









THE **EXPRESS** 



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10 MCQ QUIZ

# STILL CONFUSED! **HOW TO PREPARE**

**RASonly** 

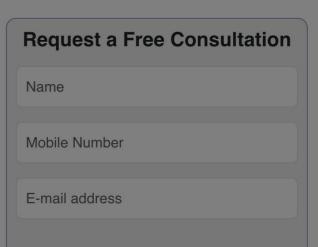
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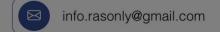
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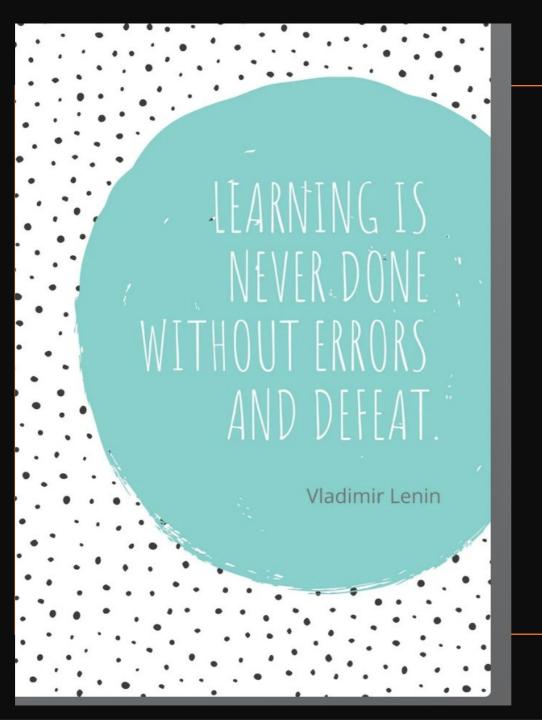














Death toll increases to 18, two still missing NEWS > PAGE 5





Are prevention mechanisms effective? Recurrence of custodial torture proves otherwise



Root digs deep on the opening day at Lord's

## INSIDE

MALAPURAM

2 Kerala districts

A Central team of scientists led by National Centre for Disease Control joint director Pranay

Varma visited different place

in Palakkad and Malannurar in Palaikkad and Malappuram districts as part of a joint operation to combat Nipah. A fresh team of scientists from the National Institute of Virology. Pune. is also expected

Security boosted

on Kanwar Yatra

routes across U.P.

said "587 gazetted officers, 2,040 inspectors, 13,520 Sub-inspectors, and 39,965 head constables" have been deployed. The government ha also arranged 29,454 CCTV cameras. 39 PAGE 4

Bengal migrants allege abuse by

Bengal say they are being harassed by the Odisha Police

who are in the process of verifying the identities of

Bengali-speaking people suspected to be foreign

nationals Over the past three days, the Jharsuguda police have detained 444 migrant

workers, verifying their identities as part of an ongoing

Odisha Police

BHUBANESWAR Migrant workers from West

Armed Constabulary

## 'Consider Aadhaar, EPIC, ration card as proof'

The Supreme Court was hearing pleas against the special intensive revision of the voter list in Bihar appeared of II documents for voter verification is not exhaustive considerable and the special intensive revision of the voter list in Bihar appeared of II documents for voter verification is not exhaustive considerable.

## Central team reviews Nipah in

he Supreme Court on Thursday asked the Election Commission (EC) to consider Aadhaar, elector photo identity card (EPIC), and ration card (EPIC), and ration card as proof for voter registration in the ongoing special intensive revision (SIR) of the elec-

revision (SIR) of the elec-toral rolls in Bihar.

The court referred to the EC's submission that its list of II documents for verification of voters was not "exhaustive". "There-fore, in our prima facle view, since the list [of doc-uments] is not exhaustive. uments] is not exhaustive, it would be in the interest of justice if the EC would o consider the follow ing documents, Aadhaar, EPIC, issued by the EC itself, and ration card," the

## court dictated in its order

security for the upcoming Kanwar Yatra by deploying personnel from the Provincial A Bench of Justices Sudhanshu Dhulia and Joyma-lya Bagchi allowed the SIR Anti-Terrorist Squad and Rapid in Bihar to "go on". It did not pass any interim order Action Force along the pilgrimage route. A statement said "587 gazetted officers,

of stay. The court listed the case for further hear-ing on July 28, prior to the publication of the draft electoral rolls in August. The court said its judi-

cial review of the SIR would focus on the EC's would focus on the EC's power to undertake the exercise, the manner in which it was conducted, and the chosen timing, which, it described as "vewhich, it described as "ve-ry short". It noted that the revision in Bihar ap-peared nebulous – neith-er "summary" nor "spe-cial" as defined under Section 21 of the Repre-sentation of the People Act 1956.

sentation of the People Act, 1950.
"This issue is very im-portant. It goes to the very roots of our democracy. It is about the right to vote," Justice Dhulia observed. The EC objected to

Aadhaar, stating it was a document for identity ver-ification and not proof of citizenship. Aadhaar, it said, was also issued to non-citizens who were ordinarily resident at a

"The Aadhaar Act

## SIR in top court



clearly says it is not proof of citizenship. The EC can-not exalt the status of the Aadhaar," senior advocate Rakesh Dwivedi, appear-

was one of the primary identity documents, and

the SIR was about esta-

want a caste certificate, I

ing for the commis-

blishing identity

in the EC's June 24 notifi-

The Aadhaar Act clearly says it is not proof of citizenship. The EC cannot exalt the status of the Aadhaar. – EC

show my Aadhaar. A doc-ument like Aadhaar, con-sidered basic for getting other documents, is not part of the 11 documents? Caste certificate is one of about identity only. You want to know whether this person is A or B," he

Justice Bagchi con-

cation established citizen-ship. "The statute, Representation of the People Act, allows Aadhaar," Jus-

tice Bagchi said. The EC was also represented by senior advocate K.K. Venugopal. Mr. Dwivedi urged the court to clarify that it would be at the commis-

sion's "discretion" to ac-cept Aadhaar, EPIC or ra-tion cards. Justice Dhulia responded that the court's order was "clear". Mr. Dwivedi said the re-

vision was necessary, as the last intensive rein Bihar was in 2003. He said 60% of enumerations - around 5.5 crore - had already been completed, with half uploaded on the with half uploaded on the EC's new digital platform, ECI Net. "For the first time, we have created ECI Net where the documents would be uploaded. This drive need not be repeat-ed, except for adding names," he said.

The petitioners, repre-sented by senior advo-cates Kapil Sibal, A.M. Singhvi, Gopal Sankarana-rayanan, Shadan Farasat ship screening" of vulner able groups under the guise of voter registration. They argued that the EC

the Union Home Ministry. Citing a Bihar govern ment survey, Mr. Sibal submitted that 87% of the population had Aadhaar, while only 14% had ma-

winne only 14% had man 42% had passports. This means a substantial portion of the population risk or the population risk of the population risk of the passports. The burden has suddenly fallen on the citizen to passed the passed of the pass timing is very short... Why is SIR so election-fo-cused," he asked.

Mr. Sankaranaraya har ahead of the election

USED IN EARLIER ELECTIONS

## Monsoon sowing



## Indian team for U.S. again to seek clarity on tariffs and negotiate trade deal further

T.C.A. Sharad Raghavan On the table

An Indian team of trade negotiators will soon be travelling to the U.S. once again, to seek clarity on several recent announce-ments from Washington, including a proposed 10% tariff on imports from BRICS countries, as well as o continue negotiation for a "mini" trade deal and a wider bilateral invest-

ent treaty.
According to sources According to sources and trade experts, the prospect of an added tax apart from the tariffs mentioned in U.S. President Donald Trump's letters all the tariffs of the tariffs mentioned in the tariffs mentioned in the tariffs mentioned in the tariffs mentioned in the tariffs of any tariffs and tariffs on the tariff on BRICS countries last Sun drown on it during a Cabi-

down on it during a Cabi-net briefing on Tuesday. "Anybody that's in BRICS is getting a 10% charge pretty soon... If they're a member of BRICS, they're going to have to pay a 10% tariff.

Tariff letters

day after he sent letters to 14 countries reimposing higher tariffs on them ef-fective from August I. Then, on Wednesday, he

fective from August I. Then, on Wednesday, he sent similar letters to eight more countries. The recipients of these letters include three BRICS countries — Brazil, South Africa, and Indonesia. Mr. Trump's threat of a BRICS tariff is, therefore, causing

What New Delhi | #Assu

some confusion among Insome confusion among In-dian policymakers.

In its letters, the U.S. threatened to impose im-plantation of the control of the zil, 30% on South Africa, and 32% on Indonesia.

As per a trade deal agreed with China towards the end of June, the U.S. Chinese imports.

Chinese imports.

"More clarity has to come from the U.S. side," an official told *The Hindu*. "They have already sent agreement with China, and now are saying they will impose additional tariffs on BRICS countries. Do the tariffs in the letters include this 10% additional tariff or not? How will a BRICS tariff affect India and the current posed deal that is being

Apart from the letters to Apart from the letters to specific countries, Mr. Trump also announced a 50% tariff on all copper im-ports coming into the U.S. Another government of-ficial confirmed to The Him-du that India plans to seek additional clarity on this. "We are engaged with

the U.S. team virtually, and agreement (BTA)."

This would be the third time that an Indian team of negotiators has travelled to the U.S. in the past few twice during this time

According to trade ex-perts, these latest announcements call into question

existing deals with the U.S. "Trump's unpredictabil "Trump's unpredictabil-ity raises concerns that even signed deals may be revisited," said Ajay Srivas-tawa, former Director-Gen-eral of Foreign Trade and founder of the think-tank Global Trade Research In-triative

"Trump's warning makes it clear: any country seen as aligning with BRICS positions may face new tariffs, regardless of previous deals."

## Centre identifies domestic firm for S-400 air defence system maintenance, repair, overhaul

## Saurabh Trivedi

The Ministry of Defence has identified an Indian firm to establish a mainte nance repair and overhaul (MRO) facility for the S-400 air defence system in the

country. India now has three india now has three S-400 missile systems. Offi-cially named Sudarshan Chakra, the S-400 had played a crucial role in taking down Pakistani drones and missiles fired towards

and missiles fired towards more than 15 Indian cities, in retaliation for Operation Sindoor launched by India in May.

A senior official in the tablish an MRO facility was in the pipeline for some time but after Operation Sindoor, it was fast-tracked and an Indian firm has been identified for the job. The selection was done af-ter several phases of secur-Defence Ministry has con-firmed that the plan to es-

ity clearance and capabili-ty testing. Rules of engagement (RoE) have been drafted. Russia's Al-maz-Antey, the manufac-turer of the S-400 system, will collaborate with an In-dian firm to establish the tablish an MRO facility was

ert: The S-400 had played a crucial role in taking

announcement will made soon.

'Landmark move' Another official who was aware of the development said that it is a landmark

achievement under India Russia military technical cooperation. "Now India will be self-reliant in main-taining advance air de-fence systems and it aligns with the 'Make In India' inwith the 'Make In India' in-itiative of the government. It will help to overcome the challenges posed by inter-national sanctions and supply chain disruption," the official said. India launched Opera-tion Sindoor in the first tion Sindoor in the first week of May targeting ter-

response to the attack on tourists in Pahalgam on April 22. On the intervening night of May 7-8, Pakis-tan attempted to tan attempted to engage more than 15 military targets using drones and mis siles in northern and west ern part of the country. The Integrated Counter The Integrated Counter UAS Grid and Air Defence systems intercepted and neutralised the ballistic missiles and drones aimed

missiles and drones aimed at military installations. India had earlier placed an order with Russia for five S-400 missile systems, and three have been deli-vered. Russia confirmed that of the remaining two S-400s, one will be deli-vered in 2026 and in 2027.

# 'Consider Aadhaar, EPIC, ration card as proof'

The Supreme Court was hearing pleas against the special intensive revision of the voter list in Bihar

It says issue goes to very roots of democracy, and list of 11 documents for voter verification is not exhaustive

Court notes that the revision in Bihar appeared nebulous – neither 'summary' nor 'special'

## Krishnadas Rajagopal NEW DELHI

he Supreme Court on Thursday asked the Election Commission (EC) to consider Aadhaar, elector photo identity card (EPIC), and ration card as proof for voter registration in the ongoing special intensive revision (SIR) of the electoral rolls in Bihar.

The court referred to the EC's submission that its list of 11 documents for verification of voters was not "exhaustive". "Therefore, in our *prima facie* view, since the list [of documents] is not exhaustive, it would be in the interest of justice if the EC would also consider the following documents, Aadhaar, EPIC, issued by the EC itself, and ration card," the court dictated in its order.

## No stay

A Bench of Justices Sudhanshu Dhulia and Joymalya Bagchi allowed the SIR in Bihar to "go on". It did not pass any interim order

of stay. The court listed the case for further hearing on July 28, prior to the publication of the draft electoral rolls in August.

The court said its judicial review of the SIR would focus on the EC's power to undertake the exercise, the manner in which it was conducted, and the chosen timing, which, it described as "very short". It noted that the revision in Bihar appeared nebulous – neither "summary" nor "special" as defined under Section 21 of the Representation of the People Act. 1950.

"This issue is very important. It goes to the very roots of our democracy. It is about the right to vote," Justice Dhulia observed.

The EC objected to Aadhaar, stating it was a document for identity verification and not proof of citizenship. Aadhaar, it said, was also issued to non-citizens who were ordinarily resident at a place.

"The Aadhaar Act

## **SIR** in top court

The Supreme Court will take up for further hearing on **July 28** the case against the special intensive revision of the electoral rolls in Bihar



will focus
on: Election
Commission's
power to
undertake the
exercise; the
manner in which it
is conducted; and
the chosen timing
just months
ahead of the
Assembly election

What the court

Court finds the revision nebulous neither 'summary' nor 'special' as defined under Section 21 of the Representation of the People Act, 1950 Petitioners call it 'citizenship screening' of vulnerable groups under the guise of voter registration; Election Commission has no jurisdiction to ascertain citizenship

The Aadhaar Act clearly says it is not proof of citizenship. The EC cannot exalt the status of the Aadhaar. – EC

If I want a caste certificate, I show my Aadhaar. A document like Aadhaar, considered basic for getting other documents, is not part of the II documents? The entire exercise of SIR is about identity only.

JUSTICE SUDHANSHU

DHULIA

clearly says it is not proof of citizenship. The EC cannot exalt the status of the Aadhaar," senior advocate Rakesh Dwivedi, appearing for the commission, submitted.

submitted.
Justice Dhulia, however, remarked that Aadhaar was one of the primary identity documents, and the SIR was about establishing identity. "If I want a caste certificate, I

show my Aadhaar. A document like Aadhaar, considered basic for getting other documents, is not part of the 11 documents? Caste certificate is one of the documents among the 11, but not Aadhaar? The entire exercise of SIR is about identity only. You want to know whether this person is A or B," he said.

Justice Bagchi con-

curred, stating that none of the 11 documents listed in the EC's June 24 notification established citizenship. "The statute, Representation of the People Act, allows Aadhaar," Justice Bagchi said.

The EC was also represented by senior advocate K.K. Venugopal.

Mr. Dwivedi urged the court to clarify that it would be at the commis-

sion's "discretion" to accept Aadhaar, EPIC or ration cards. Justice Dhulia responded that the court's order was "clear".

Mr. Dwivedi said the revision was necessary, as the last intensive revision in Bihar was in 2003. He said 60% of enumerations around 5.5 crore – had already been completed, with half uploaded on the EC's new digital platform. ECI Net. "For the first time, we have created ECI Net where the documents would be uploaded. This drive need not be repeated, except for adding names," he said.

## 'Citizenship screening'

The petitioners, represented by senior advocates Kapil Sibal, A.M. Singhvi, Gopal Sankaranarayanan, Shadan Farasat and Vrinda Grover, described the SIR as "citizenship screening" of vulnerable groups under the guise of voter registration. They argued that the EC had no jurisdiction to ascertain citizenship, which

was the responsibility of the Union Home Ministry.

Citing a Bihar government survey, Mr. Sibal submitted that 87% of the population had Aadhaar, while only 14% had matriculation certificates and 2% had passports. "This means a substantial portion of the population risk disenfranchisement despite having an Aadhaar. The burden has suddenly fallen on the citizen to prove she is indeed a citizen," he said.

Justice Bagchi raised questions about the strict deadlines of the SIR process. "You say within 30 days citizens have to do this and another 30 days they have to do that... The timing is very short... Why is SIR so election-focused," he asked.

Mr. Sankaranarayanan questioned why the SIR, meant to be implemented nationwide, began in Bihar ahead of the election later this year.

#### **USED IN EARLIER ELECTIONS**

» PAGE 5

Supreme Court asked the Election
Commission (EC) to consider Aadhaar, EPIC
(Voter ID), and ration card as valid proof for voter verification in Bihar's ongoing Special Intensive Revision (SIR) of electoral rolls.

Court criticized the SIR as being "neither summary nor special", hence ambiguous.

Element	Details		
Judicial Review Focus	EC's <b>power</b> , <b>manner</b> , and <b>timing</b> of conducting SIR		
Concerns Raised	Timing just before elections; possible <b>citizenship screening</b> of vulnerable groups		
EC's Stand	Aadhaar is an ID document, not proof of citizenship		
Court's View	Aadhaar, EPIC, and ration cards should also be <b>considered valid documents</b> for identity		

## **■** Bihar Statistics (as per hearing)

- 87% have Aadhaar
- Only 14% have matriculation certificates
- Only 2% have passports

- **Q.** With reference to the Supreme Court's observations on voter list revision in Bihar (2024), consider the following statements:
- The Supreme Court ordered that Aadhaar must be considered proof of citizenship for voter registration.
- 2. The Court noted that the list of 11 documents used by the EC for voter verification is not exhaustive.
- 3. The Election Commission argued that Aadhaar should not be used as it is not proof of citizenship.
- **4.** The Special Intensive Revision (SIR) of electoral rolls was questioned for being neither clearly "summary" nor "special."

Which of the above statements are correct?

- A. 2, 3 and 4 only
- B. 1 and 3 only
- **C.** 1, 2 and 3 only
- **D.** 2 and 4 only

## INBRIEF



#### U.K. to join France, Bharti in capital infusion in Eutelsat

Eutelsat Group, which runs the OneWeb satellite sternet constellation, will receive an additional evestment of €90 million (₹903 crore) from the U.K. government as part of a fresh capital infusion. "This new capital injection will allow Eutelsat to go further in developing innovative new technologies under the leadership of its new CEO, lean-François Fallacher," Sunil Bharti Mittal arti Group chairman who also serves as Eutelsat's co-chairman, said in a statement

#### Reliance Jio is likely to delay IPO beyond this year

Reliance Jio Platforms, led by billionaire Mukesh Ambani, has decided to postpone its planned IPO this year, sources said. Valued by analysts at over \$100 billion, Jio has chalked up ambitious plans NO DIBBOD, HO HAS CHAIRED UP ARRIVED SPINS to achieve higher revenue. The share price of Reliance Industries Ltd., which owns Jio, fell 18.9% after the Reuters report. Reliance Jio is set to lock horns with Elon Musk's Starlink when it forays into the Indian market. Jio has partnered with Nvidia to develop Al infrastructure. appross

#### Government mulling stake sale in LIC to meet norms

The government is working on further stake sale in Life Insurance Corporation (LiO) of India and the disinvestment department will work out details, sources sald. The government, at the contract of the cont

#### Priva Nair to be CEO and MD of HUL

The Hindu Bureau

Hindustan Unilever Limit ed (HUL) has announced that Priya Nair, who is currently president, beauty and well-being, Unilever, will be appointed Chief Ex-ecutive Officer and Managecutive Öfficer and Managing Director, HUL, effect, HUL, effect, Huggert I. She will be the first woman to hold the post in the FMCG major. The HUL Board, subject to required approvals, and continue to be a member of the Unilever Leadership Executive. Rohit Jawa will step down as CEO and MD on July 31.

## TCS posts 6% rise in Q1 net profit, gives interim dividend

₹62.613 ₹63.437

quarter was 20.1%. Net cash from operations at ₹12,804 crore was 100.3% of the net income during the quarter.

Revenue at ₹63,437 crore grew 1.3% year-on-year for the quarter; operating margin at 24.5% has seen an expansion of 30 bps quarter-on-quarter; wage hike not announced for employees

n the backdrop of glo-bal uncertainties and geopolitical issues impacting businesses, Tata Consultancy Services Ltd. Consultancy Services Ltd. (TCS) reported 6% growth in net profit at ₹12,760 crore over the year ago pe-riod aided by one time gain of ₹600 crore for the first quarter of 2025-26 ending June 30

Revenue at ₹63,437 crore for the quarter, grew 1.3% year-on-year (YoY). However, the revenue declined 3.1% YoY in constant currency. Operating margin at 24.5% has seen an expansion of 30 bps quarter-on-quarter (QoQ). The net margin during the Revenue at ₹63.437

The board has an-nounced an interim divi-dend of til per share. Re-cord date of dividend is July 16 and payment date TCS Q1 Results is August 4. K. Krithivasan, Chief Ex-

ecutive Officer and Manag-ing Director of TCS, said: "The continued global macro-economic and geo-pol-itical uncertainties caused a demand contraction."

Aarthi Subramanian.

Aarthi Subramanian, Executive Director - Presi-dent and Chief Operating Officer who addressed the TCS press conference for the first time after joining during the last quarter, said: "Across industries, clients are increasingly shifting their focus from using case based approach to ROHed scaling of Al. We

are investing across the AI ecosystem, including in-frastructure, data platform business applications Launching TCS Sovereign SecureTM Cloud, TCS Digi BOLTTM, and TCS Cybe ate India's AI led transfor mation was a particular highlight of this quarter.

Due to uncertainties i business environment, the company has not announced any wage increase neither indicated any time frame. However, it said wage increase should be announced during the year. It said is would have a should be announced to the said in would be a should be a business environment, the

	THURSDAY	No CHAMPER
540H	83,298	-0.41
Dollar	85.72	0.05
d	96,679	0.35
nt oil	68.66	-2.33
FTY 50		
	PRICE	CHANCE
ni Enter	2581.00	-2.06

NIFTY 50		
	PRICE	CHANCE
Inter	2581.00	-2.06
Adani Perts		
Apello Hasp.		
Asian Paiets		
Anis Busik	1164.30	-0.48
Gajaj Auto	8385.00	-36.06
Bajaj Fingery	2099.48	33.06
Beiej Finance	947.65	7.05
OPvaced Elec	453.50	-4.15
Sharti Airtel	1964.50	-55.26
Ciple	1477.60	-33.96
Coal tredia	394.05	-5.48
Or Roddys Lab	1352.60	-6.66
Cicher Mators	5652.00	-43.00
Eternal Ltd.	252.85	-LTE
Gresine led	2175.19	-22.86
HCL Tech	1662.73	-30.26
HDFC Bank	2096.38	-5.06
HDFC Life	171.25	-35.05
Hare MatoCarp	4321.30	-31.88
Hindales	675.05	1.11
Hind Unilever	2409.40	-25.00
DICI Bank	1424.39	-T.88
industred Bank	852.85	32.18
inferje	1615.60	-37.96
nc .	416.65	-2.68
Jio Financial Servic-		
es tad.	331.65	1.86
ISW Steel	1043.38	2.96
Kotak Bank	2393.69	-25.54
LS/T	2574.79	-5.00
PRAME	3152.40	-33.96
Maruti Suguki	12650.00	180.00
Neutleinda		
MTPC	341.45	-2.55
DMGC	245.09	-0.18
PowerGrid Corp	299.35	-0.46
Reliance Ind	1517.30	-1.00
SBI Life.	1810.29	-4.79
State Bank	895.00	-2.99
Shriram Finance		
ad	671.75	-9.16
Sun Pharma	1662.50	-5.29
TataCentemerPre-		
turt	1099.99	-9.08
Tatta Motors	695.69	2.66
Tatte Stood	150.65	1.00
rcs	3382.00	-1.86
Tech Mahindra	1680.18	-34.78
Titles	3459.68	-32.16
Trent Utd.	5431.00	2506
Ultrafferh Cement	12515.00	45.00
Wine	365.05	-2.75

Indicative direct rates in p.m. on July 30	reficiative direct rates in rupose a unit except yer unit en July 30			
CLUBERCY	TT BUT	TT SELL		
US Dollar	85.44	85.75		
Cura	100.06	300.46		
Drisis Found	116.03	116.45		
Jaganese Ven (200)	58.40	56.62		
Chinese Yuan	11.91	11.95		
Savius Franc	1.07.36	207.78		
Singapore Dellar	66.76	67.05		
Conadian Dollar	62.45	62,69		
Melevision Ringitz	25.10	20.19		
		56.36		

## Life insurance companies record | 3% dip in new business for June

policies/schemes sold dur-ing the three months at 48.25 lakh (53.68 lakh). In

## N. Ravi Kumar

Life insurers in India re-ported new business for June declined 3% to 441,17.14 crore from 42,433.69 crore a year earlier, after two months of uptick in the premium this fiscal and as the number of covers sold remain compa-ratively lower.

premium rose 4.25% to \$73,544.54 crore, \$783,726.70 crore). This came on a more than 10% decline in the number of \$72,395 crore (\$28,366.87) \$27,395 crore (\$28,366.87 crore). For the first quarter, the market leader's premium was 3.43% higher at \$59,410.68 crore (\$57,440.90 crore). Private life insurance companies' new business premium for hune was

48.25 lakh (53.68 lakh). In June, the insurers sold 20.06 lakh (21.79 lakh) pol-icies, the updated num-bers released on Thursday by Life Insurance Council

## 'Order on RCom's loan account withdrawn'

## PRESS TRUST OF INDIA

The Canara Bank on Thurs day informed the Bombay High Court that it has with-drawn its order classifying as "fraudulent" the loan as "fraudulent" the loan account of Reliance Com-munications of industrial-ist Anil Ambani. After the bank's disclo-

the petition filed by Mr. Ambani challenging the bank's order, saying nothing survives in it.
The Bench said the

## Google unveils AI innovations to make agri practices more data-driven, efficient

## The Hindu Bureau

Google on Thursday un-veiled new open-source AI innovations and initiatives aimed at strengthening in discovered the control of making AI models more sensitive to India's linguis-tic and cultural diversity de Agricultural Monitor-ing and Event Detection (AMED) API that provides information on crops and

information on crops and field activity across India, empowering the ecosys-tem to build targeted solu-tions that support agricul-tural productivity and resilience.

resilience.
Researchers at Google
DeepMind have also col-laborated with IIT-Kharag-pur to build localised data-sets on India's rich cultural tapestry as part of Google's Amplify Initiative.

"At Google, along with charting new frontiers in dresses some of the most

Gupta, Senior Director for India and APAC at Google DeepMind said at a round-table in Ananta, Google's office in Bengaluru. According to Alok Tale-kar, lead, agriculture and sustainability research Google DeepMind, with AI research and especially with AMED building on the foundation of Agricultural



Google DeepMind researchers have tied up with IIT-Kharagpur to build localised datasets

celerating crucial shifts. transforming broad in-sights to granular, real-time data, so that increasingly

a deeper understanding of the vastness and complexi-ty of the lived human expe-rience. "Through the Amfoundational AI, which forms the backbone of ma-ny of our launches in the Gemini era, we have contiing that transforms raw in-formation into profound knowledge. So that any pressing challenges facing humanity," Dr. Manish Gupta, Senior Director for tally helpful and genuinely

Gupta, Senior Director for India and APAC at Google Deepshind said at a round-table in Aunaturu.

According to Alok Tale-kar, India Araberia Aunaturu.

According to Alok Tale-kar, India Araberia Aunaturu and Saraberia Aunaturu and Saraberia Araberia Arabe

## Men and metals



## Corporate net profit may be lukewarm in Q1 of FY26: Analysts

## Ashokamithran T. MUMBAI

Net profit of Nifty 50 com panies may continue to be lukewarm at not more than 4.5% without accounting for oil companies in the first quarter of the current

first quarter of the current fiscal, according to equity research analysis. V26 tet income of the KIE universe to increase 10.6% year-on-year (YoV), largely driven year (YoV), largely driven fits of the oil marketing companies (OMCs). Excluding OMCs, not income of OMCs will rise sharply, driven by higher gross re-

**Excluding oil** marketing firms, net income will see a modest increase of 4.5% YoY

earnings growth. Autos ex-cept ancillary, consumer durables, and construction will report decline in earn-ings and FMCG, banks, building materials and mebuilding materials and me-tals will report flat earnings," Equiris said in the

fining margins (GRMs) and strong marketing margins, said analysts at Koalis, and analysts at Koalis (Analysts at Equiris Securities were a bit more conservative, forecasting a 3% growth in net profit on bers they deal with. "Industrials (ex-defence), capital market, NBFC, chemical, IT, healther will be difficult for banks to show deem unit will report strong

the margin compression can be possible," Mr. Chou han said, but added that this will alleviate after Sep-tember after new CRR requirements (3%) kick in.

The outcome of a slow earnings growth will be in-creased outflow of foreign

creased outflow of foreign investments and a correction in the value of stocks, said Mr. Chouham.

Growth of net profit of for the commission of the commi

## Trump threatens 500% tariff on countries importing oil from Russia

U.S. President Donald Trump has endorsed a Bill that proposes a SOO% tariff on countries importing oil from Russia, a develop-ment that can disrupt In-

dia's crude oil supplies. India's crude oil pur-chases from Russia has risen from less than 2% of total imports in 2022 to as high as 40% in a couple of years. In FY25, Russia ac-

years. In FY25, Russia ac-counted for 35% of India's total crude oil imports. Responding to reports on further sanctions on Russian crude, oil Minister Hardeep Singh Puri ex-plained that Russian oil plained that Russian oil was never under global sanctions. Sensible deci-sion-makers around the world were aware of the realities of global oil supply chains and how India was only helping global mar-kets by buying discounted oil under a price cap from oil under a price cap from wherever it can.

"Russia is one of the largest crude producers with an output of over 9 million barrels/day. Imagine the chaos if this oil, amounting to about 10% of the global oil supply of around 97 million, vanishes from the market. It will force the

market. It will force the world to reduce its consumption, and as consumsumption, and as consumsupplies, the prices of would've spiralled to over a Si20-130/harel.\* the Mithe Any disruption of the Russia oil trade will not onby isopardise india's enerby isopardise india's enerindia's enerby isopardise india's enerindia's enerby isopardise india's ener
by isopardise india's ener
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India's oil purchases

Trump told reporters dur-ing a Cabinet briefing on Tuesday: "I'm looking at it. It's an optional Bill. It's totally at my option. They pass it totally at my option and terminate it totally at

from less than 2% of total imports in 2022

my option, and I'm looking at it very strongly." Mr. Trump's comments came even as last week, Ex-ternal Affairs Minister S. Jaishankar said he had shared India's concerns concerns and our interests in energy security have

Lindsey Graham (Republi mocrat-Connecticut) led 50 U.S. Senators - evenly divided by party affiliation - to introduce primary and secondary

against Russia and actors supporting Russia's agres-sion in Ukraine.
These sanctions would be imposed if Russia refus-ses to engage in good faith negotiations for a lasting peace with Ukraine or in-liates another effort, in-cluding military invasion, cluding military invasion, reignty of Ukraine after peace is neoritated.

## Google unveils AI innovations to make agri practices more data-driven, efficient

The Hindu Bureau

BENGALURU

Google on Thursday unveiled new open-source AI innovations and initiatives aimed at strengthening India's agriculture sector and making AI models more sensitive to India's linguistic and cultural diversity.

The company unveiled the Agricultural Monitoring and Event Detection (AMED) API that provides information on crops and field activity across India, empowering the ecosystem to build targeted solutions that support agricultural productivity and resilience.

Researchers at Google DeepMind have also collaborated with IIT-Kharagpur to build localised datasets on India's rich cultural tapestry as part of Google's Amplify Initiative.

## Foundational research

"At Google, along with charting new frontiers in foundational AI, which forms the backbone of many of our launches in the Gemini era, we have continued advancing fundamental research that addresses some of the most pressing challenges facing humanity," Dr. Manish Gupta, Senior Director for India and APAC at Google DeepMind said at a roundtable in Ananta, Google's office in Bengaluru.

According to Alok Talekar, lead, agriculture and sustainability research Google DeepMind, with AI research and especially with AMED building on the foundation of Agricultural Landscape Understanding, Google was working on ac- dia's incredible plurality."



Google DeepMind researchers have tied up with IIT-Kharagpur to build localised datasets.

celerating crucial shifts, transforming broad insights to granular, real-time data, so that increasingly impactful solutions not only translate into benefit for India's farmers, but also bolster the nation against rising climate risks.

Madhurima Maji, lead program manager, Amplify Initiative for India at Google said. AI models could be even more helpful with a deeper understanding of the vastness and complexity of the lived human experience. "Through the Amplify Initiative, we are meticulously building the rich, hyperlocal context and cultural understanding that transforms raw information into profound knowledge. So that any and every Large Language Model can be fundamentally helpful and genuinely relevant to diverse realities," he added.

Dr. Mainack Mandal, Assistant Professor, IIT Kharagpur said, "We've been inspired by the results this initiative has achieved in Sub-Saharan Africa, and look forward to ensuring the groundwork we lay here translates into AI that is more responsive to In-

## 1. Launch of AMED (Agricultural Monitoring and Event Detection) API

- Offers real-time insights into crops and field activity across India.
- Helps create targeted, Al-driven agricultural solutions for better productivity and resilience.
- Supports granular, data-driven policy & farming decisions.

## 2. Collaboration with IIT-Kharagpur

- Focus: Build localized datasets based on India's linguistic and cultural diversity.
- Part of Google's Amplify Initiative.
- Leverages India's rich cultural context to improve Large Language Models (LLMs).

## 3. Goals & Benefits

- Address foundational issues in agriculture via Al innovations.
- Empower Indian farmers with timely and context-aware solutions.
- Support India in adapting to climate change through better agricultural practices.

## Foundational Al Research

- Google's DeepMind division continues foundational AI research in India (especially in the Gemini era).
- Focuses on landscape understanding, contextual comprehension, and hyperlocal AI for India.

Dr. Manish Gupta (Google): "We are building the cultural and linguistic context into AI to ensure it is useful for India's realities."

## Global Context

The success of similar models in Sub-Saharan Africa inspired this India-focused initiative.

- **Q.** With reference to Google's recent AI initiatives in Indian agriculture, consider the following statements:
  - 1. The Agricultural Monitoring and Event Detection (AMED) API launched by Google offers real-time insights into crop yield prediction.
  - 2. Google DeepMind has partnered with IIT-Kharagpur to build localized datasets based on India's cultural and linguistic diversity.
- 3. The AMED initiative is part of Google's Amplify Initiative aimed at making AI more contextually relevant to India.

Which of the statements given above is/are correct?

- A. 1 and 2 only
- B. 2 and 3 only
- C. 1 and 3 only
- **D.** 1, 2 and 3

#### INBRIDE



#### Arsenal signs midfielder Norgaard from Brentford

Norgaard will bring "a wealth of experience" after signing for the Gunners from Brentford on Thursday. The 31-year-old Danish midfielder has Traursday. The 31-year-old Danish midfieder has joined for a reported initial EIO million fee plus a point of the plus a form of the transfer of the Athletic. Norgaard scored 13 times in 195 appearances for the Bees and was crucial to establishing Brentford as a Fremier League club over the past four seasons.

#### Suraj bags 60kg gold in Asian U-20 wrestling

Suraj (60kg) won a gold medal, while Prince (82kg) and Naman (97kg) bagged a bronze apiece in Greco Roman competitions at the Asian under-20 wrestling championships in Bishkek, susser-20 wrestung championships in Bishkek, Kyrgyzstan, on Thursday. Suraj, a former World under-17 gold medallist in 55kg, rallied to beat local favourite Erbol Ozgonov 3-3 via criteria in the final to claim the top honour. Indian Greco Roman wrestlers collected a gold, two silver and two bronze medals.

#### Steroids found in Reetika's sample

After a few days of uncertainty, it has been learnt that Paris Olympian wrestler Reetika Hooda, who was provisionally suspended for failing a dope test, returned a positive result for steroids. Even test, returned a positive result for steroids. Even as news regarding Resettias's suspension hit the substances that resulted in the positive result. According to a reliable source, the heavyweight wrestler, a former World under-22 champion and for "androstane and etiocholanolone." Resettia's sample was collected during the selection trials in Delhi on March 15.



#### Semenya gets a partial victory in legal battle

Two-time Olympic champion runner Caster Semenya won a partial victory at the European Court of Human Rights on Thursday in her Court of Human rights on Turnsday in new assessment legal fight against track and field's assessment legal fight against track and field's assessment legal fight against track and field seeming a had some of her rights to a fair hearing violated at switzerland's Supreme Court, where she had appealed against a ruling by the CAS in favor of World Athletics. Her case should now go back to the Swiss federal court in Lausanne

#### No one to blame' for serious leg injury, says Musiala

Bayern Munich star Jamal Musiala said "there's no one to blame" for the left leg fracture he sustained in a tackle from Paris Saint-Germain sustained in a tacke from Paris Saint-Germani goalkeeper Gianluigi Donnarumma at the Club World Cup. The Germany star posted an update people for their support after he fractured his fibula (bone in the lower leg) during Bayern's loss to PSG in the quarterfinals on Saturday.

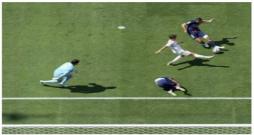


#### Correa leaves Atletico after 10 years to join Tigres

Angel Correa is leaving Atletico Madrid after 10 Angel Correa is leaving Atletico Madrid after 10 years to join Tigres UANL. in Mexico's Liga MX. Both clubs announced on Wednesday they had agreed a deal for the right winger. The 30-year-old Argentine scored 88 goals with 65 assists in 469 matches with Atletico, where he helped the team win the Spanish league title in the 2020-21 season.

## **PSG makes Real Madrid eat humble** pie on way to Club World Cup final

Ruiz at the fore with a brace as the Parisians run riot; the European champion now eyes another title with Chelsea standing in its way



Agence France-Presse

twice as European champion Paris Saint-Germain turned on the style in its reunion with the style in its reunion with Kylian Mbappe on Wednes-day, thrashing Real Madrid 4-0 in the semifinals of the Club World Cup to set up a final showdown with

final showdown with Chelsea. Ruiz and Ousmane Dembele scored inside nine minutes to stun Real and silence the majority of the 77,542 crowd who were wearing white at the Met-Life Stadium outside New York. The Spanish midfiel-der added another before half-time and Goncalo Ra-mos got a late fourth as

Luis Enrique's side moved one game away from glory at FIFA's new tournament. Victory against Chelsea on Sunday would complete a campaign of unparalleled success for the Parisians,

who won the French title and then the first UEFA

and then the first UEFA
Champione League in their
history in May.
Millan 5-0, the biggest victory in European Cup final
history. PSC began is Club
history. PSC began is Club
four past Atletico Madrid
and the ease with which it
disposed of Real was
PSC's fluidity contrasted
starkly with Madrid, which
is a work in progress under

new coach Xabi Alonso. Mbappe struggled to make any impact on his first start at the tourna-ment and in his first game

The defeat is a blow to Real as it hoped to win the first 32-team Club World Cup to add to its record tal

yo 15 European cups.
PSG was without imposing centre-back Willian Pacho due to suspension following his sending-off
against Bayern Munich in
the quarterfinals, but that
did not matter.

Lucas Beraldo slotted into the defence with ease. into the defence with ease, and the rest of PSG's first-choice line-up was there.

Real was missing centra defender Dean Huijser through suspension, while the absence of Trent Alex ander-Arnold was an ad-ded blow.

## Tamil Nadu holds Maharashtra: Karnataka defeats CBDT

HOCKEY

K. Keerthiyasan

Defence held the center Defence held the center-stage in low-scoring match-es on the opening day of Gold Cup invitation bockey tournament at the SDAT-Mayor Radhakrishnan Sta-dium here on Thursday. Host Tamil Nadu held Maharashtra I-I in a Pool-A contest while Kamaraka

shut out Central Board of Direct Taxes (CBDT) 2-1 in Pool-B. Both the matches were

engaging with fast break-throughs, the defence and midfield in unision. But in the final third, the for the final third, the for-wards kept striking a dis-cordant note. More often than not, it was the de-fence that held strong. Maharashtra opened the account against the host. Roban Patil convert-ed a penalty corner when his strike hit the middle of



the net in the second quar-ter. An inconsistent Tamil Nadu struck back through star forward B.P. Soman-na, whose grounder off a penalty corner went through the left leg of goal-keeper Shivratna Rasal in the third.

Little to separate
There was little to separate CBDT and Karnataka
in the second and final and the second and final match of the day. Both at-tacked with vigour and purpose, but faltered in the final third, till the se-

corner in the dying mi-nutes of the third quarter provided the needed spark for Karnataka. Bharath Mahalingappa's blistering pe-nalty corner strike hit the right side of the roof in the fourth, which pretty much sealed the contest in Kar-nataka's favour.

The results: Pool-A: HUTN 1 (B.P. Somanna (Rohan Patil 15). B: Karnataka 2 (C. J. Rahul 45

## India to host shooting World Cup and junior World Championship

Sports Bureau NEW DELHI

India has been given a World Cup to host in 2023 and the World Junior Championship in 2028, by the Extended Company of the Com

so host the Asian rifle and pistol championship in Fe-bruary next year.

The first ever Shooting League of India, featuring the best of shooters from the best of shooters from around the world, compet-ing in a novel format, is al-so scheduled to be hosted in Delhi in November this

hosting at least one interhosting at least one inter-national event every year leading up to it is a tremen-dous opportunity for our shooters. It boosts the preparation of the senior athletes and gives juniors invaluable exposure to the atmosphere to elite com-petition at home. The presence of the com-petition at home. League adds an exciting di-mension to our snort. We

mension to our sport. We are committed to making India a global hub for shooting," said the presi-dent of NRAI, Kalikesh

dent of NRAI, Kalikesh Singh Deo.

"India is now a key stop on the global shooting ca-lendar. I thank the Govern-ment, the Sports Ministry, the Sports Authority of In-dia and all our stakehol-ders for their unwavering support," said the secre-tary general of NRAI, Sul-tan Singh.

#### Indian recurve teams' campaign ends early

Sports Bureau

The Indian recurve men's and women's teams' cam-paign ended early after they lost their respective second-round matches at the Archery World Cup Stage-4 in Madrid on Thursday.

On the previous even-ing, B. Dhiraj and Ankita Bhakat emerged as the best Indians in individual

The results: Recurve: Qualifying round: Individual: Men: B. Dhiraj (13th, 674), Rahul

Team: India (Men: 9th, 2003; Women: 4th, 1960; Mixed: 9th, 1334).

atha) got a love (first round), los

## Malaysian coach Saiful wants to give maximum exposure to his junior team

K. Keerthivasan

In his first stint as the head coach of the Malaysian National junior men's hockey team, Nor Saiful Zaini is pragmatic of his team's chances in the MCC-Muru-gappa Gold Cup, which commenced here on commenced here on Thursday, and the FIH ju-nior men's World Cup to be held in Chennai and Madu-rai from November 28 to December 10. "We don't have any high hopes. Ours is an inexpe-rienced and young hunch

rienced and young bunch.
It will be great if we make it
to the knock-out stages of
the MCC-Murugappa tournament, and I will be delighted if we maintain the
12th place finish that we did in the previous edition of the World Cup in 2023," Saiful told The Hindu here.

Running out of time According to Saiful, the Na-tional team is running out of time. Since taking over in May this year, the 59-year-old has been keen to give maximum exposure give maximum exposure and make it the best possi-ble team.



We need time to build the team and require more exposure tours

"Before coming here, we had three months of strong preparation, play-ing against a top division club in Liaoning (China), coached by South Korea's

Olympian.

Playing against senior players in the MCC-Muru-gappa Gold Cup will not be easy, said Saiful, but expressed confidence that his boys will put up a fight.

Placed in Pool-E with

Placed in Pool-E with the Netherlands, England and Austria in the FHH ju-nior men's World Cup, Ma-laysia will find it rough and "England and the Dutch are very strong teams. And some of the number two teams from other groups are also quite strong, and the control of the control of the delicity want to finish behind [6. It is going to be tough all It is going to be tough all the way, but I want my players to play modern hockey That's my philoso-phy," he said.

Having assisted other coaches of the Malaysian National junior team from 2016-20, Saiful knows what coached by South Korea's top coach Kim Sangryul, and the many be train again in the Sultan then may be train again in the Sultan them and the may be train again in the Sultan them and the sultan them are to sultant the sultant them are to sultant them are to sultant the sultant them are to sultant the sultant them are to sultant them are to sultant the sultant them are to sultant the sultant them are to sultant them are to sultant the sultant the

## Talia beats Sahaja in pre-quarterfinals

Sports Bureau

Third seed Talia Gibson of Australia beat Sahaja Ya-malapalli 6-3, 6-4 in the pre-quarterfinals of the pre-quarterfinals of the \$200,000 WTA tennis in Newport, USA. Sahaja won 15 WTA points and \$3,533.

ther results: ten: \$200,000 Challenger,

E181,250 Challenger, Braunschweig, Germany: Doubles: Quarterfinals: Vasi irkov (USA) & Bart Stevens (Ned Kirkov (USA) & Bart Stevens (Ned bt Sfriam Balaji & Rithvik Bollipalli 6-7(6), 7-6(5), [10-5]. Pre-quarterfinals: Balaji A Rithvik bt Karol Drzewiecki (Pol) & Ray Ho (Tipe) 6-3, 6-2. 654,000 Challenger, Nottingham: Doubles:

eau & Arthur Reymon

Doubles: Quarterfinals: Adit Balsekar & Daniil Sarksian (Am bt Aziz Ouakaa (Tun) & Billy Suarez (USA) 1-6, 6-4, [10-8].

Suarez (USA) 1-6, 6-4, [10-8].
Women: \$40,000 ITF,
Corroios-Seixal, Portugal.
Doubles: Pre-quarterfinal.
Riya Bhatia & Elena Mick (A
Warona Mdllulwa & Wozuko Mdluhwa (RSA) 6-2, 6-2

Pre-quarterfinals: Stephanie Visscher (Ned) bt Soha Sadiq 6-1

\$30,000 ITF, Don Benito Spain: Doubles: Quarterfinals Esther Adeshina & Victoria Allen (GBR) bt Paula Redondo (Esp) & Madhurima Sawant 6-3, 6-2. \$15,000 ITF, Huamantia, Mexico: First round: Sabastia Leon (Mex) bt Saumya Vig 6-1, 6-2.

Doubles: Pre-quarterfinals: Amanda Elkin & Ximena Senti (Mex) bt Gala Arangio (Arg) & E Bhatia 6-3, 3-6, [10-8]. Gabriella Mikaul (USA) & Emily Sartz-Lunde (Nor) bt Aashiyana Pallath & Ananya Hooli (Mex) 6-2

Jessica Gomez & Maria Nava (Mex) bt Lucia Natal (Esp) & Saumya Vig 6-0, 6-3. \$15,000 ITF, San Diego: First

round: Krisha Mahendran bt Camille Allegre (USA) 7-5, 6-3. Jane Dunyon (USA) & Krish Mahendran 2-6, 6-3, [10-4].

#### Another big victory for India-A men's hockey team

Press Trust of India

The India-A men's hockey team continued its domi-nant run on the European tour, posting a crushing 6-0 defeat against Ireland here on Wednesday. This is the second successive wir for India-A against Ireland after the 6-1 victory in the tour opener. Uttam Singh opened the

Uttam Singh opened the scoring while captain San-jay made it 2-0. Midfielder Mohammed Raheel Mou-seen came up with back-to-back goals, followed by a stike each from Amandeep Lakra and Varun Kumar. The team will next play

said the team will look to ouild on the fine perfor mances against France. "We've had two good

"We've had two good matches against Ireland, and I'm happy with how the players are shaping up. We'll pluy France next and Besides Ireland and France, India will also play England, Belgium and Netherlands over two weeks.

# India to host shooting World Cup and junior World Championship

## **Sports Bureau**

**NEW DELHI** 

India has been given a World Cup to host in 2027 and the World Junior Championship in 2028, by the International Shooting Sport Federation (ISSF), as announced by the National Rifle Association of India (NRAI) on Thursday.

India is set to host the Junior World Cup in September this year. It will also host the Asian rifle and pistol championship in February next year.

The first ever Shooting League of India, featuring the best of shooters from around the world, competing in a novel format, is also scheduled to be hosted in Delhi in November this year.

"With the Los Angeles Olympics as our target, hosting at least one international event every year leading up to it is a tremendous opportunity for our shooters. It boosts the preparation of the senior athletes and gives juniors invaluable exposure to the atmosphere of elite competition at home.

"The launch of Shooting League adds an exciting dimension to our sport. We are committed to making India a global hub for shooting," said the president of NRAI, Kalikesh Singh Deo.

"India is now a key stop on the global shooting calendar. I thank the Government, the Sports Ministry, the Sports Authority of India and all our stakeholders for their unwavering support," said the secretary general of NRAI, Sultan Singh.

# US crude supplies to India surge 50% in H1, Brazilian inflows jump 80%

 Indian refiners' preference for non-OPEC crude growing: S&P

ARUNIMA BHARADWAJ New Delhi, July 10

INDIA'S CRUDE OIL inflows from the US surged more than 50% and from Brazil 80% in the first half of 2025 compared to the same period last year, according to data from S&P Global Commodity Insights.

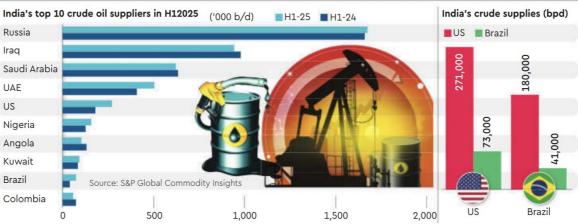
The trend signals a growing affinity of Indian refiners for non-OPEC (Organization of the Petroleum Exporting Countries) crude as the country looks to widen its source of supplies.

S&P noted that while sluggish purchases by China amid higher tariffs have opened up a window for India to ship in more US crude and work towards bridging the trade

deficit with Washington, multiple recent diplomatic visits by petroleum minister Hardeep Singh Puri and other government officials to Brazil to strengthen energy ties have started to yield results. "Crude supplies from the US have been rising but have been limited to a few refiners in India. This allows room for other refiners to grow US imports further during the year," said Abhishek Ranjan, South Asia oil research lead at S&P Global Commodity Insights. According to data from S&P

Recording todata from sear Global Commodities at Sea, India imported 271,000 barrels per day of crude oil from the US in the first half of 2025, up around 51% from 180,000 b/d imported in the same period in 2024. Indian refiners have been used to relatively large volumes of US crude in the past, but volumes had slowed down over the past two-to-three years when India turned to Russia after the lat-





ter started providing heavy discounts on its crude.

India's appetite for US crude is again showing signs of revival amid renewed diplomacy with the new US government. Prime Minister Narendra Modi's visit to the US in mid-February and

the pledge by the two countries to boost energy ties would mean increased US crude flows to India in the whole of 2025, both on spot and term-contract basis, S&P said. Even the tariff scenario has implications for crude flows. The US announced reciprocal

tariffs on India and a host of other nations on April 2 and then paused the increase for 90 days from April 10 to negotiate trade deals with these countries.

Furthermore,crude inflows from Brazil posted the sharpest growth in the sixmonth period, rising about 80% year-on-year to 73,000 b/d from nearly 41,000 b/d, the S&P data showed. Puri visited Brazil late last year to discuss how India could expand crude oil purchases from Brazil, as well as look for oppor-

tunities to collaborate on offshore deep and ultra-deepwater exploration and production projects. Modi visited Brazil this week amid deepening energy ties. While the crude inflows from the US and Brazil have been increasing, Russia still remains the top supplier of crude oil to India.

Russia retained the position as India's top crude supplier in the January-June period with shipments of 1.67 million b/d, up marginally from 1.66 million b/d in the same period last week, the S&P data showed. "With a modest level of Russian imports in the early months of 2025, volumes are rising again, supported by lower crude prices that enable higher volumes to be procured below the price cap. As the global oversupply is expected to continue putting pressure on prices, we expect Russian flows to remain at current levels, if not increase," Ranjan said. Spot FOB (free on board) Primorsk Urals crude rose above the G7-led \$60/barrel price cap on Russian oil for much of the Israel-Iran conflict, exceeding the cap on June 13 and staying above it until June 24. Platts assessed Urals FOB Primorsk at \$56.32/bbl on July 1.

While crude inflows into India from Iraq and Saudi Arabia declined by modest levels of 4% and 2%, respectively, volumes from Angola declined by a sharp 22% year-on-year in the January-June period. Inflows from Nigeria rose 26% to around 158,000 b/d in the six-month period. "However, gradually rising crude throughput in Dangote refinery will mean that those Nigerian crudes will not be able to support crude demand growth from India. There might be a few months of higher crude imports, but they should decline on an annual basis in terms of imports to India," Ranjan said.

epaper.financialexpress.com







## 1. Surge in Non-OPEC Crude Imports

- India's crude imports from:
  - US rose by 51% in H1 2025 (271,000 b/d vs. 180,000 b/d in H1 2024)
  - Brazil surged by 80% (73,000 b/d vs. 41,000 b/d)
- Indicates India's growing preference for non-OPEC suppliers.

## 2. Top Suppliers to India (H1 2025)

Rank	Country	Volume (b/d)
1	Russia	1.67 million
2	Iraq	Declined by 4%
3	Saudi Arabia	Declined by 2%
4	UAE	_
5	USA	+51% growth
6–10	Nigeria, Angola, Kuwait, Brazil, Colombia	Mixed trends

## 3. Diplomatic Push & Trade Dynamics

- PM Modi visited Brazil and the US to strengthen energy ties.
- US paused tariff hikes on India for 90 days to negotiate new trade deals.
- Tariff relief + oversupply in global oil markets = increased US shipments to India.

## 4. Geopolitical & Market Factors

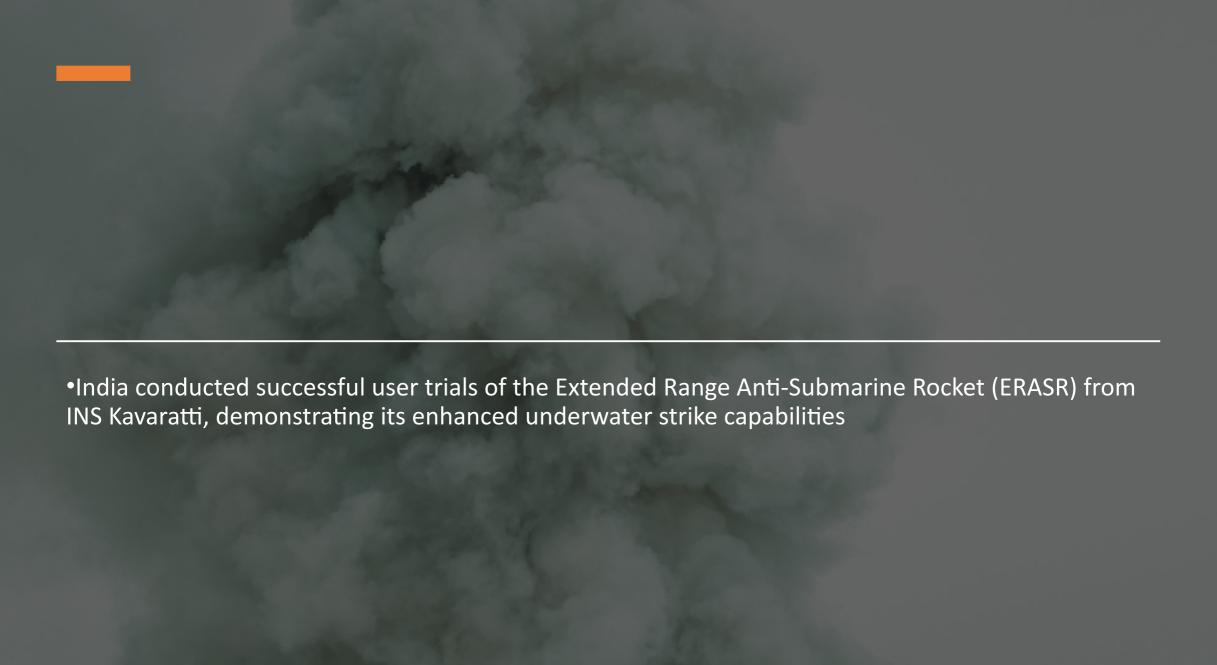
- Russia remains top supplier due to price caps & discounts post-Ukraine war.
- Brazilian inflows increased sharply after diplomatic engagement.
- Crude flows from Nigeria, Angola declined significantly due to:
  - Refinery shifts (e.g., Dangote Refinery in Nigeria)
  - Declining competitiveness.

- **Q.** With reference to India's crude oil imports in the first half of 2025, consider the following statements:
- 1. India's crude oil imports from the United States rose by over 50% compared to H1 2024.
- 2. Brazil became India's top crude supplier due to the sharpest year-on-year growth.
- 3. Russia retained its position as the top supplier of crude oil to India.
- India's crude oil imports from Angola and Nigeria increased due to refinery expansion in those countries.

Which of the above statements are correct?

- A. 1 and 3 only
- **B.** 1, 2 and 3 only
- C. 2, 3 and 4 only
- **D.** 1, 3 and 4 only

# Extended Range Anti-Submarine Rocket (ERASR)



## •What is ERASR?

- The Extended Range Anti-Submarine Rocket (ERASR) is a state-of-the-art underwater weapon system developed indigenously by DRDO to target hostile submarines.
- It can be launched from Indian naval warships equipped with **Indigenous Rocket Launchers (IRLs)**.
- •Developed by: Developed by Defence Research and Development Organisation (DRDO).
- •Objective: To equip Indian naval forces with long-range, high-precision capability to neutralize underwater threats using indigenous technology and reduce reliance on foreign defence imports.

## •Key Features of ERASR:

- <u>Twin Rocket Motor System:</u> Allows engagement of both short- and long-range underwater targets effectively.
- <u>Electronic Time Fuze:</u> Designed entirely in India, ensuring precise timed detonation upon nearing submarine threats.
- <u>High Operational Accuracy:</u> Proven consistency in performance under real maritime warfare conditions.
- Warhead Reliability: Warheads detonated successfully in all trial scenarios, confirming battlefield readiness.
- <u>Compatible Launch Platforms:</u> Can be fired from frontline warships using Indian-made rocket launchers.

# Catastrophe Bonds (Cat Bonds)

•India's growing vulnerability to climate disasters has reignited policy interest in catastrophe bonds (cat bonds) as a financial instrument for disaster-risk financing.

- •What are Cat Bonds?
- •Catastrophe bonds (cat bonds) are insurance-linked securities that convert disaster risk into tradable financial products. They transfer the financial risk of natural disasters—like earthquakes, cyclones, and floods—from governments or insurers to global capital markets.

## •How Do Cat Bonds Work?

- **Sponsorship:** A government or insurance entity (the sponsor) issues the bond and pays a premium.
- <u>Issuance:</u> Intermediaries like the World Bank or ADB issue the bond to investors to reduce counterparty risk.
- **Trigger Event:** If a predefined disaster occurs (e.g., a 7.0 magnitude earthquake), investors lose part or all of the principal, which goes to the sponsor for relief and recovery.
- **No Disaster:** If no disaster occurs, investors receive regular high-yield interest (coupon payments), and the principal is repaid at maturity.

## •Key Features of Cat Bonds:

- <u>High-Yield Returns:</u> Investors earn higher interest rates due to the risk of principal loss.
- <u>Parametric Triggers:</u> Pay-outs are linked to measurable event thresholds (e.g., wind speed, Richter scale magnitude).
- <u>Independence from Market Risk:</u> Natural hazards are uncorrelated with stock market fluctuations, offering true portfolio diversification.
- <u>Fast Disbursal</u>: Enables quick financial assistance post-disaster, reducing reliance on slow government processes.

# Word of the day

## Peregrinate:

travel around, through, or over, especially on foot

Synonyms: walk, roam, wander

**Usage:** After retiring, he decided to peregrinate across India.

Pronunciation: newsth.live/

peregrinatepro

International Phonetic Alphabet: /perəgrɪneɪt/



# STILL CONFUSED! **HOW TO PREPARE**

**RASonly** 

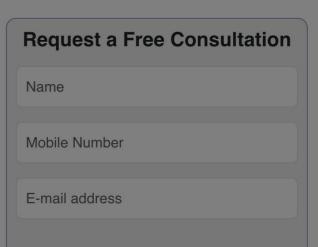
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