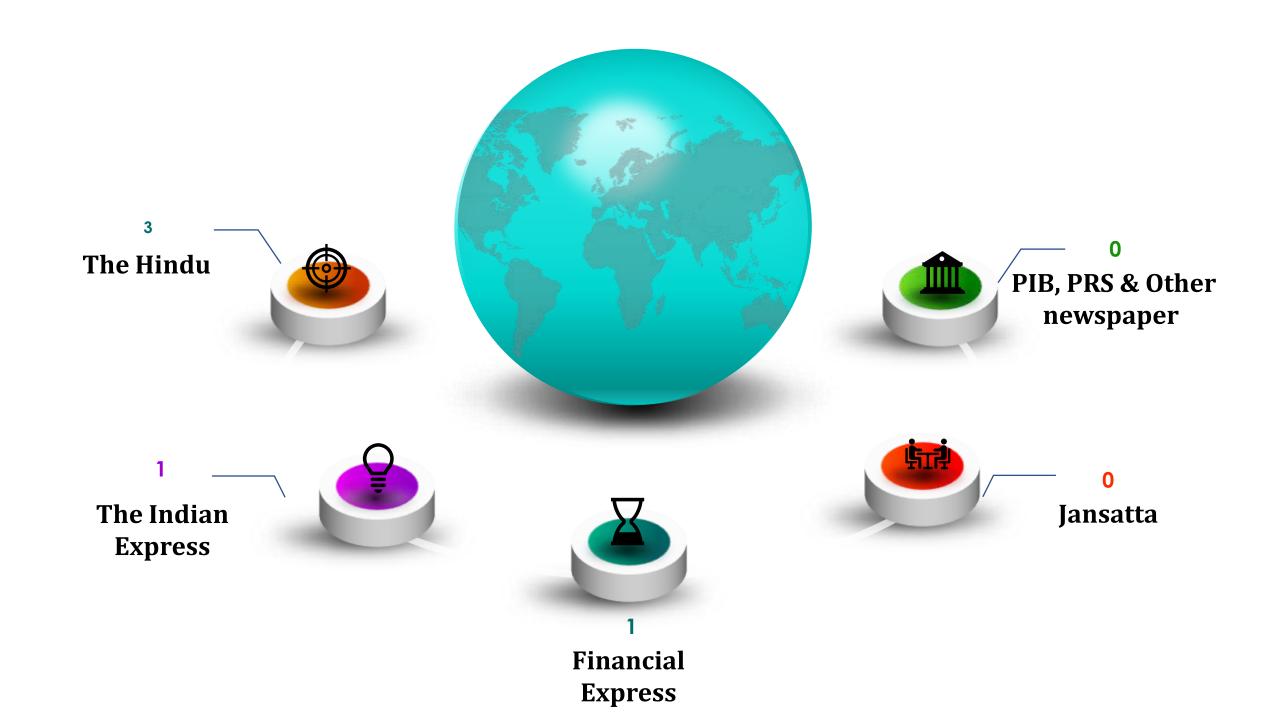
Daily Current Affairs











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10 MCQ QUIZ

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JAIPUR | WEDNESDAY, 22 OCTOBER 2025

P

THE TIMES OF INDIA

To Our Readers

As the offices of The Times Of India were closed on October 21 on account of Diwali, there is no issue of the paper on October 22.



India is a symbol of stability for the world' NEWS IS PAGE 4



Vance arrives to shore up Gaza ceasefire deal

We need a law to protect domestic workers' Absence of legislation has many ill effects MICH - PAGE .



Verstappen wins U.S. GP, narrows the gap

"France-Parties's meet on Ukraine is deferred: U.S.

nesalving the war in Uturaine, a U.S. official said on Tuesday. armounced last week. It was supposed to take place in Buckgoost, is Page 14

Govt. shadowing of Angmo 'raises issues of liberty'

NKW DHIJAH
A complaint by Gitanjah
Angmo, the wife of detained
activist Scorars Wangsthae, in
state apparatus consolers for
ware yelep and Indextense
Discovery Stee purposes of Windfleet
the personal freedom and right
to the encounted of a family member of a person restrained under the National Security Acts also forfeited. In Page 4

Woman doctor assaulted in WB govt. hospital

SOLKATA

SOLATA
A worken doctor was assumited over a dispute with a patient's attendants at a State-run. resolute solings at University in West theregies' Invested to the patient's were arrested, and one of them is said to lie a probe from guard. Page 8

Probe conspiracy in theft of gold at Sabarimala: HC

The Berala High Court directed The Roads High Court directed the special inventigation steem CRTI, constructed to inventigation them CRTI, constructed to inventigate to probe 'criminal componery' and the subsequent unmarking of the guide-fastied Divariopalable fine to Unrelbridgean Paris, the key seasoned in the CRTE, in Page 8



Forest 'wardens' perform CPR to save monkey

THERETARANTHAPPENAM companies that has since gerer strat, there terbal we

New H-1B visa fee will not apply for change of status: U.S. govt.

Fee will not apply to existing visa holders granted an amendment, change of status, or extension of stay, says the USCIS guidelines, the cut-off date is set at September 21, 2025, and current H-IB visa holders can travel freely to and from the U.S.

The Hindu Bureau

n a further relaxation of its rules relaxing to the new \$100,000 fee on H-IR visas, the United States government said on Monday that the fee will of and the time when the content of apply to applications for a change of anitus or an estonation of angle in the U.S. resident of a many the content of a proclamation imposing a \$100,000 for on \$1410 Was. Hours late, there is a superior and the first would be a one-time fee and would only apply to new application. United States (Edizenthip and Immigration Services department on Monday reterrated this, anying that not apply to any previously and the proclamatic fee.

submitted prior to 12:01 a.m. eastern daylight time on September 2i, 2025", "The Proclamation also does not apply to a petition filed at or after 12:01 a.m. eastern daylight time on heptember 21, 2028, that is requesting an amendment, change of status, or exten-sion of stay for an alten in-side the United States where the alten is granted such amendment, change, not apply to any previously issued and currently valid H-IR visas, or any petitions

Relief for students Typecally, 33-47% of 16

or extension," the guide-lines added. Notably, they also said that the proclamation does not prevent H-IR visa from tra-velling to and from the utility of the utility of the utility of the U.S. Thu U.S. Chamber of Commerce to had filed a law-suit tast week vallenging the 550,000 ce., saying it interest to Indians since they are the largest benefi-cipries of this visa While the U.S. governoverrides existing provi-sions in current laws that apply to the H-IB proment does not share data on the number of H-til visa

such as FWD.us, an immi-gration and criminal jus-tice reform advocacy body co-founded by Meta chief executive officer Mark Zuckerberg - say that there were 7.3 lakh H-IB vi sa-holders in the U.S. as of January of this year. Of these, about 70% were in

dian citizens.

Further, as per data
from the USCIB, Tata Consultancy Services had
5,808 18-IB visas approved
in 2025 as of the end of
June, the second-highest
mumber of IR-IB visas grant
ed to any commany that d to any company that ear, after Amazon

Other Indian companies that have significantly be-nefited from the H-IB pro-gramme include Infests (2,004), Wipro (1,523), and Tech Mahindra Americas

Net FDI inflow fell by 159% in August: RBI's data reveals

FDHall



T.C.A. Sharad Baghayan

Not Foreign Birect Investment (FDI) into indix fell 199% in August, with more money leaving the country than entering it, seconding to official data. This is the second time this financial year that outflows have ex-ceeded inflows. I flowever, the picture is reversed when fueled at

over a longer time period, with net ITO between April and August 2028 more than 12% higher than to the same five-month pe-riod of the previous year. The Hindu's analysis of

road of the previous year.

data released by the Reserve Dank of India shows
that the repairation and
firms in India
firms i

stal year as far.
The armount repairtated and disinvested by foreign companies operating in todia stood at \$4,925 million in August 2025, down 5.4% from the amount in August 2024 but nearly 30% higher than the amount in July Poreign investments by

Core sector growth slows to 3-month low

prowth in activity in the eight ore sectors slowed to a three-month low of 346 in

year. Taken together, this means that net FDI into In-dia – the difference bet-ween the gross amount coming in and the total

at \$618 million in August
2025, 159% lower than in
August last year. That is,
more money left the country in August 2025 than entering it that month.
This had happened in
May 2025 in well, albeit at
a mailer scale, as net FDI
hed stood at \$5 million
thering that month.

Roster long-term Net PDF in the April-August 2025 period was \$10,138 million, more than 121% higher than in the same pe-riod last year. This was dri-ven by an 18.2% increase in gross inflows (843,760 mil-lian) entering the country and a 6.1% contraction in repatriation and distrivest ment (\$21,205 million) leaving India during this period.

Foreign investment by Indian companies stood at \$12,427 million in the April-August 2028 period, up nearly 20% over the same period of the previous

Grev curtain



India's Kabul mission is upgraded to embassy

Kallof Bhattacherjee NEW DELIH

Days after the valit by Tall-born administration's acting Foreign Minister Amir Fhan Muttaul, India has appraised its Technical Mission in Afgian capital Kalaul to an embassy. In a statement, the Ministry of External Adia Officia and with "Superindiste effect" in with "Superindiste effect" in with "Immediate effect" on Tuesday. This decision under-

scores India's resolve to deepen its bilateral engage-ment with the Afghan side in all spheres of mutual interest," the statement ad-ded, Official sources said a charge d'affaires (CDA) would soon be appointed.

PULL REPORT ON

Deepavali fireworks send Delhi air quality inching to a five-year low

Following Deepavali, pollu-tion in Delhi inched close to a five year low with averupe concentrations of par ticulate matter (PM) 2.5 across several locations across several locations crossing 400 microgram per cubic metre (agm²).

On Deeprevall day, nine silies out of the 200 mean trend by the Central Fulluration of the 200 mean trend by the Central Fulluration of the 200 mean trend by the Central Fulluration of the Central Fulluration of the Central fulluration of the country), this one to 16 centre Nearly all trees to 16 centre viewly all the country of the country), this centre is to fettles. Nearly all the country of of these cities fell in North India and in the Indo-Gan-getic plains. Nationally, Obsruhers in Haryana reported the worst AQI read-ing of 463 on Tuesday.

Violation suspected Violation suspected An analysis of PM 2.5 trenderecorded by CPCittand by independent weather and-climate agen-cy, Climate Trends, cy, Glimate Trends, showed a spike in particushowed a spike in particu-late matter conveniration from 4 p.m. on Deepavali (Ostober 20) in Delhi, From values of around 180 at 4 p.m., it spiked to issur-ly 650 by it p.m. This coin-cides with the particul dur-ing which bursting freernations was legally

The SC had allowed the use of only CSIR-validated green crackers', which re-portedly emit a minimum

Pollution spike The graph depicts PM₂, concentration trends in thelliciteties, during 30% less smoke than their

permissible (8 p.m. to 10 p.m.) on Deepavall, per the reprieve by the Supreme

30% less smoke than their traditional counterparts. However, the sheer vol-ume of fireworks during the period, enecdotal re-perts of the unavoidability of these firetrackers, and the sir quality index of the

Wind vs pollution A key parameter that de-termines atr quality levels is wind speeds on the fea-

tival night as well as tem-peratures. When night tem-peratures are low, smoke and chemical pollutants hover like horse and will not rise to higher reaches of the atmosphere and get

thusbed out. Temperatures on Des-parell night this year ranged from 23-25 degree G. the warnist in five years but how wird speeds and the quantity of anothe

and the quantity of directe retacted the egrees out of the Delhi and the Cangette plain airshed.

"When earnined to-gether, PM 2.5 and temper-sture data ceveal a consis-tent pattern: high embotons from ferwers to and low eight-time temper

atures jointly contribute to elevated PM 2.5 concentra-tions. The sharp post-Decpavall spikes indicate both sustained emissions and

"The Diwall of 2025 was The Diwall of 2025 was one of the most polluted in recent years. The spike between the nights of the 19th and 20th directly co-responds to the wides-pread use of Brecrackers airons Delhi-N.S. Moreov-

New H-1B visa fee will not apply for change of status: U.S. govt.

Fee will not apply to existing visa holders granted an amendment, change of status, or extension of stay, says the USCIS guidelines; the cut-off date is set at September 21, 2025, and current H-IB visa holders can travel freely to and from the U.S.

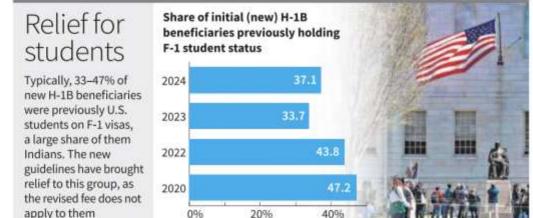
The Hindu Bureau

NEW DELHI

n a further relaxation of its rules relating to the new \$100,000 fee on H-1B visas, the United States government said on Monday that the fee will not apply to applications for a change of status or an extension of stay in the U.S.

On September 19, U.S. President Donald Trump had signed a proclamation imposing a \$100,000 fee on H-1B visas. Hours later, his government clarified that this would be a one-time fee and would only apply to new applications.

Guidelines issued by the United States Citizenship and Immigration Services department on Monday reiterated this, saying that the proclamation "does not apply to any previously issued and currently valid H-1B visas, or any petitions



submitted prior to 12:01 a.m. eastern daylight time on September 21, 2025".

"The Proclamation also does not apply to a petition filed at or after 12:01 a.m. eastern daylight time on September 21, 2025, that is requesting an amendment, change of status, or extension of stay for an alien inside the United States where the alien is granted such amendment, change,

or extension," the guidelines added.

Notably, they also said that the proclamation does not prevent any holder of a current H-1B visa from travelling to and from the U.S.

The U.S. Chamber of Commerce had filed a lawsuit last week challenging the \$100,000 fee, saying it overrides existing provisions in current laws that apply to the H-IB programme, including provisions of the Immigration and Nationality Act.

Indian interests

The H-IB visa, and any related fees, are of particular interest to Indians since they are the largest beneficiaries of this visa programme.

While the U.S. government does not share data on the number of H-1B visa holders currently located in the U.S., other sources – such as FWD.us, an immigration and criminal justice reform advocacy body co-founded by Meta chief executive officer Mark Zuckerberg – say that there were 7.3 lakh H-1B visa-holders in the U.S. as of January of this year. Of these, about 70% were Indian citizens.

Further, as per data from the USCIS, Tata Consultancy Services had 5,505 H-1B visas approved in 2025 as of the end of June, the second-highest number of H-1B visas granted to any company that year, after Amazon (10,044).

Other Indian companies that have significantly benefited from the H-IB programme include Infosys (2,004), Wipro (1,523), and Tech Mahindra Americas (951).

- The U.S. government has clarified exemptions to the new \$100,000 H-1B visa fee, which had raised major concerns among employers and Indian professionals.
- The rule part of a September 19, 2025 proclamation signed by President Donald Trump imposed a one-time \$100,000 fee on new H-1B visa petitions.

Key Clarification by U.S. Citizenship and Immigration Services (USCIS)

Provision	Explanation	ð
Applicability	The \$100,000 fee does not apply to petitions for:	
	Amendment of existing visa	
	Change of status	
	Extension of stay	
Effective Date	Applies only to petitions filed after 12:01 a.m. EDT, September 21, 2025	
Existing H-1B holders	Free to travel to and from the U.S.; the new fee will not affect them	
Scope	Only new H-1B visa petitions are subject to the new one-time fee	
Authority	Issued under provisions of the Immigration and Nationality Act (INA)	

Relief for Students

- 33–47% of new H-1B visa recipients were **previously F-1 student visa holders**, many of them **Indian** students.
- Since the fee does not apply to those converting from F-1 to H-1B (change of status within the U.S.), this is a major relief for Indian graduates working in the U.S. after completing their studies.

Year	Share of new H-1B holders who were F-1 students	ð
2020	47.2%	
2022	43.8%	
2023	33.7%	
2024	37.1%	

Data Snapshot

- 7.3 lakh H-1B visa holders currently in the U.S. (as of Jan 2025)
 - → ~70% are Indian citizens.
- Top Indian beneficiaries:

Company	No. of H-1B Approvals (2025 till June)
Amazon	10,044
Tata Consultancy Services (TCS)	5,505
Infosys	2,004
Wipro	1,523
Tech Mahindra Americas	951

Political & Legal Developments

- The U.S. Chamber of Commerce filed a lawsuit challenging the \$100,000 fee, arguing that:
 - It violates existing immigration laws, and
 - Creates unfair financial burdens on businesses employing foreign professionals.
- Advocacy groups (e.g. FWD.us, co-founded by Mark Zuckerberg) also criticized the fee as discriminatory and anti-innovation.

Broader Impact on India

Aspect	Impact
Indian Tech Firms	Major beneficiaries of H-1B programme; reduced cost burden will help maintain workforce mobility.
Indian Students	Thousands on F-1 visas transitioning to H-1B now exempt from \$100k fee, encouraging post-study employment.
India-U.S. Relations	The relaxation softens diplomatic tension over restrictive U.S. immigration measures.
U.S. Labour Market	Ensures steady inflow of skilled workers amid U.S. tech skill shortages.

Term

Meaning

H-1B Visa

A U.S. non-immigrant visa that allows companies to employ **foreign workers in specialty occupations**, typically in IT, engineering, and research.

F-1 Visa

Student visa issued to international students pursuing academic or language programmes in the U.S.

Change of Status

A process allowing a person already in the U.S. on one visa type (e.g., F-1) to switch to another (e.g., H-1B) without leaving the country.

Deepavali fireworks send Delhi air quality inching to a five-year low

Jacob Koshy

NEW DELHI

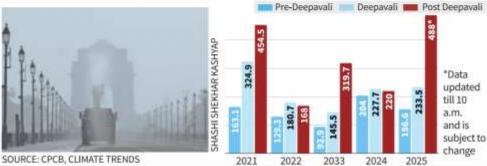
Following Deepavali, pollution in Delhi inched close to a five-year low with average concentrations of particulate matter (PM) 2.5 across several locations crossing 400 microgram per cubic metre (µg/m³) – levels not seen since 2021.

On Deepavali day, nine cities out of the 293 monitored by the Central Pollution Control Board (CPCB) reported an air quality index (AQI) value of above 300, classed as 'very poor' air quality. On the day after Deepavali, Tuesday (for most of the country), this rose to 16 cities. Nearly all

of these cities fell in North India and in the Indo-Gangetic plains. Nationally, Dharuhera in Haryana reported the worst AQI reading of 462 on Tuesday.

Violation suspected

An analysis of PM 2.5 trendsrecorded CPCBand by independent weather-and-climate agen-Climate Trends, showed a spike in particulate matter concentration from 4 p.m. on Deepavali (October 20) in Delhi. From values of around 150 at 4 p.m., it spiked to nearly 650 by 11 p.m. This coincides with the period durwhich bursting firecrackers was legally Pollution spike The graph depicts PM₂₋₅ concentration trends in Delhi before, during, and after Deepavali day



permissible (8 p.m. to 10 p.m.) on Deepavali, per the reprieve by the Supreme Court.

The SC had allowed the use of only CSIR-validated 'green crackers', which reportedly emit a minimum 30% less smoke than their traditional counterparts. However, the sheer volume of fireworks during the period, anecdotal reports of the unavailability of these firecrackers, and the air quality index of the

day following Deepavali (Tuesday), suggest that these norms were violated.

Wind vs pollution

A key parameter that determines air quality levels is wind speeds on the festival night as well as temperatures. When night temperatures are low, smoke and chemical pollutants hover like haze and will not rise to higher reaches of the atmosphere and get flushed out.

Temperatures on Deepavali night this year ranged from 23-25 degree C, the warmest in five years but low wind speeds and the quantity of smoke retarded its egress out of the Delhi and the Gangetic plain airshed.

"When examined together, PM 2.5 and temperature data reveal a consistent pattern: high emissions from fireworks and low night-time temperatures jointly contribute to elevated PM 2.5 concentrations. The sharp post-Deepavali spikes indicate both sustained emissions and poor atmospheric dispersion," the Climate Trends report notes.

"The Diwali of 2025 was one of the most polluted in recent years. The spike between the nights of the 19th and 20th directly corresponds to the widespread use of firecrackers across Delhi-NCR. Moreover, visuals and ground data confirm that burning so-called 'green' crackers made no measurable difference," Palak Balyan, Research Lead, Climate Trends, said.



- Following Deepavali 2025, pollution in Delhi touched its worst level since 2021, with PM 2.5 concentrations at several stations crossing 400 μg/m³ far above the safe limit (60 μg/m³ for 24 hours).
- Nine cities had an AQI > 300 ("very poor") on Deepavali day; this rose to 16 cities the next day.
- Bhiwadi (Haryana) reported the worst AQI of 462.

Violation & Firecracker Use

Parameter	Details
Legal window	8 p.m.–10 p.m. (per Supreme Court)
Type allowed	Only CSIR-validated "green crackers"
Reality	Massive violations; PM 2.5 spiked > 650 $\mu g/m^3$ between 4 p.m. and 11 p.m. in Delhi
Effectiveness of "green crackers"	No measurable difference observed; emissions remained extremely high

Year	Pre-Deepavali	Deepavali Day	Post-Deepavali
2021	163	325	455
2022	129	169	168
2023	146	320	320
2024	204	223	221
2025	157	234	488

Delhi's air pollution results from three factors:

- Fireworks (episodic emission)
- Stubble burning (seasonal)
- Weather inversion + urban emissions (vehicular, industrial)

Together, these create a toxic smog episode every winter across the NCR and Indo-Gangetic region.

Term

Explanation

AQI (Air Quality Index)

Composite measure of pollutants (PM 2.5, PM 10, NO₂, SO₂, O₃, CO); 0–500 scale.

PM 2.5

Fine particulate matter \leq 2.5 µm; causes respiratory and cardiovascular disease.

Temperature Inversion

Condition where cool air is trapped below warm air, preventing pollutant dispersion.

Green Crackers

Firecrackers developed by CSIR (NERI), claiming 30% less emissions and no barium salts.



LS appoints consultant for probe against Justice Varma

The Lok Sabha Speaker has appointed advocate Karan Umesh Salvi as a consultant to assist the committee constituted under the Judges (Inquiry) Act. 1966, to probe corruption charges against tustice Yashwam Varma. The notification of Mr. Lok Sabha Speaker Om Birla's office. A probe panel earlier constituted by the Supremie Court had recommended hastice Varma's removal, the was repatriated from the Delhi High Court to the Allahabad High Court earlier this year after humit wads of currency notes were reportedly found as his official residence on March 14.

Google directed to remove fake Jagadish Vasudev ads

The Delhi High Court has directed Google to employ in rechnological tools to detect and remove miletading advertisements featuring Al-gorierated images and videos of spiritual leader logadish Vasudev. The Court passed the order in favour of bin in this said sueking protection of his personality rights being ntinged by various rogue websites and inknown entities. The court also allowed Google to file an affidavit in case it faces any

Four dead, nine injured in Navi Mumbai high-rise fire

Six-year-old and her parents fall victim to the blaze; officials say short-circuit in air conditioner may have started the fire that spread to other apartments in 13-storey building, a probe is under way

A major fire broke out shortly after at an apartment complex in Navi Mumbai's Vashi, killing foor persons, in-cluding a six-year-old girl. and injuring nine others, said officials of the fire

said officials of the fire department.

The biase legan bei went 12:30 a.m. and 12:40 went 12:30 a.m. and 12:40 on the 10th floor of Kaheja Besidency, Mick Complex. Officials said preliminary invastigation revealed that an electrical abortection 1004 caused the fire that quickly apread to the tith and 12th floor of the 13-story building. The build-ling for flats on each

or. The fire claimed the lives of six-year-old Vedika Sundar Balakrishnan, her parents – Sundar Balak-rishnan, 44, and Pooja Rajan, 39 - and Sums John Topno, 18. Firefighters reached the

spot around 1.20 a.m. and brought the blaze under



control by 4 a.m. Officials said the operation involved four fire engines. They said teams from Airoll, Koperk-harrune, Vasht and MIDC fire brigades responded to

fire brigades responded to the emergency.
"Four fire tunders were chaptered, and each vehicle control of the control of chicar and one diver, bringing the total strength to nearly 40 personnel. Firefighters battled thick anoke and flames for mean-tly four hours before the

blaze was contained. The blaze was contained. The recove operation was slift-calt as it happened at mid-nither when people were attack in the smoke and fell unconscious," said an offi-cial from the first department. Nine residents sustained inparisa and were rushed

to hospitals in Vasht.

Most of the injured persons, admitted to two hoswas on, he said.

chief of the Disaster Man-agement Cell of the Navi Mumbai Municipal Corpo-ration, Seven of them were discharged later in the day and the condition of others was said to be stable, he said. The fire brigade also res-card over a closen prophe from the building, Mr. Ru-

dam said. A case was regis-tered at the Vashr police station and further probe

Woman doctor assaulted in Bengal hospital, two held

A woman doctor was as-suited over a dispute with a patient's attendants at a state-rus medical college at Uluberia in Howrah on Monday. Two persons were accessed, one of them said to be a police home

guard.
The police said a juntor

gazard.
They collect sold a future They collect sold a future to the berts far at Chandra Chatter and they consider a future facility of the collect sold for the future future facility of the future facility of the future futu

is a police home guard who allegedly threatened doctor

pushed around and physi-cally assaulted during a beated altercation after the gan escalating the situa-

o. The Opposition Blucati mand the ruling Trina-mand Congress for the da-teriorating law and order situation and repeated as-saults on women doctors in the State.

Homemaker raped in a separate case of sexual assault on a woman, three men were arrested in Jal-paigust district of north Bengal.

hengat.

A homemaker in north bangat's Maynaguri area was gang raped by a group of miscreams. Three men were arrested for the crime. The homemaker at leged that she was sexually assaulted inside her home and that the perpetrators threatened to kill her if she

FATF may discuss state sponsorship of terrorism; Pakistan entities in focus

Devenh K. Pandey

The ongoing Financial Ac-tion. Task Force (FATF) meetings in Paris are ex-pected to deliberate on state sponsorship as a state sponsorobly as a treasure to find and support terrorbon, including the fi-man to find and the protect of the find and the find and the find and and their protects operating in Pakistan, said accurace in low-software agencies. On Monslay, and its Plenary will be held from Worlmer will be held from Worlmer tives of river 200 Juvisile-tions and observer are attending the meeting, and individuals based in or Imbed to, Pakistan are thous Said observers are the find the first of the first of the first of the first of the first town and observers are attending the meeting.

tions Security Council's BIL/Al-Queda Sanctions List. The Resistance Force, List. The Resistance Force, a proxy of Pakistan-based banned outfit Lashkar-eincludes providing direct funding, logistics, materials,

Taibu that carried out the graceons killings in February and the graceons killings in February and the season designated by the United States as a global terror outh. In ordical said, as atterment condemning the Pahaligan terror at the Pahaligan terror and the pahaligan leased a report, "Compre-hensive update on terrorist financing risks", which, for the first time, recognised state sponsorship as a long-standing terror-financing threat to global peace and

have gathered inputs showing that the LeT, un-der the front of Jamast ud-

der the front of Januari sul-Dowe, hus raised finds in robustid its headsparters in Muricilus, which was de-sired to the substitution of the Force on May 7. In May, the Padestant go-vernment had announced that it would finance re-construction of the Let' Cellisias. It allocated from excess Pakistant rupees to the Let' for its headspar-ters Markus Tuiba, while the Let' for its headspar-ters Markus Tuiba, while the complete of the cellistian of the sub-tion of the cellistian of the sub-tion of the sub-stitution of the sub-sti complete reconstruction was likely to exceed in crore Pakistani rupees.
Therefore, according to
the agencies, the outfit
raised funds on the pretext

Doctor raises fresh concern as Delhi HC permits ORSL sales

The Hyderabad-based pae-diarrician Sivaranjani San-tosh, who has been at the chades providing direct funding, logistics, mate-rials, or training. Indian security agencies prefront of a pattonwide

foretront of a nationwide campaign against oral re-bytenisien selbs (ORS) pera-dicutes, har raised fresh com-tenis, the raised fresh com-court granted interin pro-tection to piNT. Consumer Health (India), the manu-facture of Ostaw-lopment comes and an engoing tassle between the health authorities and the compa-erages reproved to the provided by formulations. The Delth High Courts to continue selling its exist. interim order intows JNTL.
to continue selling its extening stock, valued at around
4180 crore, until the Food
Safety and Standards Authormy of India (FSSAI) completes its hearing on the

disction of new "high-nugar variants" under the ORM label remains suspended.

Speaking to The Hindu, Dr. Sivaranjani said that companies may take ad-vantage of the temporary stay to push misleading products into the market under the pretent of clear under the present of cheating old steels. The order probability the use of the probability the use of the latter has been in place for some time now. The companies have been in place for some time now. The companies have been to place the latter has been to mean unrestricted and so overywhen the coart after PSMA unification of the coart after PSMA unification of the coart after PSMA unification of the coart after permissions (90% with prefixes or adhocs in product tradeclarined that only formulas

clarified that only formula-tions adhering littletly to World Health Organisation (WHO) standards can be la-belled as GRX.

SUDDELL

Impish glee fades: Asrani. a master of the comic timing, passes away at 84

Known for his unparalleled comic timing and expressive facial contoctions, Ga-vardhan Asrani had the ability to infuse everyday characters with wit and relatability that withstood the test of time.

the test of time.

The veteran connedian passed sway in Numbal on October 20, aged 84, due a prolonged fliness, and the same and the same and the same and the same as he transcended the typical sideleke steriotype to become a perfect foil for the lead stick with subtle saties and dramatic depth.

Born in a similar lamily in laigue on January 1, 1941, the carried business of his carried transmess of his carried transme

the carpet business of his father and wanted to pur-sue acting. He joined the Film And Television institure of India under Roshan



Taneja. Taking the comis baton, he carved his own

niche, appearing in more than 400 films. His gentus lay in turning brief appearances into memorable moments. Combining physical come dy with sharp dialogue de-livery, his most popular performance is as the basin-biling jailor, a parody of Adolf Hister and misplaced

the single acreen sequence becomes a popular culture staple that hasn't lost its charm even 50 years after it first cracked up the au-dience. There was much denice. These was much more to him than just a purveyor of bufferoners. A private property of the property of bufferoners. A private property of the property

In 1966, he returned to In 1906, he returned to his alma mater, and as the Principal of PTB helped shape its curriculum and remained a guiding light.

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Govinda Pattabhishekam

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Impish glee fades: Asrani, a master of the comic timing, passes away at 84

Anuj Kumar

Known for his unparalleled comic timing and expressive facial contortions, Govardhan Asrani had the ability to infuse everyday characters with wit and relatability that withstood the test of time.

The veteran comedian passed away in Mumbai on October 20, aged 84, after a prolonged illness.

Versatility was his middle name as he transcended the typical sidekick stereotype to become a perfect foil for the lead character, blending slapstick with subtle satire and dramatic depth.

Born in a Sindhi family in Jaipur on January 1, 1941, Asrani turned away from the carpet business of his father and wanted to pursue acting. He joined the Film And Television Institute of India under Roshan



Govardhan Asrani

Taneja. Taking the comic baton, he carved his own niche, appearing in more than 400 films.

His genius lay in turning brief appearances into memorable moments. Combining physical comedy with sharp dialogue delivery, his most popular performance is as the bumbling jailor, a parody of Adolf Hitler and misplaced

sense of power, in Sholay. In Asrani's accented Hindi. the single screen sequence becomes a popular culture staple that hasn't lost its charm even 50 years after it first cracked up the audience. There was much more to him than just a purveyor of buffoonery. A dynamic presence in Hrishikesh Mukherjee and Gulzar's movies, with his wide-eyed innocence and goofy smiles, Asrani made even stock characters come alive with his infectious energy.

His popular movies include Namak Haram, Bawarchi, Guddi, Abhiman, Sabse Bada Sukh, Satyakam, Piya Ka Ghar, Mere Apne, Parichay, Koshish, Aarop, among others.

In 1988, he returned to his alma mater, and as the Principal of FTII helped shape its curriculum and remained a guiding light.

About Govardhan Asrani

Full Name: Govardhan Asrani

Born: January 1, 1941, in Jaipur, Rajasthan (Sindhi family)

Died: October 20, 2025, in Mumbai (aged 84)

Profession: Veteran actor and comedian in Hindi cinema

Education: Graduate of Film and Television Institute of India (FTII), Pune

Career Overview

- Acted in 400+ films, spanning over five decades.
- Known for expressive face, impeccable comic timing, and the ability to mix wit, satire, and dramatic realism.
- His characters often broke the stereotype of the comic sidekick—infusing intelligence, relatability, and humanity.

Most Iconic Role

• Film: Sholay (1975)

• Character: The bumbling jailor — a hilarious parody of Adolf Hitler.

• The role blended **physical comedy** and **satirical delivery**, creating an immortal comic sequence that remains culturally iconic even 50 years later.

Collaborations & Major Films

Directors	Notable Films
Hrishikesh Mukherjee	Bawarchi, Guddi, Abhimaan, Chupke Chupke
Gulzar	Parichay, Koshish, Aandhi
Other popular hits	Namak Haraam, Satyakam, Mere Apne, Aarop, Piya Ka Ghar, Sabse Bada Sukh

Style & Legacy

- Known for sharp dialogue delivery, animated expressions, and blend of innocence with satire.
- His roles often reflected middle-class humor and struggles, resonating with audiences across generations.
- Maintained comic dignity without buffoonery using humour to comment on society and human behavior.

Later Contributions

- In 1988, Asrani became the Principal of FTII, helping shape the next generation of actors and reforming its curriculum.
- Continued acting in films and television, mentoring young talent.
- Remembered as a teacher, performer, and cultural institution in himself.

Awards & Recognition

- Multiple awards for Best Comedian across Filmfare and other platforms.
- Revered for maintaining relevance through changing cinematic eras from B&W classics to 2000s comedies.

Tesla's cheaper EVs may revive sales but impact profit



Reutera

The probability of reals's so-catted affordable now cars will be in focus when the electric vehicle maker reports quarterly results nowednessing, and analysts think that thousands of dollars in cost curs per vehicle will not be quite enough to protect profit margins/The Standard Model V and Model 3, introduced earlier this month,represent a bet by Blon Music that Tesla can increase overall sales and earnings by driving volume, even if each vehicle itself is less profitable. The billionaire CEO prioritised oborayis in Teals's future but must keen asks up

while the new machines are developed.
The Model Y and Model 3 are priced \$5,000 to \$5,000 lower than predecessors in the United The Model Y and Model 3 are priced \$5,000 B7,000 lower than predeseasors in the United States. Corting battery size, offering a less powerful motor, removing rear touchorseems other details have saved thousands of dollars.

Comp corns network scale short-serm margin characteristics and the service short-serm margin chair intent is clear - trade short-serm margin chair margin chair margin chair market varieties at Futurum Equities, who said come camibalisation of sales of pictur models was to be expected. The new whiches the service of the

said the standard variants are still too expensive And Tesla is walking a careful line with many of the premium/basic features stripped out.

The smaller battery and the less powerful motor accounted for about 40% of the price cut.

Music might address. Analysts and investors hav-

The another leady was the new powerful according to estimate from Samiriovani, vice president at research firm AutoForcas, vice president at research firm AutoForcas, solutions. Teals avoided a deeper cut to the colution state of the second of the consumer sheet to remove many other parts. Forant said. If dropped wertlisted, vegoral teather seads, authorit lighting and vegoral teather seads, authorit lighting and research seads and the waterprinof listing in the front trunk or "frunk." I make a buyer think about moving up to the other model," said Fineant. Teaks grow margin from automatical seasons are seasons as the seasons are seasons and the seasons of the other model," said Fineant. Teaks grow margin from automatical seasons are seasons as the seasons of the other model," said Fineant. Teaks grow margin from automatical seasons has deeped in the past few sizes off teinig compression and weating demand due to high increour rates, an aging lineary and

consumer backlish against Mr. Missk's far-right political views.

"The big question is, how much incremental

Concerned carmakers race to beat China's rare earths deadline

China controls 70% rare-earth mining, 85% refining, rare-earth-free motors are years from mass output. China pricing undermines new rare-earth mines abroad, plenty of rare earth savailable in countries like Sweden but they do not have the mines or refining capacity to make them usable

Restors LONDON/BERLIN

lobal automakers are according the are according the rare earths absend of losming thinese export controls, with executives worried they could lead to pure shortages and plant to the could have the course of the nets power motors in ear speakers, oil pumps, wind-shield wipers and fuel leak-age and braking simiors. They play an even bigger role in KVs.

While a U.S.-China deal white a supply threat, stock pileswere depleted by similar restrictions ear-ilier this year, while beging has also made it harder to get export licenses. China has sluce dramatically ex-panded export curbs, with-companies facing global supply shortens.

included region Control, when it is a supply short-ragine. For many constitution, and the supply short-ragine are received up to 70% of global rare-earths mining, 85% of any control with the supply short for tare-earths metal alloy and magnet production. The new Chief production, The new Chief with the supply short of the supply short of the supply short of the supply stone, said Nudder Ragines, 25% of German menals.



powder supplier NMD, ad-ding customers want to source rare earths from

anywhere but China.

As part of efforts to counter Chinese dominance, on Monday Presi-dent Consid Trump and Australian Prime Minister Anthony signed a critical minerals agreement that includes U.S.investments in rare earth mining pro-jects in Australia.

sees and minimize production less and magnet production less and minimize production. No capacity.

No capacity.
No capacity.
No capacity and while there are pleuty of fare anth savabile in countries and the control of the country fare carries or remaining capacity to make the countries of the

Consultancy Alix Partners estimates China controls up to 70% of global rare earths mining, 85% of refining capacity and about90% of rare earths metal alloy and magnet production

al headaches facing the six to industry.

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Chira has also pilaced.

Chira has also pilaced.

Uni-sion batteries and bat-tery materials, triggering concerns over parts sig-concerns over parts sig-lectual-property disputs.

And has week, an irrel-lectual-property disputs.

Northerlands involving its
te-known brancholip-mak-er Nexporta, sparked foars of factory closures becau-

'Already depleted' Even if Chinese suppliers can fulfill fresh orders be-fore the November 6 ex-port controls take effect, the journey by sea to Eu-rope can take 45 days and the threat of a rare earth-bottleneck is among sever-al headaches facing the ma-

seit supplies a large mount of chips our paris and components. Auto-losses and components. Auto-losses and components. Auto-losses of the control being of U.S. (artifa and are expected to detail the centr the interest through te-control of his earth of anti-tion of the centre auto industry; said to the centre of the fixed of the centre of the fixed of the centre of the centre of the fixed of the centre of the centre of the fixed of the centre of the centre of the centre of the fixed of the centre of the centre of the centre of the fixed of the centre of the centre of the centre of the fixed of the centre of the centre of the centre of the fixed of the centre of the centre of the centre of the centre of the fixed of the centre of the centre of the centre of the centre of the fixed of the centre of the centre of the centre of the centre of the fixed of the centre of the centre of the centre of the centre of the fixed of the centre of the Bruno Gahery, presi-dent for France, Benelux, West and SouthEurope at supplier Bosch, said he or

saldNeutral CEO Jean Phi-time Balusaid. ported the auto industry to "overstock fare earths" ahead of the deadline. But an executive at a magnet supplier for Hyun-dat said while it built invendar same while it built moven tories earlier this year, "most have already been depleted" and supplies are tight. Some Chinese rare hight. Some Chinese rare earths exporters received a rush of orders from over-seas clients immediately af-ter new export controls were announced on Octob-er 8, three industry sources told Reuters.

self associates a large RMW and Revealt have

mine by keeping prices to

Rare earth free motors Automakers are taking stops to reduce reliance. Some such as General Motors and major cup-pliers such as 2F and Borg-Warner are developing IV motors with low-to-zero pare-earth content, while

pushing hard to improve rare earth-free motors for the next generation of EVs. tors are years away, as are

w,industry experts say.

Experts say the U.S government is taking the threat far more seriously than Europe Andy Ley-land, co-founder of supply chain specialist 903neights.

chain specialis scinsipius, and heiping has formed on beating others on price and will continue to do so. "The Chinese can always undercut them," he and of efforts to develop rare-earth free motors, al-ding that faced with cheap-ringness automakers may the price of the continuation of the continuation of the price of the continuation of spenitry components. expensive components.
"Ro it's a really risky invest-ment." Meanwhile, China is expected to keep exert-

China's consumer subsidy scheme needs rethink

NEWS ANALYSIS

REMOTE STATES

DELIDERATE CAPORE.

Chinese doctor Lias Zhutook tid advarrage of cortamer goods unbesider that capable control of the control

equivalent to about 0.2% of gross domestic product.



are punching above their weight this year, with anaweight this year, with anathey incentived that a
grainer impact on growth
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to tring about more char-tise change and put the economy on a more sur-tainable footing. "Such-policies don't boost resi-dents' income to create sustainable consumption," asid Harmah Liu, China

Advance purchases
"Instead, they encourage
people to advance their
durable guests purchases
through one-thus price reductions. This design invetably leads to a payback

that policytudiers took this year to spar homechold de-runate - Chine's decades-old structural weakness, Their diminishing impact puts pressure on policy-runkers to introduce chal-lenging and courly reforms to thing diseast more dark

59% of global rare earth mining, and 98% of mag-net manufacturing. While rare earths are

try and the state planner -the National Development and Reform Commission -did not numediately respond to requests for com-ment. Finance Minister Lan Foan said in Septem-ber the policy deployed. "real money to stimulate

"roal money fo stimulate consumer vitality". In the first raise monits of the year, sales of refrig-erators spiked 48.3% from the same 2024 period. They rose 34.9% for elec-tric vehicles and 26.8% for

tric velucles and 26.8% for audin visual padgent, nate media reported last week. Larry Hu, chief China economist at Masquarie, says the subadies have prehably contributed some CA percentage point to GDP this year. But Nomura expects home ap-phance sales to already drop in the fourth quarter by around 20% year-on-

year, and auto sales by 2.0% due to the front-loaded buying and the base ef-fect caused by a similar, but smaller subsidy scheme at the and of last

scheme at the and of last year. This means that the 'puybsck effect' is already in play, Liusaid. Shi Xiaolan, a salesper-son at a home appliance store in the eastern Anhui

"Customers made pur-chases in advance, which is why our outlook is not very goed," Shi said, "Each menth is barder than the last." Morgan Stanley's chief China economist Ro-bin Xing says beging could

U.S-. Australia rare earths deal won't shake China dominance

NEWS ANALYSIS

Donald Trump's backing of Australia's critical minerals will bring much enceded it manicial support to the in-dustry, but seperts say the U.S. Frontient willhave to wait longer to shift the sup-ply chain seven from China and weaken its market

and weaken its market determinance anguling agreement signed on Monday. List and Australia sommit to mitting and processing projects, and to a price flow for critical minerals, as for minuse. The constricts will also sign off on financing that the thickets offiable the case of mong projects and markets will also sign off on financing that the thickets offiable the case of mong projects.

rights. The White House said U.S. investments into Ameralia would unlock deposits of critical minerals orth 853 billion, without offering many details.

Mr. Trump said in a year

Mr. Trump said in a year they would have 'so much critical mineral and race earth that you won't know what to do with them." "They will be worth about \$2," Mr. Trump told reporters later. Global min-ing industry experts gath-ered at a conference inSyd.

Barrenjose analysis [and Morgan cold Boutes.]

"Its general in the rare grants industry instituge are grown in 187 years," he fallows any power in 187 years, he fallows the series and a automotion of the cold boundary for the cold boundary fo

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of weakness. They have since tailed back to \$71, but western world developers are calling for govern-

ttoost to miners However, there were some clear winners from the

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U.S-. Australia rare earths deal won't shake China dominance

NEWS ANALYSIS

Reuters SYDNEY

Donald Trump's backing of Australia's critical minerals will bring much-needed financial support to the industry, but experts say the U.S. President willhave to wait longer to shift the supply chain away from China and weaken its market dominance.

In a wide-ranging agreement signed on Monday, U.S. and Australia committed a combined \$3 billion to mining and processing projects, and to a price floor for critical minerals,a step long sought by Western miners. The countries will also sign off on financing that includes offtake

rights. The White House said U.S. investments into Australia would unlock deposits of critical minerals worth \$53 billion, without offering many details.

Mr. Trump said in a year they would have "so much critical mineral and rare earths that you won't know what to do with them."

"They will be worth about \$2," Mr. Trump told reporters later. Global mining industry experts gathered at a conference inSydney on Tuesday welcomed the news, which they said would open up investment opportunities, but they were sceptical of Mr. Trump's time horizon.

"The time frame for various projects to be ready even for 2027 would be heroic, and unachievable in the case of many projects,"



Treasure hunt: Lynas Rare Earths Ltd.'s rare earths mine located at Mount Weld in Western Australia, AFP

Barrenioev analyst Dan Morgan told Reuters.

"In general in the rare earths industry nothing can happen quickly. I don't think we are going to be swamped with supplygrowth and there's no way we will be swamped in a year. We might have supply growth in 5-7 years," he said. China accounts for 90% of the world's refining capacity forrare earths

which have crucial uses in sectors such as clean energy, defence and automobiles. In a note on Monday flagging risks of supply disruptions, Goldman Sachs noted China also controls

69% of global rare earth mining, and 98% of magnet manufacturing.

While rare earths are common in the Earth's crust, China has mastered the technically difficult and environmentally-harmful refining process, comparatively cheaply. With trade tensions and security concerns rising, theU.S. and its Western allies have been looking to loosen China'sgrip. In April and May, Beijing squeezed global automakers with export curbs on a range of rare earths items and related magnets, and earlier this month expanded its export controls.

Benchmark prices in China for the most popular type of processed rare earths, NdPr oxide rallied by 40%to \$88 a kilogram in August, after several years of weakness. They have since tailed back to \$71, but western world developers are calling for governments to support a higher floor price that will enable them to build production.

No further price drop

It's unrealistic to expect prices to drop further and the market to be swamped with supply in the short term, said DylanKelly, head analyst at fund Terra Capital. "Prices right now aren't necessarily reflective of a market dynamic that can see prices fall any further," Kelly said, adding that Monday's announcement had increased the investment allure of Australian projects.

"There's lot out there to sink our teeth into that could really shift the gear

on a number of different projects for us."

Boost to miners

However, there were some clear winners from the announcement.

The U.S. Export-Import Bank (EXIM) sent seven Letters of Interest (LOIs) totalling more than \$2.2 billion to miners in Australia, including Arafura Rare Earths. Arafura CEO Darvl Cuzzubbo said earlier this month it needs \$800 million in equity funding to develop its Nolansproject in Western Australia, and he expected about 60% of that would come from cornerstone investors by the end of the year.

"It's good for us, and it's good for our industry counterparts," said Arafura CFO Peter Sherrington.

CM

U.S. and Australia signed a \$3 billion critical minerals agreement aimed at reducing dependence on China's rare earth supply chain.

Despite the move, experts say **China's dominance in rare earths** — particularly in refining and magnet production
— **will remain unchallenged in the near future**.

Aspect

Signed by

Total Investment

Goal

Future Value Claimed by U.S.

Timeline Challenge

Participating Firms

U.S. EXIM Bank Support

Details

U.S. President Donald Trump & Australian leadership

\$3 billion (mining, processing, price floor support)

Diversify global rare earth supply chains away from China

Unlock deposits worth **\$53 billion** in Australia

Experts doubt Trump's 1-year timeline; most say **5–7 years** required for meaningful impact

Lynas Rare Earths, Arafura Rare Earths (Western Australia)

Issued **7 Letters of Interest (LOIs)** worth **\$2.2 billion** to Australian miners

Why Rare Earths Matter

- Rare earth elements (REEs) are essential for:
 - Clean energy tech (wind turbines, EVs)
 - Defence (guided missiles, radar)
 - · Electronics & semiconductors
- China currently dominates 90% of global refining and 98% of magnet manufacturing.

China's Position

Area	China's Share
Mining	69%
Refining & Processing	90%
Magnet Manufacturing	98%

- China has mastered low-cost refining, despite environmental risks.
- In 2025, Beijing expanded export controls on rare earth products, using them as a strategic weapon amid global trade tensions.

Global Market Reactions

- Prices of NdPr oxide (key magnet mineral) in China rose 40% to \$88/kg in August 2025, before stabilizing near \$71.
- Analysts say prices are unlikely to fall further due to rising demand and limited new supply.
- Western countries call for a price floor to make non-Chinese production viable.

Analysts' View

"Rare earth projects take years to develop — a one-year turnaround is unrealistic. Supply growth may come in 5–7 years."

— Dan Morgan, Barrenjoey Analyst

"Prices now aren't reflecting market fundamentals, but investment has increased in Australian projects."

Dylan Kelly, Terra Capital

For the U.S.

Diversifies supply, boosts strategic autonomy

Strengthens defence & tech manufacturing

For China

Retains refining dominance

Faces Western competition in long term

For Australia

Gains massive investment & export potential

May become key alternative rare earth hub

Swadeshi drive & GST cuts push Diwali sales to ₹6L cr

Highest-ever in trading history; growth of 25% versus last year

VIVEAT SUSAN PINTO Mumbai, October 21

DIWALI SALES THIS year touched a record ₹6.05 lakh crore led by GST rate cuts and strong demand for local or 'swadeshi' products, traders' body CAIT said on Tuesday, adding this was the highestever in India's trading history. Sales were a smart 25% higher than last year, including ₹5.4 lakh crore worth of goods and ₹65,000 crore in services.

Almost 85% of the total trade in 2025 came from physical markets and smaller traders, CAIT said, marking a comeback for traditional trade that has seen a slowdown in recent years due to the rise of ecommerce and quick commerce. Rural and semi-urban India accounted for 28% of total trade, confirming deeper economic participation beyond metros, the body added.

"Prime Minister Narendra Modi's call for 'Vocal for Local' and 'Swadeshi Diwali' resonated deeply with the public

DESI PRODUCTS DAZZLE MARKET

₹5.4 lakh cr goods sales

₹65,000 cr services sales

87% consumers preferred Indian-made goods

- Sharp decline in Chinese product demand
- Rural & semi-urban India accounted for 28% of trade

85% trade came from physical markets and



FMCG accounted for 12% of sales

Gold & jewellery 10% of sales

Home decor & furnishings 10% of sales

Electronics & electricals 8% of sales

 87% of consumers preferred Indian-made goods over imported products. There was a sharp decline in demand for Chinese items this Diwali," Prayeen Khandelwal, secretary general, CAIT, said.

He added that alongside retail trade, the services sector, such as packaging, hospitality, cab services, travel, event management, tent and decoration, manpower, and delivery services, contributed to the growth seen this year, reflecting the ripple effect of the festive economy across multiple categories.

Khandelwal also claimed that around five million temporary jobs were generated during the festive season in various sectors such as logistics, packaging, transport, and retail services.

Among sectors, fast-moving consumer goods (FMCG) accounted for the largest share of total sales at 12%, followed by gold & jewellery and home decor & furnishings at 10% each, electronics & electricals at 8%, and consumer durables, ready-made garments, and gift items each at 7%. Other categories included sweets and namkeen (5%), textiles and fabrics (4%), pooja articles, fruits and dry fruits, bakery and confectionery (all 3%), and footwear (2%).

The data, released Tuesday, was based on a nationwide survey across 60 distribution centres, including state capitals and tier II and III cities.

Almost 72% of traders sur-

veyed said that higher sales during Diwali was due to lower GST on daily-use items. Last month, the Centre had reduced GST on most FMCG items to a two-rate structure of 5% and 18% versus a four-rate structure earlier.

CAIT also said that trader and consumer confidence was high during the festive season this year, with the Trader Confidence Index at 8.6 on a scale of 10. The Consumer Confidence Index was 8.4 on a scale of 10. The traders' body also said that the consumption trends visible during the festive season would likely continue in the future, supported by stable inflation, higher disposable incomes and confidence in the national economy.

Overview

- Diwali 2025 sales hit a record ₹6.05 lakh crore, marking the highest-ever in India's trading history, according to the Confederation of All India Traders (CAIT).
- This represents a 25% growth over 2024 levels.
- The surge was driven by:
 - GST rate cuts, especially on FMCG and essentials.
 - A strong 'Vocal for Local' (Swadeshi) sentiment among consumers.
 - Higher consumer confidence and disposable income.

Sales Breakdown

Category	Sales Value (₹ Cr)	Share of Total
Goods	₹5.4 lakh crore	
Services	₹65,000 crore	_
Total	₹6.05 lakh crore	100%

Consumer Behaviour Insights

- 87% of consumers preferred Indian-made goods over imported (esp. Chinese) products.
- Sharp decline in demand for Chinese imports this Diwali.
- Rural & semi-urban India accounted for 28% of total trade, indicating deeper market penetration.
- 85% of trade came from physical markets and small traders, showing strong recovery in offline retail.

Sectoral Composition

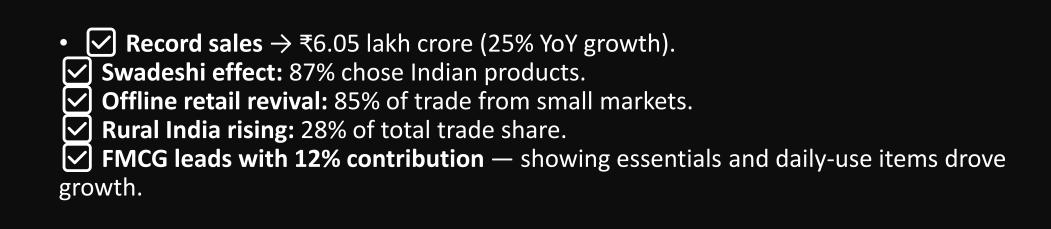
Sector	Share of Total Sales
FMCG (Fast-Moving Consumer Goods)	12%
Gold & Jewellery	10%
Home Décor & Furnishings	10%
Electronics & Electricals	8%
Apparel, Ready-made Garments & Gifts	7%
Food, Bakery, Confectionery	3%
Footwear	2%

Drivers of Growth

Factor	Explanation
GST cuts	Reduced tax on FMCG items to 12%, benefiting consumer spending.
Swadeshi Campaign	PM Modi's "Vocal for Local" and "Swadeshi Diwali" campaigns boosted demand for local goods.
Economic revival	Stable inflation, higher disposable incomes, and festive bonuses supported spending.
Retail recovery	Post-pandemic footfalls and festive promotions revived small & traditional retail sectors.

Economic Indicators

- Trader Confidence Index (TCI): 8.6 / 10
- Consumer Confidence Index (CCI): 8.4 / 10
 - → Reflects strong optimism in consumption, job recovery, and macroeconomic stability.
- Estimated employment: Over 5 million temporary jobs generated during the festive season.



Word of the day

Excoriate:

express strong disapproval of; tear or wear off the skin or make sore by abrading

Synonyms: condemn, decry, reprobate

Usage: The candidates have excoriated each other throughout the campaign.

Pronunciation: newsth.live/excoriatepro

International Phonetic Alphabet: /ɪkˈskɔɹ.iˌeɪt/, /ɪkˈskoʊɹ.iˌeɪt/

