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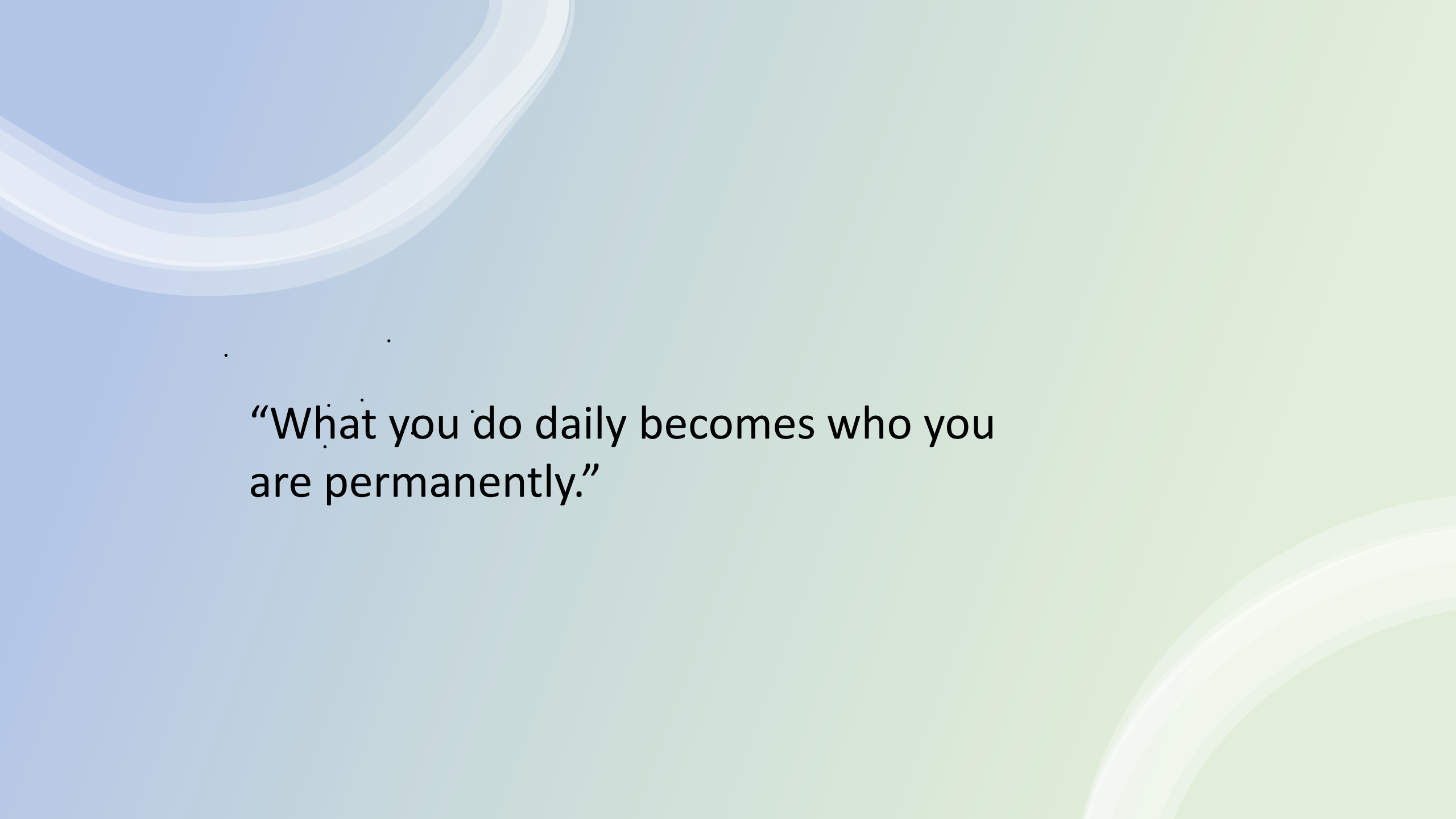


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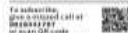
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NEHU MEMORIAL TRUST
Cong. leaders to meet
in Delhi to take a call
STATES ■ PAGE 3



GO INTERIM BUDGET
Congress leader to
remain Sringeri MLA
STATES ■ PAGE 3



NUMBER OF GOVERNOR'S AID
3 suspects arrested
from U.P. and Bihar
NEWS ■ PAGE 4



INSIDE
NCW flags 'toxic work culture' at TCS Nashik office
NEW DELHI

NCW The National Commission for Women (NCW) on Monday slammed Tata Consultancy Services (TCS) for its alleged failure to comply with the Prohibition of Sexual Harassment (POSH) Act and the protection of sex and pressure by its male leadership at its Nashik office. ■ PAGE 4



POCSO case: CM orders probe into Minister's son
HYDERABAD
Telangana Chief Minister N. Chandrababu Naidu on Monday issued orders to probe an alleged sexual harassment of a minor girl involving against Union Minister of State for Home Affairs Bandi Pappu Kumar's son Bandi Bhargath. ■ PAGE 4



VB-G RAM G to take effect on July 1 Centre
NEW DELHI
The Centre on Monday notified that from July 1, the National Employment Guarantee Act, 2005 will be amended, and the West Bengal - Guarantee for Raper and Apeera Mission (WB-G RAM G) will come into force. ■ PAGE 4

India has sufficient stocks of fuel, commodities: govt.

Centre says no reason for panic buying, conservation efforts are only aimed at boosting long-term preparedness; Rajmohas asks Ministers, States to implement PM's appeal on responsible use of fuels

Nashik, Telangana
India faces no shortage of petroleum products and commodities, despite the escalating tensions in West Asia, that following the informal Group of Ministers (GoM), chaired by Defence Minister Rajmohas in New Delhi, was informed on Monday. According to the Ministry of Defence, India currently has 60 days of crude oil reserves, 60 days of natural gas and 45 days of LPG refining stock, ensuring uninterrupted supply across the country.



Taking stocks Defence Minister Rajmohas Singh and others at the meeting of Informal Group of Ministers in New Delhi on Monday. ■

India's foreign exchange reserves remain strong at \$703 billion, while the country continues to invest domestic fuel demand in full despite global disruptions. The Centre highlighted that India was among the few countries where petroleum prices have remained stable even after more than 20 days of

conflict between international oil suppliers. In contrast, many countries have witnessed fuel price hikes ranging from 30% to 70%. However, India's oil marketing companies are reportedly absorbing losses of nearly \$1,000 crore daily, with under-recovery touching almost \$2 lakh crore in the first quarter of 2020, to protect citizens from rising international crude prices.

'The public transport'
Citizens have been encouraged to use public transport, opt for carpooling, reduce unnecessary foreign travel, promote domestic tourism and avoid non-essential gold purchases for a year to help conserve foreign exchange reserves.

The Prime Minister also appealed to farmers to reduce chemical, insecticide and organic fertiliser use by 50%, adopt natural farming practices, and eschew the use of submersed irrigation pumps to cut down consumption in agriculture. The Defence Minister urged states and union territories to ensure uninterrupted energy flows, maintain discipline in the credit and active maritime trade routes. ■ PAGE 4

PM's austerity appeal 'proof of failure', say Opposition parties

The Hindu Bureau
NEW DELHI

Opposition parties on Monday sharply criticised Prime Minister Narendra Modi's suggestions to restrict fuel use, gold purchases and foreign travel, saying the appeal "proof of failure". "Modi's diminished self-criticism from the public yesterday - don't buy gold, don't go abroad, use less petrol, cut down on fertilisers and cooking oil, take the metro, work from home. These aren't serious - these are proofs of failure," he said on X.

Over the past 12 years, the country has been brought to such a juncture that the public has to be told what to buy and what not to buy, go and where not, he said. "The compromised PM is no longer capable of running the country," he added. "People have no money" Congress president Mallikarjun Kharge said. Mr. Modi was "angry" in poll campaigns and roadshows when his party

Foreign spending by Indians has been falling data

NEW DELHI

Even as Prime Minister Narendra Modi has urged Indians not to travel abroad at least a year, data show foreign spending by Indian tourists fell in the past two years. Real growth in domestic travel was high, net worth individuals investing in foreign assets a PAGE 12

Modi's diminished self-criticism

Modi's diminished self-criticism - don't buy gold, don't go abroad, use less petrol, cut down on fertilisers and cooking oil, take the metro, work from home. These aren't serious - these are proofs of failure. ■ PAGE 4

called the Prime Minister's appeal an admission of failure. "An appeal not to buy gold should be made to cover BJP leaders, not to the public, because ordinary people are anyone unable to buy even a small quantity of gold," the SP leader added.

Echoing similar concerns, CPI general secretary D. Raja said, "Who is buying gold? People don't have money to eat, and buy IMF. Modi is talking of gold. And what is work from home? Can a person cleaning the road or a construction worker work from home?" ■

Courtesy call



Peasat point: Tamil Nadu Chief Minister C. Jayaprakash Narayan (left) met his predecessor M.K. Stalin at the latter's residence in Chennai on Monday, a day after assuming office. (Sreya Anandakrishnan/PTI)

Will hear Trinamool pleas that deletions during SIR impacted Bengal elections: SC

Kolkata Bureau
NEW DELHI

The Supreme Court on Monday said it would hear Trinamool Congress leader Mamata Banerjee's plea that deletions made during the special inter-state revision (SIR) of electoral rolls "materially affected" the results in the Assembly election in West Bengal. This is the first Supreme Court hearing in the Bengal state case that also, which saw the Bharatiya Janata Party (BJP) and Trinamool Congress. ■ PAGE 4

Trinamool pleads that deletions during SIR impacted Bengal elections: SC

Kolkata Bureau
NEW DELHI

more less than the number of votes deleted during the SIR. "I have prepared a chart. I just want to give you an impression of what I am saying. In one seat, the margin was 402 and 5,432 votes were under adjudication to appeal before the Tribunal. Your Lordships had said we could approach this court if such a situation happened," Mr. Banerjee said. ■ PAGE 4

Palaniswami faces open challenge from AIADMK rebels

Tamil Nadu
CHENNAI

All is not well in the AIADMK after the recent elections resulting in Tamil Nadu, with the newly-elected legislators sharply divided on electing their Legislature Party leader. While one group supports party general secretary Edappadi K. Palaniswami, a larger group is throwing its weight behind former Minister J.P. Velupillai. ■ PAGE 4

On Monday, after the meeting of all the legislators was over, a letter, purportedly signed by a group of legislators to the AIADMK stating that Mr. Palaniswami had been asked the Leader of the Legislature Party, was submitted to the Speaker of the Tamil Nadu Assembly at his chamber. As per media reports, the general secretary of the AIADMK, Edappadi K. Palaniswami, had been asked to do, he said. However, around 6

Trump rejects Iran's latest peace proposal

Washington
WASHINGTON

place, Mr. Trump is expected to use a trip this week to China to urge President Xi Jinping to pressure Iran. ■ PAGE 4

IN BRIEF



SC launches 'One Case One Data' and 'Su Sahay' chatbot

Chief Justice of India Surya Kant on Monday announced in open court the launch of a major digital initiative — "One Case One Data" — to integrate the judicial administration at every level, from the taluk court to the top court, into a unified system. The CJ said the mechanisms in aimed at creating a more comprehensive and interconnected digital database across courts. The CJ also announced the launch of "Su Sahay", an artificial intelligence (AI)-powered assistance chatbot integrated with the Supreme Court website to facilitate easier access to justice and court-related services for litigants.

Six dead, four injured as car falls into gorge in Himachal

Six people, five of them tourists from Odisha, were killed and four sustained serious injuries as the car they were travelling in plunged into a steep gorge at Badli in Chamoli district in the early hours of Monday, the police said. Expressing grief, Himachal Pradesh Chief Minister Sukhdev Singh Badotra directed the district administration to provide all possible assistance to affected families and ensure the best possible treatment to the injured. A statement issued in Shimla said: ...

2 cheetahs released into wild in Kuno National Park

Prasa Triant of India
NEW DELHI

Madhya Pradesh Chief Minister Mahua Yadav on Monday released two female cheetahs brought from Botswana into an open forest in the Kuno National Park following the completion of their quarantine period.

The reintroduction of cheetahs brought from Botswana, South Africa, and now Botswana in achieving consistent success and today Madhya Pradesh has earned nationwide recognition as the "Cheetah State", the CM said on the occasion.

This will give impetus to 'Project Cheetah' and add another important chapter to India's wildlife conservation history, an official said. The objective of the project is to restore the endangered animal species in the state, increase their numbers, and prepare them for free hunting and roaming.

China may not join alliance on conservation of big cats

Jacob Koshy
NEW DELHI

China is unlikely to be a part of the International Big Cat Alliance (IBCA), a global initiative spearheaded by India to garner concerted attention on conserving big cats, according to senior officials in the Environment Ministry.

The big cats consist of the tiger, lion, leopard, cheetah, puma, jaguar, and snow leopard. Saudi Arabia has confirmed its membership of IBCA, an official said. "We have sent an invitation to China but there has been no development on it yet," an official told The Hindu.

The IBCA, which is being spearheaded by India, is to hold its first-ever summit here from June 1-3, with representatives from 95 countries expected to participate. As of now, there are 24 member countries and several other 'rump' countries as part of

Suhana K. Nair
NEW DELHI

Considering the final budget on the Mahatma Gandhi National Rural Employment Guarantee Act, 2005, the Union government on Monday notified that from July 1, all "rules, modifications, schemes, orders and guidelines" issued under the law will stand repealed, and the Viksit Bharat (guarantee for Rojgar and Aajeevik Mission) curramin (VBI-G RAM G) will come into force.

Union Rural Development Minister Shivraj Singh Chaudhary expressed confidence that the move marks the dawn of a "new era in the lives of labourers". He said the scheme would prove to be a milestone in fulfilling the resolve in India to "developed villages" as a foundation for a "developed India". He also remarked that the process of framing the rules for the new Act is under way following consultations with the States. "No labourer is deprived of employment due to this transition phase. Comprehensive

arrangements have already been put in place to guarantee this," the minister said. Most states have a maximum of six months to complete the necessary preparations, he added. The MGNREGA, enacted under the Congress-led UPA, was part of a set of welfare laws that emerged from the National Advisory Commission. The new rural employment scheme spends several MGNREGA frameworks, including its demand-based approach stretching the budget to match the demand on the ground.

No clarity on details
Though the government issued a note answering frequently asked questions, it did not clarify crucial aspects, including the objective parameters and formulae for deciding the normative budget, which will determine how much each State receives. Under MGNREGA, the Centre paid 100% of the wage bill under the new scheme, the expenditure will be split between the Centre and the States in a 60:40 ratio



Members of the MGNREGA Defence Alliance, Bengaluru, staging a protest against the VBI-G RAM G Act in Bengaluru in February. J. AARJ/REUTERS

for most States. The VBI-G RAM G legislation was passed by Parliament in December last year, but the government had held weekly meetings with State rural development departments to build the infrastructure required for implementation. The new scheme will increase the statutory em-

ployment guarantee from 100 days to 125 days in every financial year. The government also had that extended care facility. The government has been providing for completion of a 60% of the wage bill, including at workers, who never necessary. The government note said. It also clarified that workers may continue to demand employment and

create active workers (9.5%) are yet to complete a 60% of the wage bill. Workers shall not be denied employment merely due to the completion of 60 days, to be notified by the States, centrally to ensure the availability of agricultural labour during peak sowing and harvesting seasons. This clause has drawn criticism for reducing workers' bargaining power.

EC set to roll out Phase 3 of SIR in the 'coming days'

Prasa Triant of India
NEW DELHI

The Election Commission is set to roll out phase three of the Special Intensive Revision (SIR) of voter lists in the next "coming days", officials said on Monday, adding that it could cover the remaining 22 States and Union Territories (UTs) covering nearly 40 crore voters.

The poll authority had held back its rollout due to Assembly elections in Kerala, Assam, Puducherry, Tamil Nadu and West Bengal held last month.

So far, SIR had been carried out in 10 States and three UTs, namely, Uttar Pradesh, West Bengal, Rajasthan, Chhattisgarh, Tamil Nadu, Kerala, Puducherry, the Andaman and Nicobar Islands, Lakshadweep, Gujarat, Madhya Pradesh and Jharkhand. Sixty crore of the nearly 90 crore voters have been covered in the clean-up exercise of these voters' list.

Visual media industry is shaping the world: experts

The Hindu Bureau
CHENNAI

Visual media is not only an exciting profession but also one of the most powerful industries shaping the world today, experts said at a webinar titled "Visual media careers: where to start and how to succeed".

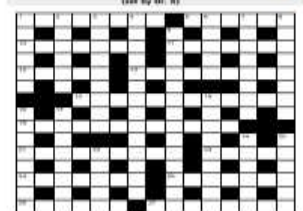
Presented by the Vellore Institute of Technology (VIT), Chennai and The Hindu Education Plus as part of a career counselling series, the webinar provided students and aspiring professionals with insights into the industry, how it functions, emerging trends, and opportunities available.

Dispelling fears about AI taking over jobs, the panelists emphasised that AI could never replace creativity. However, creative people who were skilled at AI tools could replace those who lacked the knowledge, they said. Padmanabhan T., Associate Professor, Department of Visual Communi-



Science, Coimbatore, said every sector in the future would be visually driven. The growth potential of the media and entertainment market was projected at \$1 trillion by 2035. He said students would have to be creative, competent, and updated with the latest technological skills as print, visual, audio, and digital media would continue to offer plenty of opportunities. Suresh Chandra Misson, Managing Director, and producer, said industry demand on the vertical format was already a \$1.4-billion industry in the U.S. Describing visual media as a fascinating career, he urged students to sharpen their networking skills and create their own content, he said. Students should explore platforms that offered a scope to showcase creativity, especially since mobile phones are increasingly democratised content. The webinar can be viewed at www.vit.ac.in/THIVITV

CROSSWORD 14791



- Across
- Most anticipated with extremely diminished head of syndicate in Chennai (6)
 - Corporate associate goes bare, criticised after advice (9)
 - One captivated by young lady working in office (7)
 - Let's to inquire about patient as a candidate for eye surgery (9)

SUDOKU



- Extremely tense game entering a club for relaxation (9)
 Slightly before an island that about relationships for affairs (12)
 A few months after failure involved as desert gets long term of imprisonment (14)
 One awaiting light, spin etc to crack match with plan to free India's anger (8, 4)
 Group goes to town on election nomination stand (9)
 Large forest in Arizone, nearly (11)
 Can be about high hearing characters (7)
 Student in hotel behind gate caught by energetic person (8)
 Mosaic mosaic, with extremely peculiar female musician (9)
 News

FAITH



- Before this, steady outdoor and across store puzzles at <https://thehindu.com/crosswords>

Essence of Bhagavad Gita
 Lord Krishna, taking Arjuna as the representative of the individual soul (jivamo), imparts the teachings of the Bhagavad Gita to guide him to overcome some mental struggles and mental ailments. As a discourse, The Bhagavad Gita is an integral part of the great epic Mahabharata. It is a profound connection is drawn between the final scene of the first chapter and the concluding verse of the eighteenth chapter — showing the transition from despair to enlightenment. The first division (chapters 1-8) focuses on self-knowledge. It emphasises Karma Yoga (selfless action) and Jnana Yoga (knowledge). The individual realises that they are the eternal Atman, distinct from the physical body. By performing duties without attachment to results, the mind is purified, leading to self-realisation. The second division (chapters 9-12) focuses on knowing the Supreme Being. It highlights Bhakti Yoga (devotion) and describes the nature and divine qualities of the Supreme Being, identified as Sri Hanan Narayana. The goal is to shift from self-centred awareness to deep contemplation and devotion to God. The third division (chapters 13-18) presents the path of surrender. It explains the relationship between the individual soul, Ashw (material world), and Ashw (Supreme Lord). This section culminates in the doctrine of Prapatti (surrender) — complete surrender at the Lord's feet — as the ultimate means to attain liberation (moksha).

VB-G RAM G to take effect on July 1

All 'rules, notifications, schemes, orders and guidelines' made under MGNREGA will stand repealed from July 1; however, the government did not clarify crucial aspects, including objective parameters and formula for deciding the normative budget, which will determine the share of each State

Sobhana K. Nair
NEW DELHI

Sounding the final bugle on the Mahatma Gandhi National Rural Employment Guarantee Act, 2005, the Union government on Monday notified that from July 1, all "rules, notifications, schemes, orders and guidelines" made under the law will stand repealed, and the Viksit Bharat - Guarantee for Rozgar and Aajeevika Mission (Gramin) [VB-G RAM G] will come into force.

Union Rural Development Minister Shivraj Singh Chouhan expressed confidence that the move marks the dawn of a "new era in the lives of labourers". He said the scheme would prove to be a milestone in fulfilling the resolve to build "developed villages" as a foundation for a "developed India".

He also noted that the process of framing the rules for the new Act is under way following consultations with the States. "No labourer is deprived of employment during this transition phase. Comprehen-

sive arrangements have already been put in place to guarantee this," the Minister said. Most States will have a maximum of six months to complete the necessary preparations, he added.

The MGNREGA, enacted under the Congress-led UPA, was part of a set of welfare laws that emerged from the National Advisory Committee. The new rural employment scheme upends several MGNREGA frameworks, including its demand-based approach stretching the budget to match the demand on the ground.

No clarity on details

Though the government issued a note answering frequently asked questions, it did not clarify crucial aspects, including the objective parameters and formula for deciding the normative budget, which will determine how much each State receives. Under MGNREGA, the Centre paid 100% of the wage bill; under the new scheme, the expenditure will be split between the Centre and the States in a 60:40 ratio



Members of the MGNREGA Defence Alliance, Karnataka, staging a protest against the VB-G RAM G Act in Bengaluru in February. J. ALLEN EGENUSE

for most States.

The VB-G RAM G legislation was passed by Parliament in December last year, without pre-legislative consultations. After its passage, the government has held weekly meetings with State rural development departments to build the infrastructure required for implementation.

The new scheme increases the statutory em-

ployment guarantee from 100 days to 125 days in every financial year.

The government clarified that existing job cards that are e-KYC verified will remain valid until Gramin Rozgar Guarantee cards are issued. As per a recent study by LibTech, a consortium of activists and academics, as of May 7, 2026, 11.58 crore registered workers (45.4%) and 0.95

crore active workers (9.5%) are yet to complete e-KYC. "Workers shall not be denied employment merely due to pending e-KYC, and facilitation mechanisms have been provided for completion of e-KYC, including at worksites, wherever necessary," the government note said.

It also clarified that workers may continue to demand employment oral-

ly, in writing through the existing Form-6 framework, or through digital platforms. Provisions carried over from MGNREGA, such as unemployment compensation in case of failure to provide work, will continue.

Attendance will continue to be captured through the National Mobile Monitoring System, despite concerns over reliance on digital systems in areas with patchy internet coverage. Ongoing works under MGNREGA as on the date of commencement may continue under the new Act. Where ongoing works are insufficient to meet demand, new works consistent with Schedule I of the new Act may be taken up.

Blackout period

The legislation provides for a blackout period of up to 60 days, to be notified by the States, ostensibly to ensure the availability of agricultural labour during peak sowing and harvesting seasons. This clause has drawn criticism for reducing workers' bargaining power.

Basis	Previous: MGNREGA	New: VB-G RAM G / Gramin Rozgar Guarantee Scheme
Full form / Name	Mahatma Gandhi National Rural Employment Guarantee Act, 2005	Viksit Bharat Guarantee for Rozgar and Aajeevika Mission (Gramin)
Year / Origin	Enacted in 2005 under UPA government	Passed in Parliament in December 2025
Legal status	Existing central law for rural employment guarantee	New law replacing rules, notifications, schemes, orders and guidelines under MGNREGA
Date of effect	Existing framework continued till June 30	Comes into force from July 1
Main objective	To provide demand-based rural employment	To provide rural employment guarantee with new administrative and budget-sharing structure
Employment guarantee	100 days of wage employment per rural household	Increased to 125 days per rural household
Funding pattern	Centre paid 100% of the wage bill	Expenditure to be shared between Centre and States in 60:40 ratio for most States
Demand-based nature	Strongly demand-based; budget stretched to match ground demand	Concerns raised that normative budget formula may affect demand-based implementation

State share	States mainly bore material and unemployment allowance components	States will have a larger direct financial burden due to 60:40 sharing
Rules and guidelines	Governed by MGNREGA rules, notifications, schemes, orders and guidelines	Previous rules/orders/guidelines stand repealed from July 1
Job card	MGNREGA job card used	Existing job cards remain valid until new Gramin Rozgar Guarantee cards are issued
Work demand system	Workers could demand employment through existing Form-6 and other offline/online methods	Workers may continue to demand work orally, in writing, through Form-6, or digital platforms
Attendance system	Increasing use of NMMS, but digital attendance was controversial	Attendance will continue through National Mobile Monitoring System
e-KYC requirement	e-KYC being pushed; many workers still pending	e-KYC verified job cards remain valid; pending e-KYC alone cannot deny employment

Unemployment compensation	Compensation payable if work not provided	Provision continues from MGNREGA
Ongoing works	MGNREGA works continued under old framework	Ongoing works as of commencement date may continue under new Act
Digital dependence	Digital systems used but criticised in low-connectivity areas	Continued reliance on digital systems despite concerns over patchy internet
Blackout period	No such specific nationwide blackout period mentioned in article	Up to 60 days blackout period may be notified by States
Reason for blackout	Not applicable	To ensure agricultural labour availability during peak sowing/harvesting seasons
Criticism	Issues of delayed wages, low budget, digital exclusion	Criticised for unclear budget formula, State burden, possible weakening of workers' bargaining power
Major concern	Effective implementation and timely payment	Lack of clarity on objective parameters and formula for normative budget allocation

IN BRIEF



No bailout for OMCs in sight as under-recoveries mount

As of date, the government has no proposal to accord a bailout package to oil-marketing companies (OMCs), Sugata Sharma, Joint Secretary at the Union Petroleum Ministry, reiterated at the daily inter-ministerial briefing about the situation in West Asia. "There is no proposal for any support (package) to OMCs' right now," she stated. Concerns on under-recoveries, that is, the difference between the cost of manufacturing a retail fuel (as petrol, diesel and LPG) and its sale price, have escalated since the supply pressures induced by the West Asia crisis. Union Petroleum Ministry officials have pointed on social media that OMCs were starting at under-recovery in ₹2 lakh crore, with losses of up to ₹1 lakh crore in the ongoing quarter. "To protect consumers, they are selling fuel products at a lower cost, leading to massive mounting losses of up to ₹1,000 crore per day," he stated.

Markets slip almost 2%, rupee slides 0.7% on West Asia issue

Investors got back to selling Indian stocks aggressively after a few weeks of calm as US President Donald Trump rejected Iran's response to the peace proposals and PM Narendra Modi "advised" citizens to cut buying new durable goods and services. Nifty 50 and Sensex fell 1.9% and 1.7% closing at 22,885.3 and 28,280 points respectively. The rupee slid 0.7%, closing at ₹95.15 compared with ₹94.5 on Friday based on spot market data from Clearing Corporation of India. Brent crude futures rose 2.3%, crossing \$105/barrel. "Rupee equities are expected to slip outside near term and emerging geopolitical tensions, with stock and sector-specific actions likely to continue amid the fading of the Q4 FY25 earnings season," said Siddhartha Khanna, head of research, wealth management, Kotak Global Financial Services Ltd.

Systematic Investment Plans dip 3% to ₹31,115 cr. in April on global cues

Ashokanathan T. MOHAI

Investors reduced their Systematic Investment Plan (SIP) contributions by 2% to ₹31,115 crore in April on global cues, political tensions may have led to their confidence in April.

They had increased contributions by 7% to ₹32,807 crore in March 2025, which itself was a jump from a 2% slip in February 2025. The number of contributing SIP accounts fell 0.7% to 9.84 crore in the reporting month after stagnating at 9.7 crore in the

SIP

Dollars fell. The number of contributing SIP accounts fell 0.7% to 9.84 crore in the reporting month, and other duration that have not contributed for more than two consecutive months are not considered "contributing." The sur-

HSBC cuts FY27 GDP estimate sharply to 6%, 2 rate hikes likely

EXAS TRIST OF INDIA NEW DELHI

Twin shocks of energy price volatility and falling real estate will lead to the real GDP growth falling to 6% in FY27 from 7.4% in FY26, a foreign brokerage said. The stocks will also choke inflation, and may lead the Reserve Bank to hike key lending rates twice in FY27, HSBC said in a report. "Bringing together both the shocks and factoring in some fiscal slippage, the forecast GDP to grow 6% in FY27, lower than our previous year's forecast of 7.4%," the report said.

HS to formal sector It warned the emerging crisis will be a major blow to the formal sector, including rural households

As PM Modi calls for pause, spend on travel abroad already seen sliding

Reserve Bank of India data show that the real growth areas in terms of foreign spending are purchases of immovable assets abroad and investments in foreign debt and equity, spending on gifts sent abroad contracted 12.7% and 19.1% in the first 11 months of 2025-26 and 2024-25 respectively

T.C.A. Sheetal Bhashavan NEW DELHI

A time when PM Narendra Modi has urged Indians not to travel abroad and give up on foreign weddings for at least a year, official data show foreign spending by Indian tourists actually slid in the last two years. In fact, an analysis of data from the Reserve Bank of India (RBI) show the real growth in dollar outflow was coming from high-net-worth individuals. RBI's investing in movable and immovable foreign assets, rather than from holiday-goers or those getting married in foreign locations.

'Boost inbound travel instead of just curbing overseas trips'

INQUIRY CHAIRMAN

Instead of merely urging Indians to avoid traveling abroad, the government must also focus on attracting more foreign tourists to the country to boost its foreign exchange earnings. Inbound tourism is still below pre-pandemic levels, and the tourism industry is still in response to the Prime Minister's appeal to gov-

Beyond travel

Indians are increasingly spending on foreign investments, while expenditure on foreign travel has been declining



Source: RBI. Note: Values for 2025-26 are based on preliminary data for the first 11 months of the year.

in Telangana on Sunday. "I don't give a second point list of suggestions to the Indian public to help the Indian economy and government during the on-

going West Asia crisis. "The government's point list of suggestions to the Indian public to help the Indian economy and government during the on-

going West Asia crisis. "The government's point list of suggestions to the Indian public to help the Indian economy and government during the on-

Jewellery sector bats for gold monetisation scheme

M. RAJESH CHANDRA PRASAD

The solution to the pressure on foreign reserves does not lie in reducing demand for gold but in unlocking the existing gold through a transparent and regulated gold monetisation scheme (GMS), said the jewellery industry and industry body Jewellery Manufacturers Council (JMC) chairman Rajesh Kulkarni on Monday.

Reacting to PM Narendra Modi's call to citizens to stop buying gold, the jewellery industry and industry body Jewellery Manufacturers Council (JMC) chairman Rajesh Kulkarni on Monday.

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'In the next 100 years, Bajaj will focus on ecosystems'

Lalithendu Mishra CHENNAI

The Bajaj Group, one of India's largest conglomerates with market cap of \$48 billion, founded during the freedom struggle in 1928, celebrated its centenary.

In his address, Rajiv Bajaj, CEO, Bajaj Auto said Bajaj Auto besides being one of India's largest two-wheeler firms, was among the top three globally.

The group serves 4 in 10 Indian households across auto, financial services, electricals and construction.

By 2037, with estimates suggesting investment needs of ₹1,000 lakh crore over the coming decades.

PM's call for WFH: tech sector follows hybrid work

The Hindu Bureau BENGALURU

Nascom, in response to PM Narendra Modi's work-from-home (WFH) advisory, stated the technology industry in India, one of the most established hybrid work models, with negotiable, flexible and flexible work arrangements based on role and project needs.

Nascom said in light of West Asia tensions, firms have adopted prudent energy management measures, across companies.

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State Bank of India chief flags risks in rapid growth of digital finance

EXAS TRIST OF INDIA NEW DELHI

State Bank of India Chairman C. S. Setya cautioned that rapid growth in digital finance, platform lending and data-driven underwriting is creating new vulnerabilities in the financial system, and said resilience must evolve alongside innovation.

Speaking at the CII Annual Business Summit, Mr. Setya said banks and financial institutions must continue strengthening governance frameworks, capital buffers, cybersecurity capabilities and risk management systems.

He said the banking system undergoes technological transformation, in digital finance, platform lending and data-driven underwriting, but must remain resilient to inflationary pressures and also new vulnerabilities," he said at a

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'Investment in green energy corridor for grid stability to rise'

The Hindu Bureau NEW DELHI

The Union Ministry of New and Renewable Energy (MNRE) is seeking to promote an ambitious pathway for green corridor scheme to ensure the right infrastructure to absorb the renewable energy being produced, Santosh Sarangi, secretary at the Union Ministry said Monday.

"We are also proposing a substantially bigger outlay for our green energy corridor scheme, which will ensure states have the right kind of equipment, storage systems and evacuation infrastructure under the intra-state network to handle renewable energy evacuation," he stated.

'Investment in green energy corridor for grid stability to rise'

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As PM Modi calls for pause, spend on travel abroad already seen sliding

Reserve Bank of India data show that the real growth areas in terms of foreign spending are purchases of immovable assets abroad and investments in foreign debt and equity; spending on gifts sent abroad contracted 12.7% and 19.1% in the first 11 months of 2025-26 and 2024-25 respectively

T.C.A. Sharad Raghavan
NEW DELHI

At a time when PM Narendra Modi has urged Indians not to travel abroad and give up on foreign weddings for at least a year, official data show foreign spending by Indian tourists actually slid in the last two years.

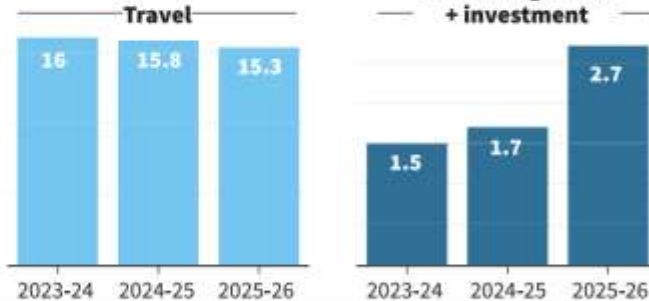
In fact, an analysis of data from the Reserve Bank of India (RBI) show the real growth in dollar outflow was coming from high-net-worth individuals (HNIs) investing in movable and immovable foreign assets, rather than from holiday-goers or those getting married in foreign locations.

Addressing a gathering

Beyond travel

Indians are increasingly spending on foreign investments while expenditure on foreign travel has been declining

In \$ billion



Source: RBI • Note: Data is for spending under the Liberalised Remittances Scheme for the first 11 months of each year



in Telangana on Sunday, Mr. Modi gave a seven-point list of suggestions to the Indian public to help the Indian economy and government during the on-

going West Asia crisis.

“The growing culture of weddings abroad, travelling abroad, and vacationing abroad is becoming prevalent among the mid-

dle class. We must decide that during this time of crisis, we should postpone travelling abroad for at least a year,” Mr. Modi said as one of his suggestions.

RBI data on the expenditure under the Liberalised Remittances Scheme, the only formal pathway under which Indians can spend abroad, shows a total of \$26.4 billion spent under this scheme in the first 11 months (April 2025 to February 2026) of 2025-26. This was 2.3% lower than what was spent in the same period of 2024-25.

Lower spend

Of this, spending on foreign travel stood at \$15.3 billion, the largest category, but this amount was 3.1% lower in April 2025-February 2026 than in the same period of the previous year, which itself was 1% lower than in April

2024-February 2025.

Similarly, spending on gifts sent abroad contracted 12.7% and 19.1% in the first 11 months of 2025-26 and 2024-25, respectively.

Debt, equity investment

On the other hand, investment by Indians in foreign debt and equity surged almost 59% to \$2.2 billion between April 2025-February 2026. For context, this figure was \$621 million in the first 11 months of 2021-22. Similarly, the amount spent on the purchase of immovable assets abroad jumped more than 76% in the first 11 months of 2025-26, to \$490 million. This stood at \$96.7 million in the same period of 2021-22.

Point	English	हिंदी
Why in News?	PM Narendra Modi urged Indians to pause foreign travel and foreign weddings for at least one year to support the Indian economy.	प्रधानमंत्री नरेंद्र मोदी ने भारतीयों से कम से कम एक वर्ष तक विदेश यात्रा और विदेश में शादी जैसे खर्चों को रोकने की अपील की, ताकि भारतीय अर्थव्यवस्था को बल मिले।
Data Source	Reserve Bank of India data under the Liberalised Remittance Scheme.	यह जानकारी RBI के Liberalised Remittance Scheme के आंकड़ों पर आधारित है।
Total Foreign Spending	Indians spent \$26.4 billion abroad during April 2025–February 2026.	भारतीयों ने अप्रैल 2025 से फरवरी 2026 के बीच विदेशों में 26.4 अरब डॉलर खर्च किए।
Trend	Total spending was 2.3% lower than the same period of 2024–25.	कुल विदेशी खर्च 2024–25 की समान अवधि की तुलना में 2.3% कम रहा।
Main Spending Area	Foreign travel remained the largest category at \$15.3 billion .	विदेश यात्रा सबसे बड़ा खर्च क्षेत्र रहा, जिस पर 15.3 अरब डॉलर खर्च हुए।
Foreign Travel Trend	Foreign travel spending declined 3.1% in April 2025–February 2026.	विदेश यात्रा पर खर्च अप्रैल 2025–फरवरी 2026 में 3.1% घटा ।
Real Growth Area	Foreign investments and purchase of immovable assets abroad grew sharply.	वास्तविक वृद्धि विदेशों में निवेश और अचल संपत्ति खरीद में देखी गई।
Debt & Equity Investment	Investment in foreign debt and equity rose nearly 59% to \$2.2 billion .	विदेशी ऋण और इक्विटी में निवेश लगभग 59% बढ़कर 2.2 अरब डॉलर हो गया।

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Immovable Assets Abroad	Purchase of immovable assets abroad increased 76% to \$490 million .	विदेशों में अचल संपत्ति खरीद 76% बढ़कर 490 मिलियन डॉलर हो गई।
Gifts Sent Abroad	Gifts sent abroad contracted 12.7% in 2025–26.	विदेशों में भेजे गए उपहारों पर खर्च 2025–26 में 12.7% घटा।
Broader Message	Government wants to reduce unnecessary foreign outflows and promote domestic spending.	सरकार अनावश्यक विदेशी खर्च घटाकर घरेलू खर्च और अर्थव्यवस्था को बढ़ावा देना चाहती है।

Liberalised Remittance Scheme – LRS

उदारीकृत प्रेषण योजना – LRS

Aspect	English	हिंदी
Meaning	LRS allows resident Indians to remit money abroad for permitted current and capital account transactions.	LRS निवासी भारतीयों को अनुमत चालू और पूंजी खाते के लेन-देन के लिए विदेश पैसा भेजने की अनुमति देता है।
Regulator	Reserve Bank of India regulates LRS.	LRS का नियमन भारतीय रिजर्व बैंक करता है।
Limit	Resident individuals can remit up to \$250,000 per financial year under LRS.	निवासी व्यक्ति LRS के तहत प्रति वित्त वर्ष 2,50,000 डॉलर तक भेज सकते हैं।
Uses	Travel, education, medical treatment, gifts, maintenance of relatives, foreign investments, property purchase etc.	यात्रा, शिक्षा, चिकित्सा, उपहार, रिश्तेदारों की सहायता, विदेशी निवेश, संपत्ति खरीद आदि।
Not for	It cannot be used for prohibited activities such as lottery, margin trading, or transactions banned under FEMA.	इसका उपयोग लॉटरी, मार्जिन ट्रेडिंग या FEMA के तहत प्रतिबंधित लेन-देन के लिए नहीं किया जा सकता।

Statement	Correct / Incorrect	Explanation
LRS is regulated by RBI.	Correct	RBI governs the Liberalised Remittance Scheme.
LRS applies to resident individuals.	Correct	It is available for resident individuals, not companies.
Foreign travel spending comes under capital account transaction.	Incorrect	It is a current account transaction.
Purchase of foreign property is a capital account transaction.	Correct	It involves acquisition of foreign assets.
PM's appeal to pause foreign travel is a legal ban.	Incorrect	It is only an advisory/moral appeal.

Q. Consider the following statements regarding the Liberalised Remittance Scheme:

- 1.** It is regulated by the Reserve Bank of India.
- 2.** It allows resident individuals to remit money abroad for permitted current and capital account transactions.
- 3.** Foreign travel spending under LRS is treated as a capital account transaction.

Which of the above statements is/are correct?

- A.** 1 and 2 only
- B.** 2 and 3 only
- C.** 1 and 3 only
- D.** 1, 2 and 3

Fertiliser subsidy may shoot up by ₹15K cr a month

SANDIP DAS
New Delhi, May 11

IF GLOBAL PRICES remain at the current level, the requirement for fertiliser subsidy would jump by ₹10,000-15,000 crore a month, the fertiliser ministry has estimated and conveyed to the finance ministry. This implies a sharp spike in the subsidy on soil nutrients in the current fiscal from the budget estimate (BE) of ₹1.77 lakh crore, if the situation doesn't improve.

"We have informed the finance ministry about the spike in subsidy outgo in the current quarter as prices of some of the fertilisers have doubled from the levels that prevailed prior to the commencement of the West Asia war," an official said.

In FY26, the expenditure towards fertiliser subsidies was ₹2.17 lakh crore-₹1.42 lakh crore for urea and ₹74,999 crore for nutrient-based subsidy. This was an increase of 17% over the revised estimate (RE) of ₹1.86 lakh crore. This, according to officials, was due to the rise in fertiliser prices from March 2026.

The closure of Strait of Hormuz since February has led to severe disruption in supplies of raw materials like LNG and finished products of soil nutrients.

The last time global conflict

BUFFER STOCK



impacted the subsidy outgo was in FY23, when the fertiliser subsidy was a record ₹2.54 lakh crore because shipping of supplies through the Red Sea was impacted due to the Ukraine-Russia conflict. An official with a fertiliser cooperative said that in FY23, the government paid much higher prices for fertiliser imports compared with the current scenario due to the depreciation of the rupee against the dollar since then.

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Aspect	English	हिंदी
Why in News?	Fertiliser subsidy may increase by ₹10,000–15,000 crore per month if global fertiliser prices remain high.	यदि वैश्विक उर्वरक कीमतें ऊँची रहती हैं, तो उर्वरक सब्सिडी ₹10,000–15,000 करोड़ प्रति माह बढ़ सकती है।
Ministry Concerned	Fertiliser Ministry has informed the Finance Ministry about rising subsidy burden.	उर्वरक मंत्रालय ने वित्त मंत्रालय को बढ़ते सब्सिडी बोझ की जानकारी दी है।
Reason	Prices of some fertilisers have doubled after the beginning of the West Asia conflict.	पश्चिम एशिया संकट शुरू होने के बाद कुछ उर्वरकों की कीमतें दोगुनी हो गई हैं।
Current FY Estimate	Budget Estimate for fertiliser subsidy is ₹1.77 lakh crore .	चालू वित्त वर्ष में उर्वरक सब्सिडी का बजट अनुमान ₹1.77 लाख करोड़ है।
Possible Impact	Actual subsidy may exceed the budget estimate sharply.	वास्तविक सब्सिडी बजट अनुमान से काफी अधिक हो सकती है।
FY26 Subsidy Outgo	Estimated at ₹2.17 lakh crore .	FY26 में उर्वरक सब्सिडी व्यय ₹2.17 लाख करोड़ अनुमानित है।
Components	Urea subsidy: ₹1.42 lakh crore ; Nutrient-based subsidy: ₹74,999 crore .	यूरिया सब्सिडी: ₹1.42 लाख करोड़ ; पोषक-तत्व आधारित सब्सिडी: ₹74,999 करोड़ ।
Increase Over RE	FY26 outgo is 17% higher than Revised Estimate of ₹1.86 lakh crore .	FY26 का व्यय ₹1.86 लाख करोड़ के संशोधित अनुमान से 17% अधिक है।

Year	Fertiliser Subsidy	Trend
2022–23	₹2.51 lakh crore	Highest due to Ukraine-Russia war impact
2023–24	₹1.88 lakh crore	Decline after price moderation
2024–25	₹1.81 lakh crore	Further decline
2025–26	₹2.17 lakh crore	Rising again due to global conflict
2026–27	₹2.3 lakh crore	May increase further if prices stay high

Concept

Fertiliser Subsidy

Explanation

Government pays part of fertiliser cost to keep prices affordable for farmers.

श्रावण

शुद्धतया कुशुभतः क्षत्रभूतः दूत्र घट्टः
पुष्टि दूधतः चरण इव श्रावण त्रणः इधल
पुष्टि

Urea Subsidy

Subsidy mainly for nitrogen-based fertiliser.

प्रसुभतः प्रशुभतः क्षत्रभूतः दूध वः
नरुतः अचल दूधतः

Nutrient-Based Subsidy

Subsidy given on fertilisers based on nutrients like N, P, K, S.

N, P, K, S नरुतः दूधतः लुधतः कु प्रशुभतः दूध
वः नरुतः अचल दूधतः

Fiscal Deficit

Higher subsidy increases government expenditure and fiscal deficit pressure.

दूधतः प्रशुभतः दूधतः दूधतः दूधतः
घट्टः दूधतः लुधतः दूधतः वः प्रल
पुष्टि

Imported Inflation

Rise in global prices increases domestic cost.

अचल इवप्रतः रवळ अचल दूधतः
चरण प्रल पुष्टि

Red Sea Crisis

Disruption in shipping route increases freight and import cost.

चरण दूधतः रवळ वः रवळ
दूधतः अचल चरण प्रल पुष्टि

Why Fertiliser Subsidy Matters for India

भारत के लिए उर्वरक सब्सिडी क्यों महत्वपूर्ण है?

Dimension	English	हिंदी
Agriculture	Ensures affordable fertilisers for farmers.	किसानों को सस्ते उर्वरक उपलब्ध कराती है।
Food Security	Supports crop production and food supply.	फसल उत्पादन और खाद्य सुरक्षा को समर्थन देती है।
Inflation	Prevents sharp rise in farm input cost and food prices.	कृषि लागत और खाद्य कीमतों में तेज वृद्धि रोकती है।
Fiscal Impact	Raises subsidy burden and affects government finances.	सब्सिडी बोझ बढ़ाकर सरकारी वित्त पर दबाव डालती है।
External Sector	Higher imports increase dollar demand.	अधिक आयात से डॉलर की मांग बढ़ती है।
Farmers' Welfare	Protects small and marginal farmers from price shocks.	छोटे और सीमांत किसानों को मूल्य झटकों से बचाती है।

Statement	Correct / Incorrect	Explanation
Fertiliser subsidy is a revenue expenditure.	Correct	It is a recurring government expenditure.
Urea is under full nutrient-based subsidy system.	Incorrect	Urea is separately controlled and heavily subsidised.
Nutrient-Based Subsidy applies mainly to non-urea fertilisers.	Correct	It applies to P&K fertilisers.
Global conflicts can increase India's fertiliser subsidy burden.	Correct	India depends on imports for fertilisers and raw materials.
Rupee depreciation reduces fertiliser subsidy burden.	Incorrect	It increases import cost and subsidy pressure.

Q. Consider the following statements regarding fertiliser subsidy in India:

1. Fertiliser subsidy helps keep farm input costs affordable.
2. Nutrient-Based Subsidy is mainly applicable to non-urea fertilisers.
3. Rupee depreciation against the dollar reduces fertiliser import cost.

Which of the above statements is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- D. 1, 2 and 3

Govt mulls one nation, one app for EV charging

NITIN KUMAR
New Delhi, May 11

SOON, ELECTRIC VEHICLE (EV) owners may no longer need multiple apps, wallets and logins to charge their vehicles. The government is preparing to roll out a unified national platform that will connect fragmented charging networks across the country into a single interoperable system.

The Unified Bharat e-Charge (UBC) platform, being developed under the Ministry of Heavy Industries, aims to bring charging networks operated by automakers, oil marketing companies and private charge point operators onto

a common digital architecture. The move comes as EV adoption accelerates, but charging infrastructure remains patchy and scattered across closed networks.

The National Payments Corporation of India (NPCI) has developed the framework for the National Unified EV Charging Hub, while Bharat Heavy

Electricals (BHEL) will oversee the platform. Envisaged as a “one nation, one app system”, the platform is expected to go live in the coming weeks.

Under the framework, EV users will be able to locate, book, access and pay for charging stations across operators through one interface, irrespective of whether the charger belongs to Tata Motors, Maruti Suzuki, Indian Oil, ChargeZone, Statiq, or other charging providers.

The initiative seeks to address one of the biggest pain points for EV users today—the need to navigate separate apps, payment systems and credentials to access different charging networks.



Continued
on Page 7

Aspect	English	हिंदी
Why in News?	Government is planning a unified national platform for EV charging.	सरकार EV चार्जिंग के लिए एकीकृत राष्ट्रीय प्लेटफॉर्म लाने की तैयारी कर रही है।
Proposed System	"One Nation, One App" system for EV charging.	EV चार्जिंग के लिए "One Nation, One App" प्रणाली।
Main Aim	To connect fragmented EV charging networks into one interoperable system.	बिखरे हुए EV चार्जिंग नेटवर्क को एक इंटरऑपरेबल सिस्टम में जोड़ना।
Platform Name	Unified Bharat e-Charge / Unified EV Charging Hub.	यूनिफाइड भारत ई-चार्ज / यूनिफाइड EV चार्जिंग हब।
Ministry	Ministry of Heavy Industries.	भारी उद्योग मंत्रालय।
Technical Framework	National Payments Corporation of India has developed the framework for National Unified EV Charging Hub.	NPCI ने National Unified EV Charging Hub का फ्रेमवर्क तैयार किया है।
Implementation / Oversight	Bharat Heavy Electricals Limited will oversee the platform.	BHEL इस प्लेटफॉर्म की निगरानी करेगा।
Expected Launch	Platform expected to go live in coming weeks.	प्लेटफॉर्म आने वाले हफ्तों में शुरू हो सकता है।
Benefit for EV Users	Users can locate, book, access and pay for charging stations through one interface.	EV उपयोगकर्ता एक ही ऐप से चार्जिंग स्टेशन खोज, बुक, एक्सेस और भुगतान कर सकेंगे।

Rank	Country / Region	EV Adoption Level	Approx. EV Share in New Car Sales	Key Reason
1	Norway	Very High	~92% EV / 88.9% fully electric	Strong tax benefits, high fuel taxes, charging network
2	Sweden	Very High	~60%	Strong climate policy, charging infra, high income
3	Denmark	Very High	~51% BEV	Incentives, urban charging, strict emission policy
4	China	Very High + largest market		Domestic manufacturing, subsidies, low-cost EVs, battery dominance
5	Netherlands	High	~30–35%	Dense charging network, urban EV policy
6	Finland	High	~30%+	Green policy, high fuel cost, charging expansion
7	Belgium	High	~25–30%	Company-car taxation, EU climate policy
8	United Kingdom	High	~25% in 2023; BEV rising in 2026	ZEV mandate, fleet electrification
9	France	High	~25% in 2023	Purchase incentives, EU norms
10	Germany	Moderate-High	~18–25%, but slowed after subsidy cuts	Large auto market, but policy changes reduced pace
—	India	Emerging / Fast-growing	~8.5% overall vehicle penetration FY26; ~4.5% passenger car EV share FY26	Two-wheelers and three-wheelers lead; cars still early-stage

Indicator	India Status
Total EV retail sales in FY26	24.52 lakh units
FY26 EV growth	24.63% YoY
Overall EV penetration FY26	Around 8.5%
Passenger car EV penetration FY26	Around 4.5%
Electric passenger cars FY26	Around 2.0–2.2 lakh units
Electric two-wheelers FY26	Around 14 lakh units
India 2030 target	30% EV share

Year / Period

2016

2024

FY25

FY26

2030 Target

EV Sales / Penetration

Around **50,000 EVs sold**

Around **2.08 million EVs sold**

Around **20.38 lakh EVs sold**

Around **24.52 lakh EVs sold**

30% EV share

Kartavya-KAAMS App for
School Attendance

Aspect	English	हिंदी
Why in News?	Karnataka introduced the Kartavya-KAAMS mobile app for attendance monitoring in government educational institutions.	कर्नाटक ने सरकारी शैक्षणिक संस्थानों में उपस्थिति निगरानी के लिए कर्तव्य-KAAMS मोबाइल ऐप शुरू किया।
Full Form	KAAMS stands for Karnataka Advanced Attendance Management System.	KAAMS का अर्थ है Karnataka Advanced Attendance Management System ।
State	Karnataka	कर्नाटक
Purpose	To monitor attendance of teaching and non-teaching staff in government schools/institutions.	सरकारी स्कूलों/संस्थानों में शिक्षण और गैर-शिक्षण कर्मचारियों की उपस्थिति की निगरानी।
Key Technology	Artificial Intelligence, Facial Recognition and Geo-Fencing.	कृत्रिम बुद्धिमत्ता, चेहरे की पहचान और जियो-फेंसिंग।
Attendance Type	Staff must mark "In Time" and "Out Time" attendance.	कर्मचारियों को "In Time" और "Out Time" उपस्थिति दर्ज करनी होगी।
Frequency	Attendance is mandatory twice a day.	उपस्थिति दिन में दो बार अनिवार्य है।
Implementation Year	From academic year 2026–27.	शैक्षणिक वर्ष 2026–27 से।
Earlier System Replaced	Replaces the earlier biometric attendance system.	पहले की बायोमेट्रिक उपस्थिति प्रणाली को प्रतिस्थापित करता है।
Data Integration	Linked with HRMS and SATS.	यह HRMS और SATS से जुड़ा है।

An aerial photograph of a construction site. In the center, a large, multi-story building is under construction, with its concrete frame and some walls visible. The building is surrounded by construction materials, including wooden planks, metal beams, and debris. Several pieces of heavy machinery are scattered around the site, including a yellow excavator at the top, a yellow bulldozer on the left, and a yellow loader on the right. The ground is dark and appears to be dirt or gravel. The overall scene is one of active construction.

Centre Notifies 1% Construction Welfare Cess

Aspect	English	हिंदी
Why in News?	The Centre has notified a 1% construction welfare cess on construction cost.	केंद्र ने निर्माण लागत पर 1% Construction Welfare Cess अधिसूचित किया है।
Legal Basis	It has been notified under the Code on Social Security, 2020 .	इसे सामाजिक सुरक्षा संहिता, 2020 के तहत अधिसूचित किया गया है।
Section	Section 100(1) of the Code on Social Security, 2020 provides the legal basis.	सामाजिक सुरक्षा संहिता, 2020 की धारा 100(1) इसका कानूनी आधार देती है।
Rate	Cess rate is 1% of construction cost .	उपकर की दर निर्माण लागत का 1% है।
Paid By	Employers / builders undertaking construction work.	निर्माण कार्य कराने वाले नियोक्ता / बिल्डर।
Purpose	To fund welfare measures for building and construction workers.	भवन एवं अन्य निर्माण श्रमिकों के कल्याण हेतु फंड तैयार करना।
Coverage	Applies to building and other construction works, especially commercial construction.	भवन एवं अन्य निर्माण कार्यों, विशेषकर वाणिज्यिक निर्माण पर लागू।
Exemption	Individual residential construction below threshold may be exempt.	सीमा से नीचे व्यक्तिगत आवासीय निर्माण को छूट मिल सकती है।

Purpose	To fund welfare measures for building and construction workers.	भवन एवं अन्य निर्माण श्रमिकों के कल्याण हेतु फंड तैयार करना।
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Earlier Threshold	Earlier threshold was around ₹10 lakh or properties above 100 sq. metres.	पहले सीमा लगभग ₹10 लाख या 100 वर्ग मीटर से अधिक संपत्ति थी।
Fund Administration	Funds are managed by Building and Other Construction Workers Welfare Boards .	फंड का प्रबंधन Building and Other Construction Workers Welfare Boards करते हैं।

Point

English

श्रम क़

Nature

One of the **four labour codes** of India.

गण क़रक़र इह द़वघ द़रघ द़रशरलरद़र ररळ द़र इड़ ढ़रु

Aim

To consolidate laws related to social security.

द़रक़रद़र द़रलर द़र क़र इरलरद़र इर द़रक़रल इघषरद़र

Covers

Employees, unorganised workers, gig workers, platform workers and construction workers.

इरररद़रक़र शद़ररशरलर क़रद़, शरण अड़रघ, इरररर अड़रघ अघ शररररर क़रद़द़

Construction Workers

Provides framework for welfare cess and welfare boards.

शरररर क़रद़क़र क़शरद़ welfare cess अघ welfare boards इर रररद़र द़रलर ढ़रु

Importance

Expands social security coverage in India.

क़रक़र ररळ द़रक़रद़र द़रलर इरलरद़र इर श्रररघ द़रलर ढ़रु

Word of the day

Calumny:

(the act of making) a statement about someone that is not true and is intended to damage the reputation of that person

Synonyms: lie, defamation, malice

Usage: *That is surely an unjustified calumny on an honourable profession.*

Pronunciation: newsth.live/calumnypro

International Phonetic

Alphabet: /kæləmni/

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