits" detected to Mr. Senthiliba-laji were "nothing bur part brought into the financial system for the purpose of laundering" the Supreme Following the Supreme Minister Siddaramalah into the alleged riregularities in allotment of 14 MUDA (My-sore Urban Development Authority) sites to his wife, after a special court in Ben-galuru on Wednesday di-rected the Loksyukta to probe the case. However, briefing deci-sions taken at a meeting presided were by Mr. 24 Meeting.

the CBI on a case-by-case

Karnataka govt. withdraws general consent to CBI to conduct probe

Accusing the Central Bu-reau of Investigation (CBI) of being "biased and pre-judiced" in its investigation into various cases, the Karnataka government on Thursday decided to with-draw its earlier notification granting unrestricted permission to the agency to conduct probe in the State.

With this, Karnataka joins many non-BJP ruled States in withdrawing general consent for the CBI in recent years.
The Cabinet decision

came amid calls for a CBI investigation against Chief Minister Siddaramaiah into

ramaiah, Law and Parlia-mentary Affairs Minister H.K. Patil said, "This was a laii was released from the Puzhal Central Prison in Chennai around 7 p.m. on subject of discussion and not related to the MUDA probe. In the case of the Chief Minister, the Special Court has directed for a Lokayukta inquiry. The ques-tion of the withdrawal of L69, G4 countries seek urgent reform of UN Security Council

tion of the withdrawal of open consent to the CBI is not linked to it." He said, or given earlier. We did not stop it. But when we found that Raj Bhavan is misused, institutions are musued, we found that Raj Bhavan is misused, institutions are musued, we found that Raj Bhavan is misused, institutions are musued, we found that the country of the CBI and the Centre have not been using their instrumentalities in a consequence, we have decided to grant consent to

Outside the Delhi Special Police Establishment Act, 1946, the government had earlier granted the CBI permission to freely carry out criminal investigation in the State, Mr. Patil said.

'No chargesheets filed' Alleging that the CBI was being "misused", he said that in some cases, when



The blanket permission was given earlier. We did not stop it. But when we misused, institutions are misused, we felt that we CBI and the Centre have not been using their judicious manner

the agency was involved, no chargesheets were filed. "The outcome of an investigation depends on the chargesheet, and in many instances, the CBI has de-clined to file," Mr. Patil

The Minister alleged The Minister alleged that for the past 18 months, the CBI had been operating in a biased manner. "Only office-bearers from one political party are being probed, which demonstrates a prejudiced approach. This is one of the reasons for our decision. reasons for our decision... We have taken this deci-sion to prevent them [CBI

In November 2023, the vious BJP government is September 2019, allowin September 2019, allowing the CBI to investigate cor ruption charges agains: Deputy Chief Minister D.K. Shivakumar. It later re

With the United Nations (UN) approaching its 80th anniversary next year, the Group of Four (G4) coun-tries - India, Brazil, Germany and Japan - seeking permanent membership and reform of the UN Security Council (UNSC) on Thursday called for urgent reform of the world body. Other plurilateral group-ings, such as the L69 and

C-10 also echoed these calls.

The G4 meeting, held on the fringes of the United Nations General Assembly (UNGA) at the Foreign Mi-nister level on September 23, reviewed progress made on these reforms. In

a joint statement released on September 26, External Affairs Minister S. Jaishan-kar and his G4 counter-parts noted the "significant challenges" to the multilateral system, centred around the UN, as they welcomed the urgent call for reform at the UN's 'Summit of the Future'

held earlier this week. The G4 Ministers reiterated the need for an increase in both permanent and non-permanent catehe Lé§ and loos these gories of UNSC membersering, held frhe United I assembly a september of the Countries, as well as "shope of the Countries, as well as "shope of the Countries, as well as "those significantly contributing the Countries, as well as "those significantly contributing the Countries of the Cou

sentation for regions such as Africa, Asia-Pacific and Latin America and the Ca-ribbean in permanent and non-permanent categories.
The L69 group of countries, of which India is a part, met on Thursday, un-

the Prime Minister of Saint Vincent and the Grena-dines, Ralph E. Gonsalves. The group held a joint meeting with the C-IO group of IO African coun-tries. "Encouraged by the first-ever Joint Ministerial

reaffirmed their strong support to the Common African Position (CAP) based on the Ezulwini Con-sensus and the Sirte Decla-Greater representation They emphasised that

transformative reform of the Security Council mus include greater representation for the Global South. The Ministers said developing countries had an "indispensable" role in safeguarding the relevance and effectiveness of the Security Council. "The Ministers reiterat

had also met his counter "The Ministers reiterat-ed the urgent need to make the Security Council more representative, transpa-rent, efficient, effective, democratic and accounta-ble, and recognised that the Summit of the Future provided an opportunity parts Foreign Ministers Mauro Vieira of Brazil and Mauro Vieira of Brazil and Ronald Lamola of South Africa in the IBSA (India, Brazil, South Africa) group. "We share convergent views on reforms of UN system and of its Security Council," he said.

L69, G4 countries seek urgent reform of UN Security Council

Sriram Lakshman

NEW YORK

With the United Nations (UN) approaching its 80th anniversary next year, the Group of Four (G4) countries – India, Brazil, Germany and Japan – seeking permanent membership and reform of the UN Security Council (UNSC) on Thursday called for urgent reform of the world body. Other plurilateral groupings, such as the L69 and C-10 also echoed these calls.

The G4 meeting, held on the fringes of the United Nations General Assembly (UNGA) at the Foreign Minister level on September 23, reviewed progress made on these reforms. In a joint statement released on September 26, External Affairs Minister S. Jaishankar and his G4 counterparts noted the "significant challenges" to the multilateral system, centred around the UN, as they welcomed the urgent call for reform at the UN's 'Summit of the Future' held earlier this week.

The G4 Ministers reiterated the need for an increase in both permanent and non-permanent categories of UNSC membership, to enhance the participation of developing countries, as well as "those significantly contributing to international peace and security" at the UNSC.

The group highlighted the need for better repre-



External Affairs Minister S. Jaishankar with German, Brazilian and Japanese counterparts during the G4 Foreign Ministers Meeting. ANI

sentation for regions such as Africa, Asia-Pacific and Latin America and the Caribbean in permanent and non-permanent categories.

The L69 group of countries, of which India is a part, met on Thursday, un-

der the chairmanship of the Prime Minister of Saint Vincent and the Grenadines, Ralph E. Gonsalves. The group held a joint meeting with the C-10 group of 10 African countries. "Encouraged by the first-ever Joint Ministerial Meeting of L69 and C-10 groupings of nations," Mr. Jaishankar tweeted.

Greater representation

They emphasised that transformative reform of the Security Council must include greater representation for the Global South. The Ministers said developing countries had an "indispensable" role in safeguarding the relevance and effectiveness of the Security Council.

"The Ministers reiterated the urgent need to make the Security Council more representative, transparent, efficient, effective, democratic and accountable, and recognised that the Summit of the Future provided an opportunity

for renewed commitment to Security Council reform," the group said.

Both the L69 and the G4 reaffirmed their strong support to the Common African Position (CAP) based on the Ezulwini Consensus and the Sirte Declaration. The countries said further delays in comprehensive reform impacted the UN's "credibility and legitimacy".

On Thursday, Mr. Jaishankar announced that he had also met his counterparts Foreign Ministers Mauro Vieira of Brazil and Ronald Lamola of South Africa in the IBSA (India, Brazil, South Africa) group.

"We share convergent views on reforms of UN system and of its Security Council," he said.

CM



UN Security Council Chamber in New York

City

Abbreviation UNSC

Formation 24 October 1945

Type Principal organ

Legal status Active

Headquarters New York City, U.S.

Membership

Permanent members:

China^[a]
France

Russia^[b]

United Kingdom

United States

Non-permanent members

on rotation:

Algeria

Ecuador

Guyana

Japan

Malta

Mozambique

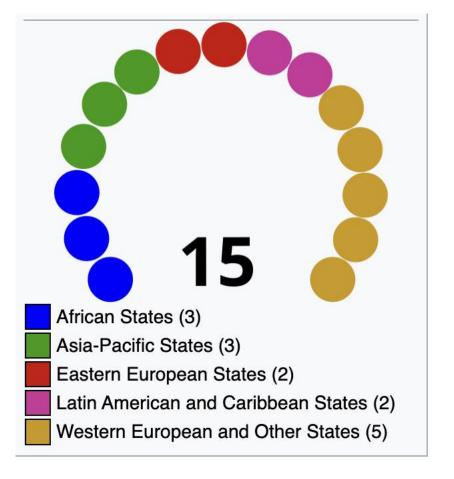
Sierra Leone

Slovenia

South Korea

Switzerland

Presidency Slovenia (September 2024)



G4



Some Member States of the L.69 Group of Developing Countries include:

St. Lucia, St. Vincent and the Grenadines, India, Brazil, South Africa, Nigeria, Rwanda, Burundi, Papua New Guinea, Palau, Fiji, Ethiopia, Bhutan, Venezuela, Mongolia, Nicaragua, Bahamas and Seychelles.

Call for UNSC Reform:

- The G4 countries (India, Brazil, Germany, Japan) have called for urgent reform of the United Nations Security Council (UNSC) to include greater representation for developing nations, especially from the Global South.
- जी4 देशों (भारत, ब्राज़ील, जर्मनी, जापान) ने संयुक्त राष्ट्र सुरक्षा परिषद (यूएनएससी) में विकासशील देशों, विशेष रूप से वैश्विक दक्षिण से अधिक प्रतिनिधित्व के लिए तत्काल सुधार की मांग की है।

• The members of the C-10 are the following countries and institutions: Algeria, Botswana, Cameroon, Egypt, Kenya, Nigeria, South Africa, Tanzania, the Central Bank of West African States (CBWAS), and the Central Bank of Central African States (CBCAS).



L69 and C-10 Support:

Other groupings like L69 and C-10 have also echoed these calls for reform, with a special focus on increasing both permanent and non-permanent UNSC seats for regions such as Africa, Asia-Pacific, and Latin America.

अन्य समूह, जैसे कि एल69 और सी-10 ने भी अफ्रीका, एशिया-प्रशांत और लैटिन अमेरिका जैसे क्षेत्रों के लिए स्थायी और अस्थायी सीटों को बढ़ाने पर जोर दिया है।

Significance for Developing Nations:

The Ministers emphasised the indispensable role of developing countries in safeguarding the relevance and effectiveness of the UNSC, calling for better representation and reforms.

मंत्रियों ने विकासशील देशों की महत्वपूर्ण भूमिका पर बल दिया और यूएनएससी में सुधार और बेहतर प्रतिनिधित्व की मांग की।

African Representation:

G4 and L69 countries reaffirmed support for the Common African Position based on the Ezulwini Consensus and the Sirte Declaration.

जी4 और एल69 देशों ने एज़ुलविनी आम सहमति और सिरते घोषणा पर आधारित सामान्य अफ्रीकी स्थिति के प्रति अपना समर्थन दोहराया। • Which of the following groupings has called for urgent reform of the UN Security Council to include greater representation for the Global South? निम्निलिखित में से किस समूह ने संयुक्त राष्ट्र सुरक्षा परिषद में वैश्विक दक्षिण के लिए अधिक प्रतिनिधित्व की मांग की है?

1.G7

2.G20

3.G4

4.BRICS

SC grants bail to ex-T.N. Minister Senthilbalaji citing delay in trial

<u>He</u> was arrested in case linked to 'cash-for-jobs scam' when he was Transport Minister; court says he has already undergone substantial part of the sentence prescribed under the PMLA; liberty cannot be withheld as form of punishment, court says

Krishnadas Rajagopal NEW DELHI

he Supreme Court on Thursday granted bail to DMK leader and former Tamil Nadu Minister V. Senthilbalaji in a money laundering case linked to the cash-forjobs 'scam', saying liberty cannot be withheld as a form of punishment.

A Bench of Justices A.S. Oka and Augustine George Masih noted that Mr. Senthilbalaji had been incarcerated for over 15 months. The three first information reports (FIRs) and several chargesheets covering scheduled offences, including criminal conspiracy, cheating and corruption, have arraigned over 2,000 accused and more than 600 witnesses.

The judgment authored by Justice Oka noted that even in ideal conditions, the possibility of the trial of scheduled offences concluding even within a reasonable time of three or four years appeared to be completely ruled out. Mr. Senthilbalaji had already undergone a substantial part of the prescribed sentence under the Prevention of Money Laundering



Out of jail: Senthilbalaji after his release from Puzhal prison in Chennai on Thursday. AKHILA EASWARAN

Act (PMLA). The Bench observed that stringent conditions enumerated in bail provisions such as Section 43D(5) of the Unlawful Activities (Prevention) Act and Section 45 of the PMLA must not be used as the "sole metric for denial of bail or for wholesale breach of constitutional right to speedy trial".

'Infringement of rights' Justice Oka said the trial in

Justice Oka said the trial in the scheduled offences had not even reached the stage of framing of charges. There was no possibility of the trial commencing in the near future. The existence of proceeds of crime at the time of the PMLA trial can be proved only if the scheduled offence is established, the court observed. "If the appellant's detention is continued, it will amount to an infringement of his fundamental right under Article 21 of the Constitution of speedy trial," Justice Oka noted.

The court laid down stringent bail conditions on Mr. Senthilbalaji, including bail bonds to the value of ₹25 lakh; personal attendance before the Deputy Director, Enforcement Directorate (ED), twice a week and appea-

rance before the officers probing the scheduled offences on the first Saturday of every month; surrender of passport; regular presence for the trial and no seeking of adjournments.

The former Minister has been barred from contacting any of the prosecution witnesses or victims. Breach of any of these conditions would amount to grounds for cancellation of his bail, the court warned.

During the hearing, the Bench drew a parallel between Mr. Senthilbalaji's situation and former Delhi Deputy Chief Minister Manish Sisodia's case for bail in the excise policy case. Mr. Sisodia, who had spent 17 months in jail, was granted bail on the ground that there was not even a remote chance of the trial getting under way any time soon.

Mr. Senthilbalaji is accused of playing a "central and pivotal role" in the "job racket scam" during his tenure as Minister. The case involves kickbacks for jobs in the Metropolitan Transport Corporation of Chennai and the Tamil Nadu State Corporation when he was the Transport Minister.

The ED had said bank statements showed cash deposits of ₹1.34 crore in the account of Mr. Senthilbalaji. The ED had argued the "huge cash deposits" detected to Mr. Senthilbalaji were "nothing but part of proceeds of crime brought into the financial system for the purpose of laundering".

Following the Supreme Court order, Mr. Senthilbalaji was released from the Puzhal Central Prison in Chennai around 7 p.m. on Thursday.

CM WELCOMES ORDER

» PAGE 4

- Supreme Court Grants Bail to Senthilbalaji
- The Supreme Court granted bail to former Tamil Nadu minister V.
 Senthilbalaji, who was arrested in connection with the "cash-for-jobs" scam.
- सुप्रीम कोर्ट ने तमिलनाडु के पूर्व मंत्री वी. संथिलबालाजी को "नौकरी के बदले नकद" घोटाले से जुड़े मामले में जमानत दी है।

Delay in Trial Cited

- The court noted that Senthilbalaji had been incarcerated for over 15 months and the trial was delayed, with over 2,000 accused and more than 600 witnesses yet to testify.
- अदालत ने कहा कि सेंथिलबालाजी 15 महीने से अधिक समय तक जेल में रहे हैं और मुकदमें में देरी हो रही है, जिसमें 2,000 से अधिक आरोपी और 600 से अधिक गवाह अभी गवाही देना बाकी हैं।

Liberty and Fundamental Rights

- The court emphasized that liberty cannot be denied indefinitely and highlighted the constitutional right to a speedy trial under Article 21.
- अदालत ने कहा कि स्वतंत्रता को अनिश्चित काल तक नहीं रोका जा सकता और संविधान के अनुच्छेद 21 के तहत शीघ्र सुनवाई के अधिकार को रेखांकित किया।

Conditions for Bail

- The bail was granted with stringent conditions, including a ₹25 lakh bond and regular attendance at court. Senthilbalaji was barred from contacting prosecution witnesses.
- जमानत कड़े शर्तों के साथ दी गई, जिसमें ₹25 लाख का बांड और नियमित रूप से अदालत में उपस्थिति शामिल है। सेंथिलबालाजी को अभियोजन पक्ष के गवाहों से संपर्क करने पर रोक लगा दी गई।

1.Comparison to Other Cases

- 1. The judgment drew parallels with the case of Manish Sisodia, where similar delays in trial were cited for bail.
- 2. इस फैसले की तुलना मनीष सिसोदिया के मामले से की गई, जहां जमानत के लिए इसी तरह की मुकदमें में देरी का हवाला दिया गया था।

• On what grounds did the Supreme Court grant bail to former Tamil Nadu minister V. Senthilbalaji? सुप्रीम कोर्ट ने तमिलनाडु के पूर्व मंत्री वी. सेंथिलबालाजी को किन आधारों पर जमानत दी?

- 1. Lack of evidence
- 2. Completion of trial
- 3. Delay in trial
- 4. Political influence

INBRIEF



Alexander Dunn to get 2024 SASTRA Ramanujan Prize

The 2024 SASTRA Ramanujan Prize will be awarded to Alexander Dunn of the Georgia Institute of Technology, U.S. A press release said the prize is being given to Mr. Dunn, who has achieved several breakthroughs in the study of modular forms, half-integral weight forms, metaplectic forms and their connections to prime numbers and integer partitions. The prize will be awarded on December 20 and 22 at SASTRA University, Kumbakonam.

'Prajwal's voice matched with male voice in video footage'

The SIT on Thursday told the Karnataka HC that the report of the FSL had stated that the voice samples of former MP Prajwal Revanna matched with the voice of the male recorded in a videdo footage in which an aged woman was allegedly being raped by him. Special Public Prosecutor (SPP) Ravivarma Kumar ald that the video footage, recovered from a mobile phone, was also found to be genuine, continuous, not edited

Karnataka govt. to reject Kasturirangan panel report

The Karnataka government on Thursday decided to reject the Kasturirangan Committee report on to reject the Kasturirangan Committee report on the protection of the ecologically sensitive areas (ESAs) Western Ghats region from environmental months that the report would be reviewed. Law and Parliamentary Affairs Minister H.K. Patil said a decision was taken to reject the recommendations of the committee report, which legislators had been strongly opposing.

Nitin Jamdar | Hands-on! sworn in as Kerala HC Chief Justice

Justice Nitin Madhukar Chief Justice of Kerala at Bhavan here on

Kerala Governor Arif Kerala Governor Arif Mohammed Khan adminis-tered the oath of office. Chief Minister Pinarayi Vi-Jayan was also in attendance during the swearing-

in ceremony. The Chief Justice, who cceeded Ashish Jitendra Desai, was previously a judge of the Bombay High Court. A native of Maha-

Kerala CM should relinquish Home portfolio: LDF MLA

Anvar accuses Pinarayi Vijayan of sacrificing CPI(M) at the altar of political self-preservation, family interests, and favouritism; he says CM's popularity has plummeted, party workers hate him

eft Democratic Front (LDF) Inde-pendent legislator P.V. Anvar appeared to have crossed a political rubicon on Thursday by rubicon on Thursday by demanding Kerala Chief Minister Pinarayi Vijayan relinquish the Home port-folio on moral grounds. At a press conference in Malappuram, Mr. Anvar dared Mr. Vijayan to de-

clare a judicial inquiry into the accusation that a "cri-minal clique" allegedly led by the Additional Director-General of Police, Law and tary P. Sasi used the police to waylay gold carriers out



side the Karipur airport for their contraband.

Mr. Anvar declared he
was no longer a member of
the CPI(M) parliamentary party and would remain an Independent MLA in the

nal clique. But my trust in him was misplaced. The CM damagingly berated me as a guardian of gold He said he felt personalsmugglers and threa

me with an illegal wiretap mocked me at a public meeting in Thrissur and boasted the government would strike its course unwould strike its course un-deterred. I might be arrest-ed or killed anytime. But my commitment to my vo-ters and CPI(M) workers will endure," he added. He claimed Mr. Vijayan's popularity had plummet-ed. "The sun has eclipsed, Most party workers and people hate him (Mr. Vi-jayan)" he said. Mr. A nyar

iavan)," he said, Mr. Anvar took a jibe at Mr. Vijayan, some on the personal. He accused Mr. Vijayan of sa-crificing the party at the al-tar of political self-preser-vation, family interests, and fav

Officials seize cashew. raisins in A.P. temple

Rajulapudi Srinivas VIJAYAWADA

The Food Safety and Standards Authority of India (FSSAI) has seized 1,000 kg of cashew and 800 kg of

of cashew and 800 kg of raisins (dry grapes), which were found to be of poor Mallesware Swamy Varia Devasthanam atop Indra-keeladin of the PSSAI, led by Joint Food Controller of A.P. N. Purnachandra A.P. N. Purnachandra the stocks at the Kanaka Durga temple for two days. As the quality was poor, As the quality was poor, Wedneedon the stocks on Wedneedon the stocks on

Wednesday.

"As the cashew and the raisin stocks were found to be sub-standard, we have seized the stocks," Mr. Rao said. "We have collected

sins, cow ghee, edible oil, rice, tamarind and other groceries being used for preparing prasadams besides the Anna Prasadam, which will be sent for test ing," he added.

"FSSAI has enquired about the contractor who supplied the cashew and raisin stocks, which are used in laddu, pongali and other prasadams. Notices will be served to the con-

godowns and stores of the contractors (outside the temple) and verify the quality of the material.

As the Navarathri Utsa the temple, the Devastha

VIT's fest graVITas'24 | Data theft: HC fiat to Telegram, Cloudflare

The Hindu Bureau

nology's (VIT) annual inter-national techno-manage-ment fest, graVITas'24, will begin on Friday with the Transform". The 15th edi-tion of the event helps stu-dents to showcase their ta-

dents to showcase their ta-lents and innovations. According to a press re-lease, these events are de-signed to engage partici-pants in a real-world

problem-solving atmosph-ere to develop products that address societal chal-lenges. Apart from this, graVlTas'24 will host events for schoolchildren with five events. Winners of the fest will compete for goodies which will include cash prizes, gift vouchers, and software subscriptions worth over ₹25 lakh.

Additionally, graVI-Tas'24 will host 50 interna-The Hindu is the print media partner for the fest. The Madras High Court has restrained Telegram Mes-senger and Cloudflare from allowing their plat-forms to be used by uneth-ical hackers to share or sell ical hackers to share or sell sensitive customer data al-legedly stolen from the computer systems of Chen-nai-based Star Health and Allied Insurance Company stolen by hackers. ISTОСКРНОТО

Limited.
Justice Senthilkumar Ra-mamoorthy also res-trained the messaging ser-vice platform and the IT management

"I considered him a pa-triarchal figure. I candidly told him about the crimi-



Confidential data of Star Health and Allied Insurance were

company from permitting their platforms to misuse the registered trade names Star, Star Health, Star Health Insurance, their lo-go and domain name go and domain name www.starhealth.in. The in-

company.

Recently, highly confidential and sensitive data related to the insurance company, its customers, and employees was illegally and unethically hacked by a group that identified itself as xenZen. The stolen data included health insurance policy details, claims and related documents, and other personally iden-tifiable information of the

The backers sent mails

threatening to disseminate the stolen data if their mo-netary demands were not met. When the insurance company did not budge to the illegal demands, the hackers began disseminat-ing the sensitive private da-ta through Telegram bors ta through Telegram bots and websites created using Cloudflare.

was also lodged with the cyber crime cell of the Greater Chennai Police on August 13. Thereafter, the plaintiff wrote to Telegram seeking details of the ac-

to commence today

Telangana officials raze building on Malkapur Lake

Telangana Revenue, Pan-chayat and Irrigation offi-cials teamed up on Thurs-day to carry out a controlled detonation of a controlled detonation of a four-storeyed building built into the Malkapur Peddacheruvu, Sangared-dy district. As the waters from the lake lapped the plinth area of the building, it collapsed after a series of announcements to steer clear of the premises. Officials cited absence

of no objection certificate (NOC) from Irrigation De-partment to carry out the demolition. "The building was built in 2012 and was not occupied on a perma-

were renting out the pre-mises for short duration to people coming from Hyde-rabad," said an official. "The building owner had secured an NOC for conversion of three-acre land parcel to build resi-

not obtain the NOC from the Irrigation Depart-ment," said the official. The detonators were placed on Thursday and the building collapsed into a heap of concrete within a

Munirathna raped me in Vikasa Soudha and in a car: woman

tion 164 of the Criminal Procedure Code (Cr. PC), a copy of which The Hindu has accessed.

The victim alleged that

she came in contact with Mr. Munirathna in 2020

K.V. Aditya Bharadwaj

a rape case against Karna-taka BJP MLA Munirathna, has made a startling allega-tion that he raped her in the Minister's chamber alin came in contact with the lotted to him in the Vikasa Soudha, the administrative headquarters of the State, headquarters of the State, while he was Minister and at a godown owned by the state of the

Special initiative to drive away wild elephants from human habitations in Idukki village



gang which robbed ieweller in Thrissur

SIT formed to nab

A.P. Minister vows action in Bollywood actor case



Alexander Dunn to get 2024 SASTRA Ramanujan Prize

The 2024 SASTRA Ramanujan Prize will be awarded to Alexander Dunn of the Georgia Institute of Technology, U.S. A press release said the prize is being given to Mr. Dunn, who has achieved several breakthroughs in the study of modular forms, half-integral weight forms, metaplectic forms and their connections to prime numbers and integer partitions. The prize will be awarded on December 20 and 22 at SASTRA University, Kumbakonam.

- The SASTRA Ramanujan Prize, founded by Shanmugha Arts, Science, Technology & Research Academy (SASTRA) located near Kumbakonam, India, Srinivasa Ramanujan's hometown, is awarded every year to a young mathematician judged to have done outstanding work in Ramanujan's fields of interest.
- The age limit for the prize has been set at 32 (the age at which Ramanujan died), and the current award is \$10,000.

- The DST-ICTP-IMU Ramanujan Prize for Young Mathematicians from Developing Countries is a mathematics prize awarded annually by the International Centre for Theoretical Physics in Italy.
- The prize is named after the Indian mathematician Srinivasa Ramanujan. It was founded in 2004, and was first awarded in 2005.



The prize is awarded to a researcher from a developing country less than 45 years of age who has conducted outstanding research in a developing country.



The prize is supported by the Ministry of Science and Technology (India) and Norwegian Academy of Science and Letters through the Abel Fund, with the cooperation of the International Mathematical Union.

Year	Winner	Country
2005	Marcelo Viana	Brazil
2006	Ramdorai Sujatha	India
2007	Jorge Lauret	Argentin
2008	Enrique Pujals	◆ Brazil
2009	Ernesto Lupercio	■ Mexico
2010	Shi Yuguang	China
2011	Philibert Nang	Gabon
2012	Fernando Codá Marques	Brazil
2013	Tian Ye	China
2014	Miguel Walsh	Argentin
2015	Amalendu Krishna	India
2016	Chenyang Xu	China
2017	Eduardo V. Teixeira	Brazil
2018	Ritabrata Munshi	India
2019	Hoàng Hiệp Phạm	★ Vietnam
2020	Carolina Araujo	Brazil
2021	Neena Gupta	India
2022	Mouhamed Moustapha Fall	l ■∗ ■ Senegal
2023	Not awarded	
2024	Ruochuan Liu	China



'LIC setting up testing centre of excellence in Bhubaneswar

The Life Insurance Corporation of India (LIC) said it is setting up a testing centre of excellence (TCoE) in Bhubaneswar initially with 100 IT professionals, who will focus on enhancing the insurer's digital capabilities, "We are committed insurer's digital capabilities. "We are committed to regularly expanding this centre to become one of the largest IT hubs for LK, strengthening our position as a pioneer in technological advancents and superior service divery," said CEO and MD Siddhartha Mohanty.

SC reserves verdict on appeal by U.S. creditor in Byju's case

The Supreme Court on Thursday reserved its judgment on an appeal filed by U.S.-based creditor Glas Trust against an NCLAT judgment allowing ed-tech firm Blylu's to pay a settlement amount of USS crore to the BCX. "Is there any mystery at all on this preferential treatment of BCCI by Blylu's Biological links and connections with non-biological beings certainly matter," Congress general secretary (communications) Jairam Ramesh remarked in a post on X.

Indian Bank board approves raising ₹5,000 cr. via bonds

The board of directors of Indian Bank has The board of directors of Indian Bank has approved raising an additional \$5,000 crore through long-term infrastructure bonds, the public sector lender said in a filing. The amount will be raised in one or more tranches during the current or subsequent financial year based on the requirement for financing/refinancing of infrastructure and affordable housing in compliance with applicable RBI guidelines and other applicable laws, rules and regulations.

Urban consumption weakening, public capex to pick up'

Finance Ministry cites moderation in passenger vehicle sales as sign of

The Hindu Bureau

he Finance Minis-try on Thursday flagged signs of a weakening in urban con-sumption, which warrantsumption, which warrant-ed monitoring, even as it projected public expendi-ture to pick up in the rest of the year after a tepid start amid the general elec-tions, adding that India's

tions, adding that indias seconomic momentum had sustained so far in 2024-25 on robust domestic consumption and investment. Terming the continuing uncertainty in global economic prospects a macroeconomic prospects a macroeconomic challenge, the article of the prospect o August that "a cycle of policy rate cuts globally" was likely amid fears of a recession in advanced econo mies and continuing geo-

mies and continuing geo-political conflicts.
While low oil prices were a bright spot for In-dia's economy, the Finance stock markets around the world posed the risk of "an eventual correction," which may have global spill-over effects if it may be a supplied to the con-tinuity of th

signs of strains in certain sectors," including the lower capital expenditure by States this year and a moderation in passenger vehi-cle sales in the first five



Cautionary signal: Ministry terms easing in car sales amid inventory build up as sign of weakness, PT

inventory builds up. It termed the latter a sign of some weakness in urban consumption. "While these may turn out to be transient with the onset of the festival season, they warrant monitoring," the ministry noted.

"Benign core inflation"
On balance, the moveDistance, the moveindicators till August fit
well with the real GDF
GSFM: DOOCCES provided by the Economic Surwey, the ministry reckremained "benign" at 3.7%
in August, the ministry argued that the outlook for
positive as "benign core inflation, good monsoonflation, good monsoongress of kharif crops are gress of kharif crops are likely to keep inflation un-der control."

E-tail boosted jobs. consumer welfare'

Vikas Dhoot NEW DELHI

The Finance Ministry on Thursday extolled the role of e-commerce players in generating jobs and en-hancing consumer welfare over the past decade, cit-ing the same study that Commerce and Industry Minister Pisush Goval bad Minister Piyush Goyal had "completely" dissociated from last month as he flagged predatory business practices of e-tailers like Amazon that hurt small retail stores.

il stores.
The Ministry noted in its The Ministry noted in its review for August that In-dia's "online shopping scene has expanded signif-icantly" over the past de-cade, "playing a vital role

in the country's retail envi in the country's retail environment; citing the study released by the Pahle India Foundation (PIF) in partnership with People Research in India's Consumer Economy (PRICES).

"The e-commerce sector has witnessed a significant increase in job opportunities. The survey management possifions

management positions among online sellers, reflecting the growing com-plexity of e-commerce op-erations. Other roles, such as marketing, sales, and customer support, have al-so expanded, all essential

Gillette India's Bangladesh dealer ends agreement

The upheaval in Bangla-desh has started impacting

desh has started impacting bilateral trade. Procter & Gamble Ban-gladesh Private Lad., a di-lateral desired in the neighbouring country, has terminated its distribution pact with the Indian firm effective December 31, Gil-lette India said in a filing.

food inflation will be mil-der," it asserted.

On the external front, even after factoring in the even factoring in the prices, goods exports had grown negligibly between April and August, the mintry said. "It reflects india" persisting challenges with scaling up production, productivity and competitiveness. [Still] 'Drop in net sales'
'As a consequence of the termination, the company will have an impact of pro-portionate drop in net strong domestic demand meant that merchandise

impact on the company's profit due

sales under this agree-ment," Gillette India said. For the financial year 2023-24 the net sales under the Bangladesh distributor agreement accounted for 2% of the Indian compa-

ny's net sales, it said.
"There is no material
impact on the company's profit due to this termina tion," Gillette India, howev

MARKETS

Friday, September 27, 2024

MARKET WATCH

NIFTY

	THURSDAY	No CHARGE
	55,534	0.78
	82.66	-0.09
	74,000	0.39
	71.74	-2.65
50		
30	1957	CHANCE
	3122.65	17.59

PRICE	CHAMICE	
3122.65	17.55	
1472.68	28.05	
7107.85	34.40	
3277.05	33.50	
1277.38	8.00	
12621.65	224.60	
1987.83	34.50	
7799.40	144.50	
1771.10	18.70	
585.10	5.50	
8256.35		
1631 68	-11:40	
#994.15	99.00	
2745.65	63.00	
	2.00	
795.65		
MORT 48		
TRANS		
5495.77		
1000 11		
2150.54		
061.65	8.72	
	201000	
1000.40	27.80	
541.50	5.70	
	3123.65 2471.80 71477.80 71477.80 71477.80 71477.80 71477.80 7147.80 7148.43 7	20775 3 400 20775 3 400 20775 4 400 20775

Indicative direct rules in regions a unit oxoget yen at 4 p.m. on September dis					
CURRENCY	TT BUY	TT SELL			
US Doller	83.44	83.76			
Ente	93.06	25.42			
British Pound	111.61	113.05			
Japanese Ven (206)	57.64	56.07			
Chinese hum	11.90	13.95			
Savins Franci	96.43	96.65			
Singapore Bellar	64.94	65.33			
Canadian Dollar	62,58	42.22			
Michelan Mingitt	25.11	20.32			
Austrolian Dollar	57.42	57.64			

SEBI unveils fixed price mechanism for delisting

Markets regulator SEBI has notified rules allowing companies to delist shares companies to delist shares through a fixed price mechanism as an alternative to the reverse book building process, a move aimed business for listed firms.

In its notification on Wednesday, the Securities and Exchange Board of India Introduced the fixed dia Introduced the fixed tive to the RBB process for tive to the RBB process for delisting of companies

delisting of companies whose shares are frequent-ly traded. The fixed price

India's steelmakers have

called on the government to double tariffs on steel

imports to curb a surge in cheaper steel shipments from China, according to a letter from an industry as-

Steelmakers seek

higher tariffs amid

Chinese supply surge

Tata Electronics, PSMC sign pact for Guiarat chip facility

The Hindu Bureau MUMBAI

Tata Electronics, a wholly owned subsidiary of Tata Sons said it had completed the definitive agreement to establish semiconductor manufacturing facilities, or fabs, in India.

fabs, in India.

As per the pact, PSMC will provide design and construction support to build India's first Al-enabled greenfield fab in Gujarat, license a broad portfo-lio of technologies and provide engineering sup-port to successfully transf-er licensed technologies to



tomation capabilities de-ploying machine learning to achieve industry best ef-ficiency. It will create more than 20,000 direct and indirect skilled jobs, Tata Electronics said.

clears pending salaries till Aug.

Press Trust of India

Domestic carrier SpiceJet has cleared all pending salary dues of its employee after securing a fresh capi-tal infusion of ₹3,000 crore, a source has said. The salaries for July and

August for all employees, as well as the remaining June salaries for those who June salaries for those who were partially paid, were deposited into their ac-counts on Wednesday evening, according to the source. A Spicejet spokes-person confirmed the dis-bursement of employees' pending salaries.

"Pending salaries of em-ployees were disbursed on Wednesday evening" the

Wednesday evening," the spokesperson said on Thursday.

With ₹1 lakh cr. corpus, DRDO to unveil first-of-its-kind deep tech research for military use

Backed by the ₹1 lakh crore corpus for promoting transformative potential of the interim Budget, the De-fence and Research and Development Organisation Development Organisation (DRDO) is set to unwell a first-of-its-kind initiative that will remodel its re-search programme into emerging technologies for military usage. India's premier govern-ment defence research agency is funding five high-value deep tech innovation projects, with each having

Adequately replenished reservoir levels would "po-tentially give a fillip to the

upcoming rabi crops as well" but skewed spatial

distribution of rains ma

impact farm output in

few regions, the ministr

the absence of any seriou

adverse climate shocks, ru ral incomes and demand

should get stronger, and food inflation will be mil-

vanue deep tech unovation projects, with each having been allotted a maximum of ₹50 crore to promote in-digenisation of defence products having long-term positive impact on national

positive impact of security.

The primary focus of DRDO's programme is to propel research in futuristic and disruptive technologies in the sphere, including quantum, blockchain

ing quantum, blockchain and artificial intelligence. Futuristic and disrup-tive technologies are innovations that significantly al-ter or revolutionise existing industries, markets or societal norms by introducing new ap-proaches, products or services.

There are global instances

Global instances

tion, the DRDO will seek to reduce dependence on im-ports of systems, sub-sys-tems and components sought by the tri-services,



Arsenal of future: Five proposed projects have been earmarked a maximum of ₹50 crore each, WJAY SONEJI

the deep tech projects that would be undertaken through the DRDO's Techthrough the DEIO'S Tech-nology Development Fund (TDF), which has been en-gaging the private indus-ration of the private indus-tary hardware and soft-ware that armed forces re-organisation told business-line. Three broad contours have been identified for in-ture that the properties of the industry for deep tech pro-iects in five areas. They are jects in five areas. They are in the categories of indige-nisation, futuristic and disruptive technology and cutting edge technology.

Reducing imports While through indigenisa-tion, the DRDO will seek to

EU to apply Dec. 30 despite strong protests

The EU will go ahead with versial EU Defores tation Regulation (EUDR) from December 30, as planned, despite strong planned, despite strong protests from countries in-cluding India, Brazil, Indo-nesia and the U.S. at the WTO, a Geneva-based trade official has said. "Members are con-cerned as the regulation is

set to hit export of farm products such as palm oil cattle, soy, cocoa, coffee, rubber, and timber and a range of derived items to the bloc," the official told businessline. The EUDR requires ex-

tems to prove that the pro items to prove that the pro-ducts do not originate from recently deforested land (post December 31, 2020), involve forest de-gradation, or breach local environmental and social

est degradation.

"The EU has not yet shared its assessment methodology and there is much confusion on how it will benchmark countries into high, standard and low risk categories. It is just not possible for Indian farmers and industry to be ready to provide the re-quired land records and traceability evidence at such short notice. New Del-

Press Trust of India

TVS ILP plans to raise ₹2.000 cr. via invlTs

TVS Industrial and Logis-tics Parks (TVS ILP), part of the TVS Mobility Group, plans to develop six logis-tics parks across India by FY26 with funds raised

PER THE

through private placement basis, said a top executive. "On an average, it costs ₹225-250 crore to develop

from China, according to a letter from an industry association seen by Reuters.

The world's second-bigbecame a net importer of
the alloy in the fiscal year
through March 2024 and
to the current year.

Finished steel imports from China his a seven-year
from China his a seven-year
while overall finished steel
ports to 13%.

Firm to focus on Gujarat. Goa. Madhya Pradesh. U.P., Bihar the new parks

DRHP within 60 days to raise funds through private placement basis. The firm would focus on

jects, for which funding will be rolled out in five tranches, will be published tranches, will be published soon inviting bids from the industry. The successful bidder may get 90% funding the published properties of the published properties of the published providing opportunities to more than one successful participant, alwith innovations that may with innovations that may

20% grant Though volume of funding would be project-specific, DRDO officials stated that normally a maximum of 20% grant would be re-There are global instances of such programmes being ports of systems, sub-systems and components research organisations like the U.S. Defence Advanced (DARPA) on the lines of which the DRDO is attempting to fashion its deep tech initiative. Before or even abroad, the program of such program of the program of the program of such program of the progra

decide on the five deep

tech topics, informed sources. The details of pro-

with innovations that may

require a long gestation period.

With ₹1 lakh cr. corpus, DRDO to unveil first-of-its-kind deep tech research for military use

Dalip Singh NEW DELHI

Backed by the ₹1 lakh crore corpus for promoting transformative potential of research, announced in the interim Budget, the Defence and Research and Development Organisation (ORDO) is set to unveil a first-of-its-kind initiative that will remodel its research programme into emerging technologies for military usage.

India's premier government defence research agency is funding five high-value deep tech innovation projects, with each having been allotted a maximum of ₹50 crore to promote indigenisation of defence products having long-term positive impact on national security.

The primary focus of DRDO's programme is to propel research in futuristic and disruptive technologies in the sphere, including quantum, blockchain and artificial intelligence.

Futuristic and disruptive technologies are innovations that significantly alter or revolutionise existing industries, markets or societal norms by introducing new approaches, products or services.

Global instances

There are global instances of such programmes being helmed by state defence research organisations like the U.S. Defence Advanced Research Projects Agency (DARPA) on the lines of which the DRDO is attempting to fashion its deep tech initiative.

Defence Minister Rajnath Singh has given the nod to the investment in



Arsenal of future: Five proposed projects have been earmarked a maximum of ₹50 crore each. VIJAY SONEJI

the deep tech projects that would be undertaken through the DRDO's Technology Development Fund (TDF), which has been engaging the private industry, mainly MSMEs and start-ups, for R&D in military hardware and software that armed forces require, sources in the organisation told businessline. Three broad contours have been identified for inviting proposals from the industry for deep tech projects in five areas. They are in the categories of indigenisation, futuristic and disruptive technology and cutting edge technology.

Reducing imports

While through indigenisation, the DRDO will seek to reduce dependence on imports of systems, sub-systems and components sought by the tri-services, by way of futuristic and disruptive technologies it will attempt at solutions to concepts that do not exist in India or even abroad, DRDO sources said.

The DRDO sought market inputs and had sessions with other stakeholders to decide on the five deep tech topics, informed sources. The details of projects, for which funding will be rolled out in five tranches, will be published soon inviting bids from the industry. The successful bidder may get 90% funding of the project cost.

Depending on the quality of response, the DRDO is open to providing opportunities to more than one successful participant, allowing them to come up with innovations that may require a long gestation period.

20% grant

Though volume of funding would be project-specific, DRDO officials stated that normally a maximum of 20% grant would be released in the first instalment, and the remaining would follow on the basis of appraisals by a integrated team that will house, among others internal experts, outside experts, user experts, certifying agencies and qualifying experts.

(The writer is with The Hindu businessline)



- DRDO has been allocated a ₹1 lakh crore fund to promote deep tech research for military purposes.
- डीआरडीओ को सैन्य अनुसंधान के लिए ₹1 लाख करोड़ का फंड आवंटित किया गया है।

Focus on Deep Tech Innovation

- DRDO will fund five key projects, each with a budget of ₹50 crore, focusing on futuristic and disruptive technologies like quantum, blockchain, and AI.
- डीआरडीओ पांच प्रमुख परियोजनाओं को वित्त पोषण करेगा, जिनमें प्रत्येक का बजट ₹50 करोड़ होगा, जिसमें क्वांटम, ब्लॉकचेन और एआई जैसी नवीन तकनीकों पर ध्यान दिया जाएगा।

• Private Industry Involvement

- Private industries, particularly MSMEs and start-ups, will be invited to participate in the R&D projects through DRDO's Technology Development Fund (TDF).
- निजी उद्योगों, विशेष रूप से एमएसएमई और स्टार्ट-अप्स को डीआरडीओ के प्रौद्योगिकी विकास कोष (TDF) के माध्यम से अनुसंधान परियोजनाओं में भाग लेने के लिए आमंत्रित किया जाएगा।

Reducing Imports

- DRDO aims to reduce imports by promoting indigenous development of systems, subsystems, and components required by the tri-services.
- डीआरडीओ का लक्ष्य तीनों सेवाओं के लिए आवश्यक प्रणालियों, उप-प्रणालियों और घटकों के स्वदेशी विकास को बढ़ावा देकर आयात को कम करना है।

1. Funding Model

- 1. DRDO will provide up to 90% of the project cost, with funding released in five phases, and a 20% grant in the first installment.
- 2. डीआरडीओ परियोजना लागत का 90% तक वित्त पोषण करेगा, जिसमें पहले चरण में 20% अनुदान दिया जाएगा।

What is the primary objective of DRDO's new ₹1 lakh crore corpus? डीआरडीओ के नए ₹1 लाख करोड़ कोष का मुख्य उद्देश्य क्या है?

To manufacture defence products

To promote research in deep tech for military use

To collaborate with foreign companies

To establish new defence institutions

SENSEX: 85,836.12 ▲ 666.25 NIFTY: 26,216.05 ▲ 211.90 NIKKEI 225: 38,925.63 ▲ 1,055.37 HANG SENG: 19,924.58 ▲ 795.48 ₹/\$: 83.64 ▼ 0.04 ₹/€: 93.21 ▲ 0.30 BRENT: \$71.01 ▼ \$2.45 GOLD: ₹75,402 ▲ ₹373

IN THE

MODILI AUNCHES THREE INDIA-MADE SUPERCOMPUTERS

through a video link, on Thursday unched three PARAM Rudra supercomputers, developed ndigenously under the Natio ercomputing Mission, orts PTI. ■ PAGE 13

WAZIRY GETS 4-MTH MORATORIUM FROM SINGAPORE COURT

 A SINGAPORE COURT
 has granted WazirX a
 four-month morat orium, allowing it to
 restructure its liabilities in the aftermath of the cyberattack that wiped out nearly ₹2,000-crore, or 45% of its usees; assets, reports Akshata Gorde. ■ PMGE 6

FMCG FIRMS SEE RURAL GROWTH TOPPING URBAN

SOME OF THE top FMCG companies ex-pect rural sales mompect rural sales mom-entum to continue for the third straight quarter in the July-September period, reports Viveat Susan Pinto. # PAGE 4

GOVT HINTS AT RISE IN PRICES OF ETHANOL, SUGAR

THE GOVERNMENT IS likely to approve an increase domestic prices of ethanol as well as the minimum sale price for sugar as has been demanded by the industry, food minister

alhad Joshi on Thursday said, ports Sandip Das. ■ PAGE 3

FE SPECIAL



Why Telegram is a problem for govts EXPLAINER, P9

TO RAISE ₹6.61 LAKH CRORE

Govt retains H2 borrowing goal

Gold bonds to be used 'as and when required'

New Delbi, September 20

THE CENTRE CONTRUST STATE AND ADDRESS AND

due to lishigh cost and other considerations. The borrowing plan per se is unlikely to sig-ments. Indian government bonds have been among the best performers in Asia so far this entropy of the performers of the performers. \$1.3 billion, spurred by the inclusion of sover-eign notes into FPMeggan Classe & CO's emerg-eign notes into FPMeggan Classe & CO's emerg-from the Reserve Bank of India, especially from the Reserve Bank of India, especially after the recent move by the US Pederal after the recent move by the US Pederal

EYE ON THE TARGET

14.01 lakh cr

₹7.4 lakh cr

Foreign inflows of about \$13 billion, spurred by inclusion in JP Morgan EM index 6.74 6.737 10-year govt bond yield (%) 6.717

besides lower oil prices. The yield on bench mark 10-year bond has declined by more than 40 basis points this year, the most in Asia after China. The yield fell to as low as 6.71% our Thursday, a level last seen in February 2022.

Ankrich Sachdava

UNDER-35 POWER

ShareChat's Ankush Sachdeva is the young est under-35 Indian entrepreneur. The list highlights 150 outstanding entrepreneurs, including seven women, with Parita Parekh of Toddle and Isha Ambani of Reliance Retail being the youngest. Bengaluru and Mumbai lead the way with 29 and 26 entrepreneurs



First-generation shines, accounting for 82%

123 - 17

IITs have produced the

********** IIT Bombay 11 IIT Delhi & IIT Kharagpur 10 ea

financialexp.epapr.in

Alpha Wave. Norwest and



 Swiggy was valued at \$10.7 billion when it last raised funds in January 2022

185.3 mn

New IT portal to fast-track refund of unclaimed shares

Blueprint prepared, facility to be up and running by early 2025

New Delhi, September 26

INANATTEMPT to expedite the refund of unclaimed shares and dividends to the rightful parties, the government is workrightful parties, the government is work ing on setting up an integrated digita portal soon. The facility would make the

portal soon. The facility would make the process of "searching and claiming the lost thares easier." I searching and claiming the lost thares easier. The process of "searching and claiming the lost thares easier." The process of the lost and protection of the lost of th

total number of unclaimed shares lying with Investor Education and Protection Fund Authority ₹1 lakh total value of the unclaime shares

JUSTA CLICK AWAY

1.1 billion

₹5,700

■Plan to entrust

the responsibility

Swiggy files papers

FOOD-TECH UNICORN SWIGGY has filed its updated draft red herring prospectus (DRHP) with the Sebi for an initial public offering (IPO)

with the Sebs for an initial public offering (IPC) to raise ₹3,750 crore through a fresh issue. The issue will also have an offer-for-sale (OFS) component of up to 185.3 million shares.

The Bengaluru-based startup, which began as a restaurant aggregator in 2014, will be the second company to go public in the food-tech space after Zomato. The issue will see 10 of its existing share

The issue will see 10 of its existing share-holders, including Ancel Apoletto Asia, Blevation Capital, Sharevest Neutron Partners and Chinese Capital, Sharevest Neutron Partners and Chinese and Teneral Cloud Europe, selling part of their stakes in the company.

It is a selling part of their stakes in the company.

It is a selling part of their stakes in the company of their stakes in the company of the partners of their stakes in the company of the partners of their stakes in the company of the partners of their stakes when the partners are the partners of their stakes and their stakes are the partners of their stakes are their stakes and their stakes are their stakes are their stakes and their stakes are their stakes and their stakes are their stakes are their stakes and their stakes are their stakes are their stakes and their stakes are their stakes and their stakes are their stakes are their stakes and their stakes are their stakes are their stakes and their stakes are their stakes and their stakes are their

All Agency and Agency puick commerce arm Instamart. It will also use around ₹930 crore for marketing and promotional expenses, while the rest wil

be used for investment in technology and cloud infrastructure, debt repayment and

ON THE MENU

Accel (6%) are key investors in Swiggy

₹3,222 crore in the quarter ended June, which is about 35% higher than the year-ago period when it had generated ₹2,389 crore in sales. However, losses stood at ₹611 crore in the June quarter, wider than ₹564 crore a year ago.

for ₹3,750-cr IPO

AYANTI BERA Bengaluru, September 26

Offer for sale

NORMS TO BE UNDER CONSUMER PROTECTION ACT

Centre, not Trai, to take on WhatsApp spam menace

JATIN GROVER

IT WILL NOT be the Telecom Regula-tory Authority of India (Trai), but the consumer affairs ministry, which will step in to curb spam calls and mes-sages on over-the-top (OTT) applica-tions like WhattApp. Officials said that Trai has rec-ommended that the consumer affairs ministry step in as it has the

affairs ministry step in as it has the powers to regulate OTT apps under the Consumer Protection Act. "This powers to regular CO1 apps under the Consumer Protection Act. "This is the best way to come up with a reg-ulatory mechanism to check spam calls and messages on WhatsApp," Officials added.

On the broader OTT regulations, officials said that the Trai is looking at

officials said that the Trai is looking at coming up with a consultation paper to examine whether the definition of telecom services cover OTTs too. The exercise may not yield much as the Telecom Act has not defined OTTs as

sApp can be seen as unfair trade practices, which mislead consumers.

lecom services.
However, the consumer affairs

STRONG SIGNAL

ise may not yield much as the Telecom Act has not defined OTTs as

Officials said that the consumer affairs ministry is likely to work on an affairs of the service within say 2-3 hours. If the same runs into high double digits, they would be identified as 'pesky', be blocked, and penalty will be levied

Officials said that the consumer on the owners of these numbers

FY25 revenue

ACCENTURE, WIDELY CONSID ERED as the beliwether for the Indian IT industry, has forecast revenue EBED as the believelteer for the Indian IT industry, has force astreement growth hetween 3-64% for FY25, higher than 29% in FY24, reports higher than 29% in FY24, re ian IT industry, has forecast revenue growth between 3-6% for FY25, higher than 2% in FY24, reports Ayanti Bera. However, this trans-lates to a range of \$66.8-68.8 bil-lion, the mid point of which still falls

growth of 3-6% record highs BENCHMARK SENSEX RALLIED 666 points to close at a fresh record

Accenture sees | Markets surge | Listing time cut to close at new to T+3 for debt securities issue

securities to three working days from six days at present, to facilitate faster access to funds, reports PTI. This new timeline will be optional for the first year and mandatory thereafter. The listing timeline of T+3 working days will be applicable on a voluntary basis. Page 6

SEBI HAS REDUCED the timeline for listing of public issue of debt securities to three working days from six days at present, to facilitate

for equity market-like growth in corp bonds FE BUREAU

Buch hopes

Buch said on Thursday.

"The transparency that has comin and the way in which there is no technology enablement, we cer tainlyhope that the bond market wi rapidly see the kind of growth tha we have seen in the equity markets Buch said at the Annual Genera Meeting (AGM) of the Association o Mutual Funds in India (Amfi). Buch said the building block

needed for the growth of corporat bond market are already in plac "Now, it is a question of activatin Now, it is a quiestion or activating those building blocks, she said. Sh these building blocks, she said. Sh lakh crore of corporate bon issuances last year, but the corporate bond repo is just aroun \$20,000 core per month.

With Sebi awaiting som approvals from the Reserve Bank of approvals from the Reserve Bank of the serve should be supproved to the serve should be supproved to the serve should be supproved to the server should be supproved

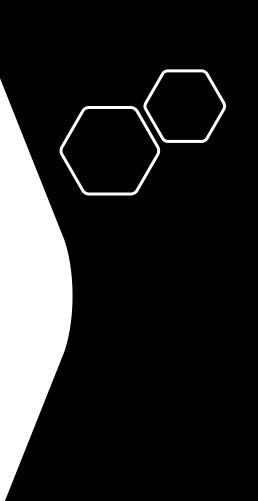
With Sebi awaiting som approvals from the Reserve Banko India (RBB), sheexpects the number to rise in the future. Our strengtha a country lies in retail investors, Buch said, adding that there is need to encourage their participation in the corporate bond market. She emphasised that the mutus fund industry needs to work as

huge value," she said, adding the there are a lot of expectations from this industry in respect of carryin forward and strengthening th stewardship code.



INDIA IMPROVES RANK IN GLOBAL INNOVATION INDEX

INDIA CLIMBED ONE place to 39th rank out of 133 economies in the Global Innovation Index (GII) 2024, according to a report by the Geneva-based World Intellectual Property Organization. Commerce and industry minister Piyush Goyal said India's innovation landscape continues to flourish, powered by our innovators and entrepreneurs.



The index highlighted that India currently leads the lower-middle-income group, having outperformed on innovation for the 14th consecutive year. According to WIPO's Global Innovation Index (GII) 2024, the world's most innovative economies include Switzerland, Sweden, the United States, Singapore, and the United Kingdom. Meanwhile, China, Türkiye, India, Vietnam, and the Philippines are the fastest climbers over the past decade.

In the GII ranking of over 130 economies, China reached the 11th position and remains the only middle-income economy in the top 30.

AUSTRALIA TO GIVE 1,000 WORK & TOUR VISAS TO INDIANS

AUSTRALIA WILL BEGIN offering up to 1,000 work and holiday visas each year to Indian citizens from October 1 which will allow eligible persons to have an extended holiday in Australia and work there to help fund their trip, commerce and industry minister Piyush Goyal said on the conclusion of his three-day trip to Australia.

■ DEVELOPED INDIGENOUSLY AT COST OF ₹130 CR

PM unveils 3 supercomputers to pioneer scientific research

PRESS TRUST OF INDIA Pune, September 26

PRIME MINISTER NARENDRA

Modion Thursday said a country can aim for high achievements only if it has a big vision and asserted that technology upgradation should be to empower the poor.

Speaking after launching via video link three PARAM Rudra supercomputers, developed indigenously under National Supercomputing Mission, Modi asserted that today's India is carving new opportunities in the infinite sky of possibilities.

Modi said his government has taken steps to ensure research in technology benefits the common man.

"We started the national supercomputing mission in 2015 and now quantum computing technology has taken a lead which will help improve IT, manufacturing, MSMEs



PM Modi unveils three Param Rudra Supercomputing Systems and High-Performance Computing Systems, via video conferencing, in New Delhi on Thursday

and startups," he said.

Modi said his government is giving priority to science, technology and research.

"Mission Gaganyan preparations have begun and by 2035 we will have our own space station," he said, adding that the first phase of the project has been approved.

"Science for self-reliance is our mission," Modi said.

The three supercomputers, built at a cost of ₹130 crore, have been deployed in Pune, Delhi and Kolkata to facilitate pioneering scientific research, he said.

Modi also inaugurated the ₹850 crore High-Performance Computing system tailored for

weather and climate research, and described the day as one of a "very big achievement" in science and technology sector.

"There is no sector which does not rely on technology and computing capability," Modi said. "In this revolution, our share should not be in bits and bytes but in terabytes and petabytes. Therefore, this achievement proves that we are moving in the right direction at the right pace," he said.

The significance of science is not only in invention and development, but also in fulfilling aspirations of the last person, Modi said.

India is building its own semiconductor ecosystem which will be a key part of the global supply chain, Modi said.

The Giant Metre Radio Telescope (GMRT) in Pune will leverage the supercomputer to explore Fast Radio Bursts (FRBs) and other astronomical phenomena.

A computer with a high level of computing performance compared to a general purpose computer and performance measured in FLOPS (floating point operations per second).

Great speed and great memory are the two prerequisites of a super computer.

The performance is generally evaluated in petaflops (1 followed by 15 zeros).

Memory is averaged around 250000 times of the normal computer we use on a daily basis.

Housed in large clean rooms with high air flow to permit cooling.

Used to solve problems that are too complex and huge for standard computers.

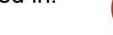
Unit	Flops	Example	Decade(s)
Hundred FLOPS	102	Eniac	1940
KFLOPS (kilo flops)	103	IBM 704	1950
MFLOPS (mega flops)	106	CDC 6600	1960
GFLOPS (giga flops)	109	Cray-2	1980
TFLOPS (teraflops)	1012	ASCI Red	1990
PFLOPS (petaflops)	1015	Jaguar	2010
EFLOPS (exa flops)	1018	under development	2020

Supercomputers

National Supercomputers Mission:



Launched in: **2015**



Cost:

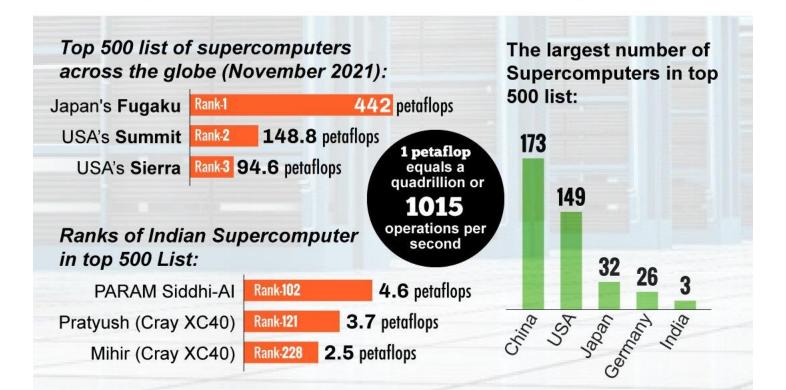
Rs. 4500 Crore



Duration: **7 Year mission** (2015-2022)



Aim: To increase India's supercomputing capability to **45 petaflops**





PM Unveils Three Supercomputers

- Prime Minister Narendra Modi unveiled three PARAM Rudra supercomputers, developed indigenously at a cost of ₹130 crore, under the National Supercomputing Mission.
- प्रधानमंत्री नरेंद्र मोदी ने राष्ट्रीय सुपरकंप्यूटिंग मिशन के तहत ₹130 करोड़ की लागत से स्वदेशी रूप से विकसित तीन परम रुद्र सुपरकंप्यूटर का अनावरण किया।

- Focus on Scientific Research and Empowering the Poor
- These supercomputers will facilitate pioneering scientific research, particularly in weather and climate studies, and contribute to technological advancements that empower the common man.
- ये सुपरकंप्यूटर अग्रणी वैज्ञानिक अनुसंधान में सहायक होंगे, विशेष रूप से मौसम और जलवायु अध्ययन में, और आम आदमी को सशक्त बनाने के लिए तकनीकी उन्नति में योगदान देंगे।

India's Semiconductor and Space Goals

- India is building its own semiconductor ecosystem and preparing for its space station by 2035 as part of the Mission Gaganyaan preparations.
- भारत अपना सेमीकंडक्टर इकोसिस्टम बना रहा है और मिशन गगनयान के तहत 2035 तक अपना अंतरिक्ष स्टेशन तैयार करने की योजना बना रहा है।

- What is the primary objective of the three PARAM Rudra supercomputers launched by PM Modi? प्रधानमंत्री मोदी द्वारा लॉन्च किए गए तीन परम रुद्र सुपरकंप्यूटर का मुख्य उद्देश्य क्या है?
- 1.To improve government services
- 2.To enhance weather and climate research
- 3. To boost India's manufacturing sector
- 4. To develop India's space station

CAN DISPLAY TEXTS, PLAY VIDEOS

Meta debuts Orion glasses as eventual smartphone rival

KURT WAGNER & AISHA COUNTS September 26

META PLATFORMS DEBUTED

its first pair of augmented realityglasses - devices that show a combined view of the digital and physical worlds, a key step in CEO Mark Zuckerberg's goal of one day offering a hands-free alternative to the smartphone.

The new glasses, introduced on Wednesday and called Orion, look like thick, black reading glasses, but have lenses that can display text messages, video calls, and even YouTube videos onto the user's field of vision. They are prototypes that aren't for sale, but will be used internally at Meta for testing and improving the product.

An accompanying wristband that detects nerve stimulation and cameras built into the frames that track eye movement allow Orion wearers to "click" or "scroll" on the display using just their hands.

Chief technology officer Andrew Bosworth said he expects the glasses will become a consumer product within the next decade, adding that the next two models are in the works. Meta wants to price the glasses so "not just consumers use it, but developers want to build for it". Bosworth said.

The glasses represent nearly a decade of technological advancement and significant financial investment at Meta. They also offer a glimpse into Zuckerberg's vision for the future of technology, which has cost the company tens of billions of dollars over the past four years alone. Meta is already selling Ray-Ban branded smart glasses equipped with cameras and speakers, but Zuckerberg believes that AR glasses not yet small enough or stylish

Going hands-free

■ Key step in CEO Mark Zuckerberg's goal of one day offering a hands-free alternative to the



will become a kind mobile, hands-free computer that could one day rival smartphones as the preferred way to have plagued similar efforts by communicate and interact online. If smart glasses eventually become mainstream, Meta hopes to be a major player in that new industry, which would also help it reduce its reliance on competitors like Apple and Alphabet's Google to deliver its products to consumers.

"These things happen slowly and then kind of all at once," Bosworth said. "When you can replace an existing use case, people can switch very quickly. Things like using augmented reality glasses to replace your phone, that's going to take a lot longer."

That goal is still years away despite the Orion prototype, which debuted at Meta's annual Connect conference in Menlo Park, California. The company had hoped to make this version of the device available to the public, but executives said it's Orion AR glasses are prototypes that are not for sale; used internally at Meta for testing and improving the product

■These glasses will become a consumer product within the next decade

■ Meta is already selling Ray-Ban branded smart glasses equipped with cameras and speakers

enough. Those other tech companies over the years, including Google and Microsoft. Snap unveiled its own pair of AR glasses earlier this month, but is only releasing them to developers.

Eventually, Meta executives believe they will be able to make the glasses thin and powerful enough that general consumers will buy them. The goal is to bring Orion to market in the "next few years" for the price of a "high-end laptop or smartphone", said Rahul Prasad, a senior director of product management at Meta.

"Anykind of prior attempt at AR has been a headset, goggles, helmets," he said. "We want to getto glasses." Fornow, Metawill continue to build and refine the glasses internally until they are ready for public sale. Hundreds of Meta employees have been testing the Orion glasses.

-BLOOMBERG

Meta Debuts Orion Glasses

- Meta Platforms has introduced its first pair of augmented reality (AR) glasses called Orion, aimed at offering a hands-free alternative to smartphones.
- मेटा प्लेटफार्म्स ने ऑरियन नामक अपने पहले ऑगमेंटेड रियलिटी (एआर) चश्मे का अनावरण किया है, जिसका उद्देश्य स्मार्टफोन का एक हैंड्स-फ्री विकल्प प्रदान करना है।

Prototype for Testing

- These glasses, which can display text messages, video calls, and YouTube videos, are still in the prototype phase and are being used internally for testing.
- ये चश्मे, जो टेक्स्ट संदेश, वीडियो कॉल और यूट्यूब वीडियो दिखा सकते हैं, अभी भी प्रोटोटाइप चरण में हैं और आंतरिक रूप से परीक्षण के लिए उपयोग किए जा रहे हैं।

Accompanying Wristband

- An accompanying wristband detects nerve stimulation, allowing the user to interact with the glasses via hand gestures.
- एक साथ आने वाला कलाई बैंड तंत्रिका उत्तेजना का पता लगाता है, जिससे उपयोगकर्ता हाथ के इशारों से चश्मे के साथ बातचीत कर सकते हैं।

Vision for Future

- Meta's CEO, Mark Zuckerberg, envisions these glasses as a major shift in how people interact with digital devices, potentially replacing smartphones in the future.
- मेटा के सीईओ मार्क जुकरबर्ग का मानना है कि ये चश्मे भविष्य में स्मार्टफोन को बदल सकते हैं और डिजिटल उपकरणों के साथ बातचीत करने के तरीके में एक बड़ा बदलाव ला सकते हैं।

1. Challenges and Development

- 1. The Orion glasses are still in the development stage, and Meta acknowledges that it will take years for them to be fully ready and available to consumers.
- 2. ऑरियन चश्मे अभी विकास के चरण में हैं, और मेटा मानता है कि इन्हें पूरी तरह से तैयार होने और उपभोक्ताओं के लिए उपलब्ध होने में कई साल लगेंगे।

- : What is the primary purpose of Meta's Orion glasses? मेटा के ऑरियन चश्मों का मुख्य उद्देश्य क्या है?
- 1.To improve gaming experience
- 2.To provide hands-free smartphone alternatives
- 3.To enhance virtual meetings
- 4.To compete with other AR gadgets

More Indians now holidaying abroad, but foreign arrivals still below pre-Covid high

Post-Pandemic Domestic Travel Up Too, But Country Losing Out To Cheaper Destinations When It Comes To Visitors From Overseas. Travel Firms Want Govt To Take Steps To Woo Them To India

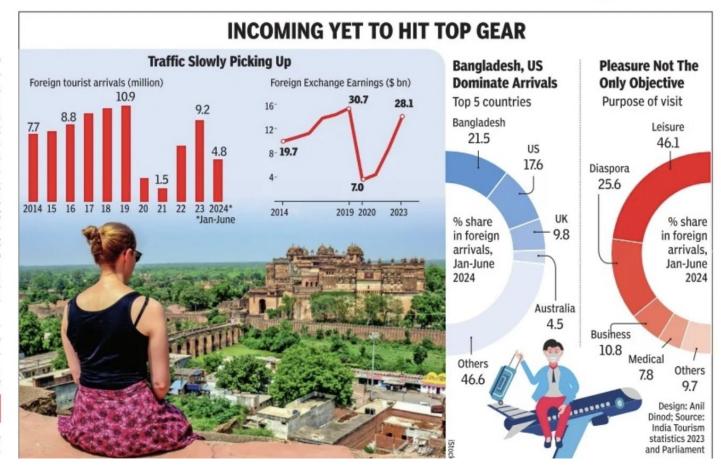
Saurabh.Sinha @timesofindia.com

ore Indians are travelling to foreign shores than they did pre-Covid, but the number of foreign tourist arrivals (FTA) is yet to return to 2019 levels. Outside of the West, countries especially those in Southeast Asia - are going all out to woo the high-spending desi globetrotter by simplifying visa processes. The travel industry in India is requesting the govt to also take steps to help boost inbound numbers, something that they say will create much-needed jobs and bring in forex.

According to Union tourism ministry, over 1.5 crore Indians went abroad between Jan and June 2024, 12% more than the 1.3 crore

World Tourism Day

who did so during the same period in 2019. Inbound for-



find good hotels in Thailand available for Rs 10,000 (for a room) while the same in India comes for Rs 17,000-18,000. Return airfares to India are 20-25% higher than Bangkok," said IATO's Mehra.

A leading hotelier, who did not want to be named, blamed high taxes for the high costs. "People may feel they are paying hotels a lot, but a large part of that goes as taxes to govt. Having a drink in an Indian 5-star costs five times more than in many key destinations abroad." the hotelier said.

While domestic tourism
— which kept the industry
alive globally during Covid
travel restrictions — is still
strong, it's common to find
those who once used to holiday in India going for shortduration trips abroad to destinations where visa is not a
hassle. After all, Thailand is
a cheaper option than Goa
and Sri Lanka can be less
expensive than Kerala, many
travel agents point out.

World Tourism Day

who did so during the same period in 2019. Inbound foreign traffic in the first six months of 2024 stood at 47.8 lakh, 10% less than the almost 53 lakh that visited India during the same period in 2019.

But the FTA numbers include members of the large Indian diaspora who keep coming home for various reasons. And there's also the growing expat community that now works in the country. "Bangladesh is traditionally the largest source country for foreign arrivals and a vast majority of them come to India to work. So, in reality, the foreign tourist numbers are only a fraction of FTA numbers," said Rajiv Mehra, president of Indian Association of Tour Operators (IATO).

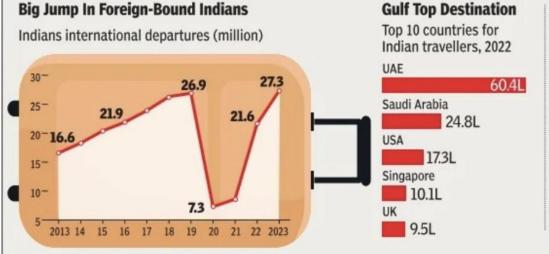
Untapped Potential

The travel industry is calling for India to be promoted abroad as a tourist destination through efforts akin to

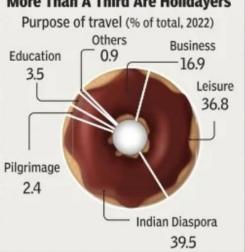




OUTGOING MOVING IN FAST LANE



More Than A Third Are Holidayers



the Incredible India campaign that was launched over two decades back. While the travel industry acknowledges the govt's aim to make India one of the top destinations globally - PM Narendra Modi is seen as the biggest brand ambassador for India - they want such steps to be accelerated.

"India's economic growth has made it mandatory for big foreign companies to be present in the country. The pace of infra development, be it highways, airports, railway stations or ports, is amazing. All this will lead to an increase in arrivals of foreigners to the country for work,

but a concerted attempt to woo tourists is required," said a senior industry leader who did not wish to be named.

Price Point Key

But despite its varied attractions, why is the potential of India inbound still untapped? "India has become an expensive destination. Entry-level 5-star daily tariff used to be about Rs 5,000-5,500 pre-Covid, which is now double that range. Airfares, even of socalled low-cost carriers, are much higher now. Foreign tour operators planning MICE (meetings, incentives, conferences, and exhibitions)

hassle. After all, Thailand is a cheaper option than Goa and Sri Lanka can be less expensive than Kerala, many travel agents point out.

MakeMyTrip group CEO Rajesh Magow said: "Both domestic and outbound travel is on the rise. Domestic travel received a boost during Covid, and this growth has sustained. Enhanced flight connectivity, more airports, and easy visa regulations are powering a surge across leisure and corporate travel with a 25% year-onyear growth in the number of people taking at least three domestic trips annually, and 32% increase in people taking two or more international trips.

"In addition to popular hotspots, we are observing a sustained interest among travellers in exploring offbeat destinations in India and abroad. There's been a 30% growth in 16 emerging tourist destinations across India and a 70% increase in the combined search volume for the top 10 emerging international destinations."



Background of Lokayukta

Concept Origin: Derived from the Scandinavian Ombudsman system, the Lokayukta was first recommended by the **Administrative Reforms Commission (1966-70)**.

First Implementation: Maharashtra pioneered the institution of Lokayukta in **1971**.

- Lokpal and Lokayuktas Act (2013): Mandated all Indian states to establish a Lokayukta to investigate grievances and corruption allegations.
 - The <u>Lokayukta</u> typically consists of a <u>Lokayukta</u> and one or more <u>Upa-Lokayuktas</u>.
 - The number varies from state to state, and appointments are made by the <u>Governor</u>, usually in consultation with the state's Chief Justice and Leader of the Opposition.

Powers of Lokayukta

Investigation of Public Servants: Probes allegations of corruption and misconduct against state officials, including ministers and public servants.

Suo Motu Powers: Can act on its own without a formal complaint, based on media reports or personal information.

Recommendations: Though its decisions are not binding, it can recommend corrective measures and prosecutions.

<u>Autonomy:</u> Independent of government interference, yet often faces challenges due to state dependence on resources.



 China says it successfully fired an intercontinental ballistic missile into the Pacific Ocean on Wednesday, a rare public test that analysts said was meant to send a message to the United States and its allies amid heightened regional tensions.

•

About DF-41:

- Origin: In 1980, China test-fired its first ICBM, the DF-5.
- Estimated range: 12,000 to 15,000 kilometers

•



About Intercontinental Ballistic Missile:

Range: ICBMs have a range greater than 5,500 km and are primarily designed to deliver nuclear warheads.

<u>Countries:</u> 8 nations have operational ICBMs—US, Russia, China, France, UK, India, Israel, and North Korea.

India's ICBM: Agni series

Despite being nuclear-armed, Pakistan does not possess ICBMs



• India is now formally a part of the Minerals Security Finance Network, a US-led initiative aiming to strengthen cooperation among members to secure supply chains for critical minerals.

•

About Mineral Security Finance Network:

- MSFN: A US-led initiative, part of the Minerals Security Partnership (MSP), to secure global supply chains for critical minerals.
- Global Focus: Aims to reduce dependency on China for minerals like lithium, cobalt, nickel, and rare earths, crucial for clean energy and electronics.

•

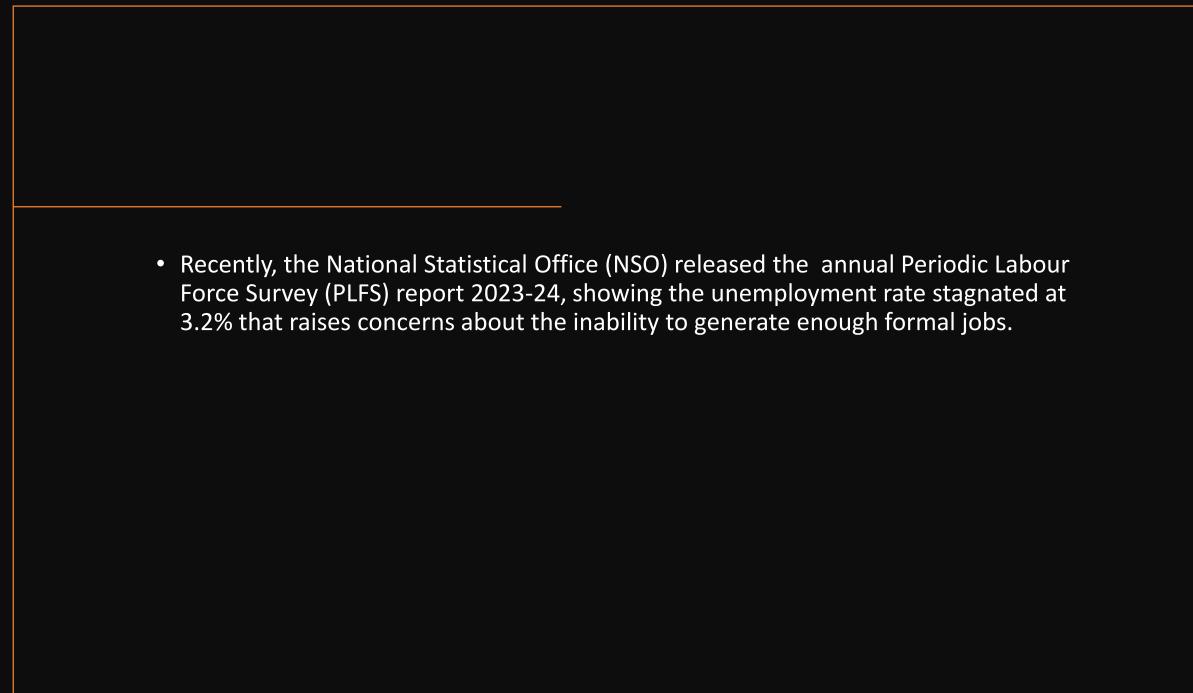
Uniting Development Finance Institutions (DFIs) and Export Credit Agencies (ECAs) to fund critical mineral projects.

Promoting public-private cooperation to meet global mineral demand.

<u>India's Role:</u> India's inclusion aligns with its EV, electronics, and semiconductor push, ensuring a steady mineral supply.

<u>China's Dominance:</u> China controls 70% of rare earth production, with a robust processing infrastructure for minerals like cobalt from Africa.

Periodic Labour Force Survey (PLFS) Report 2023-24 PB



- What are the Key Highlights of the PLFS report 2023-24?
- Stagnant Unemployment Rate: The unemployment rate for 2023-24 remained unchanged at 3.2%, the same as in 2022-23.
 - This marks the **first time** since the inception of the PLFS in **2017-18** that the unemployment rate has **not shown a year-on-year decline**.

Labour Force Participation Rate (LFPR):

It showed a **significant increase** in LFPR to **60.1% in 2023-24 from 57.9% in 2022-23** at national level.

The rural LFPR rose to 63.7%, while the urban LFPR increased to 52%.

It suggests more people are seeking work in rural areas, possibly due to **reverse migration** or limited urban job opportunities during and after the pandemic.



The International Day for the Total Elimination of Nuclear Weapons is celebrated on September 26th every year to raise awareness about the threat of nuclear weapons and to promote their elimination.



It was declared by the UN General Assembly (UNGA) in 2013.



The first Special Session of the UNGA devoted to disarmament, held in 1978, reaffirmed the preeminence of nuclear disarmament.



The Atomic Energy Commission (1946) to propose measures for controlling nuclear energy and eliminating weapons of mass destruction.



Other Initiatives of UNGA:



Comprehensive disarmament in 1959



Special Session on Disarmament in 1978



Supported the Treaty on the Prohibition of Nuclear Weapons (TPNW) India is part of various groups to control the transfer of technology, materials, or components to entities that threaten international security and stability.

Such as Wassenaar Arrangement

Australia Group (AG)

Missile Technology Control Regime (MTCR)

Treaty on the Non-Proliferation of Nuclear Weapons (NPT 1970)



Objective:

- Prevent the spread of nuclear weapons and its technology
- Foster peaceful uses of nuclear energy
- o Further the goal of nuclear disarmament
- Member States:
 - o 191 with 5 nuclear-weapon states (NWS) (US, Russia, UK, France & China)
- Nuclear-Weapon States:
 - Those who manufactured & exploded a nuclear weapon or nuclear explosive device before 1st January 1967
- Significance:
 - Only binding treaty to the goal of disarmament by the NWS
- India and NPT:
 - India (along with Pakistan, Israel, North Korea, and South Sudan) is not a member
 - Opposes it as a discriminative disarmament policy
 - India's policy No First Use against NWS and no use against non-NWS
- NPT Review Conference:
 - Undertakes review of the treaty's implementation quinquennially



Asia Power Index, 2024





- India has become the third most powerful nation in Asia, surpassing Japan in the Asia Power Index.
 - USA and China have been ranked at 1st and 2nd place, respectively

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COMPREHENSIVE POWER GROUPING RANK COUNTRY/TERRITORY SCORE TREND | UPWARD | DOWNWARD | NO CHANGE **United States** 81.7 Superpowers ≥ 70 points 2 China 72.7 7 3 India 39.1 7 Middle powers ≥ 10 points Japan 38.9 Australia 31.9 Russia 31.1 South Korea 31.0 26.4 Singapore 7





India's score surged by 2.8 points in 2024

Country	Power score 2024	Change from 2023
U.S.	81.7	1.0
China 🎱	72.7	0.2
India 💿	39.1	2.8
Japan 🔵	38.9	1.7
Australia 🎁	31.9	1.0
Russia 🛑	31.1	-0.5
South Korea	31.0	1.5
Singapore <a>	26.4	1.3
Indonesia 🛑	22,3	2.9
Thailand	19.8	1.1

Source: Lowy Institute's Asia Power Index 2024 Graphic: Samrat Sharma, Jaipal Sharma





Objectives:

A country's overall power score is derived from a weighted average of 8 measures, which are divided into resource-based and influence-based determinants, encompassing 131 individual indicators.



Word of the day

Specious:

Plausible but false

Synonyms: deceptive, inaccurate, misguided

Usage: His argument is somewhat specious.

Pronunciation: bit.ly/speciouspro

International Phonetic Alphabet: /spi:ʃəs/

